

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDING
File No. 3-21944

In the Matter of

GEORGE RAUCH
(F/K/A GEORGE B. FASCIANO),

Respondent.

**JOINT MOTION TO STAY
PROCEEDING PENDING
COMMISSION CONSIDERATION OF
SETTLEMENT**

Pursuant to Rule 161 of the Commission's Rules of Practice, the Division of Enforcement (the "Division") and George Rauch ("Respondent") jointly move to stay these proceedings, and in support shows as follows:

1. On May 20, 2024, the Commission issued an Order Instituting Administrative Proceedings in the above-captioned matter against Respondent.
2. The Commission ordered the parties to conduct a prehearing conference by June 4, 2025. Counsel for the Division and Respondent conferred via telephone and reported the results of that meeting to the Commission on June 4, 2025.
3. On June 25, 2025, at the parties' request, the Commission issued an Order Scheduling Briefing deadlines. Upon further request of the parties, the briefing deadlines were extended to enable the Division and Respondent to engage in settlement negotiations. This matter currently has a briefing deadline requiring the Division to submit its motion for summary disposition on or before September 8, 2025.

4. The Division and Respondent have agreed in principle to a settlement on all outstanding issues. The Division received an executed Offer of Settlement of Respondent on September 2, 2025. Accordingly, the parties request that all proceedings be stayed, including the pending September 8, 2025 deadline to file motions for summary disposition, which will provide time for the Commission to consider the Offer of Settlement.

6. If the deadlines set out in rule 161(c)(2) are not met or the Commission rejects the Respondent's Offer of Settlement, the parties will promptly request a new briefing schedule for the Division's motion for summary disposition.

7. Imposition of a stay will conserve the resources of the Commission and the parties. The Division's counsel has conferred with counsel for Respondent, who joins in this motion

Dated: September 3, 2025.

Respectfully submitted,
MATTHEW
GULDE
/s/ Matthew J. Gulde
Matthew J. Gulde

Digitally signed by
MATTHEW GULDE
Date: 2025.09.03 13:57:32

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Service List

Pursuant to Rules 150 of the Commission's Rules of Practice, I hereby certify that on September 3, 2025, a copy of the foregoing *Joint Motion to Stay Proceedings Pending Commission Consideration of Settlement* was filed using eFAP system, and that a true and correct copy of the document was served as follows:

Electronic Mail

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/s/ Matthew J. Gulde

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