

**BEFORE THE
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C.**

In the Matter of the Application of

NYPPEX, LLC, and LAURENCE G. ALLEN

For Review of Action Taken by

FINRA

File No. 3-21933

**FINRA’S OPPOSITION TO
MOTION FOR ORAL ARGUMENT**

The Commission should deny the Motion for Oral Argument (the “Motion”) filed by Applicants Laurence Allen and NYPPEX, LLC. SEC Rule of Practice 451(a) provides that the Commission may grant oral argument in an appeal from a FINRA disciplinary proceeding if it determines that “the presentation of facts and legal arguments in the briefs and record and the decisional process would be significantly aided by oral argument.” 17 C.F.R. § 201.451(a). Applicants have not shown that the issues raised in their appeal cannot be determined on the basis of the briefs filed by the parties, nor have they shown that oral argument would significantly aid the Commission’s decisional process with respect to any of those issues. *See, e.g., Meyers Assocs., L.P.*, Exch. Act Release No. 81778, 2017 SEC LEXIS 3096, at *33 n.45 (Sept. 29, 2017) (denying applicants’ request for oral argument because applicants “have not demonstrated that our disposition of their motion would be ‘significantly aided’ by oral argument”). The Commission therefore should deny the Motion for Oral Argument.

Respectfully submitted,

/s/ Michael M. Smith

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CERTIFICATE OF SERVICE

I, Michael M. Smith, certify that on this 9th day of August, 2024, I caused a copy of the foregoing FINRA's Opposition to Motion for Oral Argument, in the matter of the Application for Review of NYPPEX, LLC and Laurence G. Allen, Administrative Proceeding File No. 3-21933, to be filed through the SEC's eFAP system and served by electronic mail on:

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