

**BEFORE THE  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C.**

In the Matter of the Application of  
Spartan Capital Securities, LLC, John D. Lowry, and Kim M. Monchik,  
For Review of Disciplinary Action Taken by  
FINRA  
File No. 3-22285

**FINRA’S MOTION FOR AN EXTENSION OF TIME  
TO FILE ITS OPPOSITION TO APPLICANTS’ MOTION FOR LEAVE TO ADDUCE  
ADDITIONAL EVIDENCE**

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August 13, 2025

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Pursuant to SEC Rule of Practice 161, FINRA moves to extend its time to file an opposition to Spartan Capital Securities, LLC, John D. Lowry, and Kim M. Monchik’s (“Applicants”) Motion for Leave to Adduce Additional Evidence.

Applicants did not serve on FINRA a copy of their motion. As a result, FINRA’s Office of General Counsel (“OGC”) did not receive a copy until OGC staff discovered it on the Commission website earlier today. Thus, FINRA requests an extension of its time to file an opposition to Applicants’ motion for leave until Wednesday, August 20, 2025.<sup>1</sup>

**Background**

1. On November 4, 2024, Applicants filed their application for review seeking review of FINRA’s final disciplinary action. The parties completed briefing in this matter on March 10, 2025.

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<sup>1</sup> SEC Rule of Practice 154(b) provides five days after service of a motion for the filing of an opposition.

2. The Commission’s website indicates that Applicants filed their motion to adduce on July 29, 2025. Applicants did not, however, serve OGC with a copy of their filing. Thus, this office did not learn that Applicants had filed a motion until OGC staff discovered it on the Commission website earlier today (August 13, 2025).

### **Request for Extension**

3. SEC Rule of Practice 161(a) provides that the Commission “may, for good cause shown, extend or shorten any time limits prescribed by these Rules of Practice for the filing of any papers[.]” 17 C.F.R. § 201.161(a). The relevant factors the Commission must consider in determining whether to grant an extension of time are (1) the length of the proceeding to date, (2) the number of postponements, adjournments, or extensions already granted, (3) the stage of the proceedings at the time of the request, and (4) any other such matters as justice may require. *See Dakota Sec. Int’l, Inc.*, Exchange Act Release No. 83139, 2018 SEC LEXIS 1019, at \*2 (May 1, 2018); 17 C.F.R. 201.161(b).

4. Good cause exists for granting FINRA’s request. It does not appear that Applicants’ motion (as shown on the Commission’s website) attached a certificate of service as required by SEC Rule of Practice 151(d). As a result, OGC did not receive a copy of Applicants’ motion until OGC staff discovered it today posted on the Commission website.

5. In addition to Applicants’ failure to serve FINRA with their motion, the other relevant factors weigh in favor of granting FINRA’s motion because: (1) FINRA has not requested previously an extension time to file a pleading in this matter; and (2) the requested short extension will not unduly delay consideration of Applicants’ motion.

FINRA therefore respectfully requests that the Commission grant an extension for FINRA to file its opposition to Applicants’ motion until August 20, 2025.

Respectfully submitted,

/s/ Colleen Durbin

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August 13, 2025

**CERTIFICATE OF COMPLIANCE**

I, Colleen Durbin, certify that this FINRA's Motion for an Extension of Time complies with the Commission's Rules of Practice by omitting or redacting any sensitive personal information described in Rule of Practice 151(e).

Respectfully submitted,

*/s/ Colleen Durbin*

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**CERTIFICATE OF SERVICE**

I, Colleen Durbin, certify that on August 13, 2025, I caused a copy of the foregoing Motion for an Extension of Time In the Matter of the Application of Spartan Capital Securities, LLC, Lowry & Monchik, Administrative Proceeding File No. 3-22285, to be filed through the SEC's eFAP system on:

Vanessa Countryman, Secretary  
Securities and Exchange Commission  
100 F Street, NE  
Washington, DC 20549-1090

and served by electronic mail on:

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Respectfully submitted,

*/s/Colleen Durbin*

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