

**BEFORE THE  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C.**

In the Matter of the Application of  
  
Alpine Securities Corporation  
  
For Review of Action Taken by  
  
FINRA  
  
File No. 3-22471

**FINRA’S RESPONSE TO APPLICANT’S  
SECOND “UNOPPOSED” MOTION TO AMEND BRIEFING SCHEDULE**

FINRA files this response to the July 22, 2025 motion of Alpine Securities Corporation (“Applicant”) to extend the briefing schedule in this matter a third time. Although Applicant’s motion accurately reflects that counsel for FINRA “takes no position” on the merits of the motion, thus leaving a decision concerning those merits to the Commission’s sound discretion, the motion otherwise leaves the misleading impression that FINRA is responsible for Applicant’s failure to meet the July 22, 2025 deadline for the filing of Applicant’s opening brief, as established by Commission order on June 18, 2025. FINRA bears no such responsibility.

Applicant cites as grounds for its motion that “counsel for Alpine has not yet received a copy of the certified record from FINRA in order to effectively conform its brief citations to the record.” Motion at 1. Counsel for Applicant omits to state, however, that she first requested that FINRA provide her the ability to acquire a copy of the certified record on the afternoon of July 22, 2025, *the date on which Applicant’s opening brief was due to be filed with the Commission*. Thus, any fault for Applicant’s failure to timely file its opening brief in this matter lies not with FINRA.

On April 24, 2025, FINRA filed with the Commission a copy of the certified record in this matter and the index to certified record, and on the same date served a copy of the index to the certified record on Applicant, as required by Rule 420(e) of the Commission's Rules of Practice, 17 C.F.R. § 201.420(e).<sup>1</sup> FINRA thus has complied fully with its obligations under the Commission's Rules of Practice in this matter.<sup>2</sup>

Respectfully submitted,

/s/ Gary Dernelle

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July 23, 2025

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<sup>1</sup> Although the Commission's Rules of Practice place on FINRA no obligation to provide Applicant with a copy of the certified record, on July 22, 2025, the day on which Applicant's counsel first requested it, FINRA provided counsel with the necessary information for her to acquire a copy of the certified record from the third-party vendor that FINRA uses to accommodate such requests.

<sup>2</sup> Applicant's motion proposes adding an additional week to the briefing schedule. Under this proposal, FINRA's brief in opposition to the application for review would be due on September 22, 2025. Counsel for FINRA, however, will be on vacation and out of the country beginning September 19, 2025, and ending on October 5, 2025. Therefore, should the Commission grant Applicant's motion, FINRA requests that the deadline for filing its opening brief be extended to October 10, 2025.

## **CERTIFICATE OF COMPLIANCE**

I, Gary Dernelle, certify that FINRA's Response to Applicant's Second "Unopposed" Motion to Amend Briefing Schedule complies with the Commission's Rules of Practice by omitting or redacting any sensitive personal information described in Rule of Practice 151(e).

Respectfully submitted,

/s/ Gary Dernelle

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July 23, 2025

**CERTIFICATE OF SERVICE**

I, Gary Dernelle, certify that on this 23rd day of July, 2025, I caused FINRA's Response to Applicant's Second "Unopposed" Motion to Amend Briefing Schedule in the matter of Application for Review of Alpine Securities Corporation, Administrative Proceeding No. 3-22471, to be filed through the SEC's eFAP system and served by electronic mail on:

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Respectfully submitted,

/s/ Gary Dernelle

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