

**UNITED STATES OF AMERICA**  
**Before the**  
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-21764**

**In the Matter of**

**William Blair & Company, L.L.C. and  
William Blair Investment  
Management, LLC,**

**Respondents.**

**Respondents William Blair &  
Company, L.L.C. and William Blair  
Investment Management, LLC's  
Consented to Motion for Extension to  
File Reply Brief in Support of Motion  
to Amend and Motion to Stay  
Implementation of Order Instituting  
Proceedings**

Respondents William Blair & Company, L.L.C. (“William Blair Co.”) and William Blair Investment Management, LLC (“WBIM,” and with William Blair Co., “Respondents” or “William Blair”), by and through their undersigned counsel, Ropes & Gray LLP, respectfully request a modest extension of the deadline—from February 13, 2025 to February 19, 2025—to file William Blair’s reply brief in support of its Motion to Amend and Motion to Stay the U.S. Securities and Exchange Commission’s (the “SEC” or the “Commission”) September 29, 2023 Order Instituting Administrative Cease-and-Desist Proceedings Pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934 and Sections 203(e) and 203(k) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order (the “Order”). The Order was part of the SEC’s multi-year electronic communications sweep (the “Electronic Communications Sweep”). William Blair brings this motion pursuant to Rule 161(a) of the Commission’s Rules of Practice, 17 C.F.R. § 201.161(a). The Division of Enforcement (the “Division”) has consented to the extension request contained herein.

On February 5, 2025, William Blair filed a Motion to Amend the Order (the “Motion to Amend”), and a separate Motion to Stay the Order (the “Motion to Stay,” and together with the Motion to Amend, the “Motions”) pending the Commission’s decision on the Motion to Amend. On February 10, 2025, at 6:49 pm EST, William Blair received via electronic mail the Division’s brief opposing both Motions (the “Opposition”). On February 11, 2025, William Blair requested that the Division consent to the modest extension sought here. On February 12, 2025, the Division informed William Blair that it consented to William Blair’s request for an extension.

While Rule 154(b) of the Commission’s Rules of Practice requires William Blair to file any reply brief by February 13, 2025, the Commission has previously granted similar requests for extensions of time to file briefs, stating that “pending further order of the Commission, all reasonable requests for extensions of time will not be disfavored as stated in Rule 161.” *In the Matter of Arch Leasing Corp Trust*, Exchange Act Release No. 102383, at 1 n.3 (Feb. 10, 2025) (granting a one-week extension to file a response brief (citing *Pending Administrative Proceedings*, Exchange Act Release No. 88415, 2020 WL 1322001, at \*1 (Mar. 18, 2020))). The Commission has also specifically granted extension requests in the context of ongoing proceedings related to the Electronic Communications Sweep. *See, e.g., In the Matter of Piper Sandler & Co.*, Exchange Act Release No. 102349 (Feb. 5, 2025) (granting a one-week extension to file a response brief).

Accordingly, William Blair respectfully requests that the Commission grant this motion for an extension and enter an Order extending William Blair’s time to file its reply brief in support of its Motion to Amend and Motion to Stay the Order until February 19, 2024.

Dated: February 12, 2025

Respectfully submitted,

/s/ R. Daniel O'Connor

R. Daniel O'Connor

Abraham Lee

Ropes & Gray LLP

800 Boylston St.

Boston, Massachusetts 02199-3600

617-951-7260

Daniel.OConnor@ropesgray.com

Abraham.Lee@ropesgray.com

*Counsel for Respondents William Blair &  
Company, L.L.C. and William Blair  
Investment Management, LLC*

## CERTIFICATE OF SERVICE

In accordance with Rules of Practice 150 and 151, 17 C.F.R. §§ 201.150 & 201.151, I certify that I filed this document using the eFAP system; I further certify that, on **February 12, 2025**, a true and correct copy of **Respondents William Blair & Company, L.L.C. and William Blair Investment Management, LLC's Consented to Motion for Extension to File Reply Brief in Support of Motion to Amend and Motion to Stay Implementation of Order Instituting Proceedings** was served via electronic mail on the following:

Office of the Secretary  
Securities and Exchange Commission  
100 F Street, N.E.  
Washington, D.C. 20549  
APfilings@sec.gov

Amy S. Cotter, Esq.  
Securities and Exchange Commission  
Enforcement Division  
Chicago Regional Office  
175 W. Jackson Blvd., Suite 1450, Chicago, IL 60604.  
CotterA@sec.gov

/s/ R. Daniel O'Connor  
R. Daniel O'Connor  
Abraham Lee  
Ropes & Gray LLP  
800 Boylston St.  
Boston, Massachusetts 02199-3600  
617-951-7260  
Daniel.OConnor@ropesgray.com  
Abraham.Lee@ropesgray.com

*Counsel for Respondents William Blair &  
Company, L.L.C. and William Blair  
Investment Management, LLC*