

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 102412 / February 13, 2025

Admin. Proc. File No. 3-21880

In the Matter of the Applications of

ADAM STREGE

For Review of Actions Taken by

FINRA

ORDER DENYING MOTION FOR RECONSIDERATION

On December 10, 2024, Adam Strege filed a motion for reconsideration of the Commission’s October 23, 2024, opinion and order dismissing his appeal of FINRA actions.¹ Motions for reconsideration are governed by Rule of Practice 470,² and reconsideration is an “extraordinary remedy designed to correct manifest errors of law or fact, or to permit the presentation of newly discovered evidence; motions may not simply reiterate arguments previously made.”³

We deny Strege’s motion for reconsideration because he merely reiterates previous arguments rather than setting forth grounds for reconsideration.⁴ We also deny Strege’s motion

¹ *Adam Strege*, Exchange Act Release No. 101414, 2024 WL 4581676 (Oct. 23, 2024).

² 17 C.F.R. § 201.470.

³ *Bruce M. Zipper*, Exchange Act Release No. 84324, 2018 WL 4692884, at *3 (Oct. 1, 2018) (cleaned up).

⁴ *See id.* at *3, *6 (holding that a motion for reconsideration cannot simply reiterate previous arguments); Rule of Practice 470(b), 17 C.F.R. § 201.470(b) (“The motion for reconsideration shall briefly and specifically state the matters of record alleged to have been erroneously decided, the grounds relied upon, and the relief sought.”).

for reconsideration on the separate and independent ground that, at 397 pages, it exceeds the length limitations specified in our Rules of Practice.⁵

We further order that no further filings will be considered in this proceeding because any further filings seeking reconsideration of the October 23, 2024, order (or this order) would be untimely and inconsistent with our Rules of Practice, which allow for only one motion for reconsideration in any given proceeding.⁶

We also note that Strege is involved in other administrative proceedings pending before the Commission. We therefore caution Strege that if he continues to file documents that violate the Commission's Rules of Practice—such as those that, as here, exceed the relevant length limitations or lack a certificate of service—the Commission may reject those documents and exclude them from the record.⁷

Accordingly, IT IS ORDERED that Strege's motion for reconsideration is denied.

By the Commission.

Vanessa A. Countryman
Secretary

⁵ See Rule of Practice 470(b), 17 C.F.R. § 201.470(b) (specifying that motions for reconsideration must conform to the length limitations in Rule of Practice 154); Rule of Practice 154(c), 17 C.F.R. § 201.154(c) (providing that motions may not exceed 7,000 words, but a motion that does not exceed 15 pages presumptively does not exceed 7,000 words); *Edward M. Daspin*, Exchange Release No. 98554, 2023 WL 6307096, at *1 n.10 (Sept. 27, 2023) (denying motion for reconsideration for failing to comply with length limitations).

⁶ See Rule of Practice 470(a), 17 C.F.R. § 201.470(a) (permitting a party to “file a motion for reconsideration of a final order issued by the Commission” (emphasis added)); *Daspin*, 2023 WL 6307096, at *1 n.4 (ordering that no further filings would be accepted because further motions for reconsideration would be untimely and inconsistent with the Commission's rules prohibiting successive motions for reconsideration).

⁷ See Rule of Practice 180(b), 17 C.F.R. § 201.180(b).