UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDING
File No. 3-21951

In the Matter of **TODD STUART BREITLING,** **Respondent.**	**DIVISION OF ENFORCEMENT'S STATEMENT REGARDING PREHEARING CONFERENCE**

Pursuant to the Order Denying Motion to Appoint Counsel, Discharging Order to Show Cause, Directing Submission by the Division of Enforcement, and Directing Pre-Hearing Conference issued March 19, 2025 (the "Order"), the Division of Enforcement ("Division") states as follows:

1. In accordance with the Order, the Division filed a Status Report on March 25, 2025 describing, among other things, its planned efforts to communicate with Respondent Todd Stuart Breitling ("Breitling" or "Respondent"), who is incarcerated at FCI Texarkana.

2. Counsel for the Division communicated with Breitling, who is not represented by counsel, via telephone on April 1, 2025. During that call, Breitling agreed to resolve this Proceeding. Breitling subsequently provided an executed Offer of Settlement in this matter.

3. The Division is seeking Commission approval of the Offer of Settlement, which currently remains pending. With Commission approval, all issues in this Proceeding would be resolved and this matter would be concluded.

4. The Division anticipates that the Commission will consider the Offer of Settlement on or before May 7, 2025.

OS Received 04/16/2025

Dated: April 16, 2025.

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COUNSEL FOR THE DIVISION OF ENFORCEMENT

CERTIFICATE OF SERVICE

In accordance with Rule 150 and 151 of the Commission's Rules of Practice, I hereby certify that a true and correct copy of the foregoing *Division of Enforcement's Statement Regarding Prehearing Conference* was served on the following persons on April 16, 2025, at his last known address by the method indicated:

By Express Mail:
Todd Stuart Breitling -

Respondent, Pro Se

Matt Gulde

OS Received 04/16/2025