

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDING
File No. 3-21364

In the Matter of

MARCUS BEAM

Respondent.

DIVISION OF ENFORCEMENT'S
STATUS REPORT

The Division of Enforcement respectfully files this Status Report in the above-referenced matter.

The Commission initiated this follow-on proceeding against Respondent Marcus Beam on April 11, 2023 pursuant to Section 203(f) of the Investment Advisers Act of 1940. This matter arises from Respondent's guilty plea and criminal conviction in the United States District Court for the Northern District of Illinois.

When Respondent failed to answer the OIP in this matter, the Division moved for default and imposition of sanctions on May 22, 2023 ("Default Motion"). The Division seeks an associational bar against Respondent.

The Commission issued a Renewed Order to Show Cause on August 24, 2023, giving Respondent until October 10, 2023 to show cause why he should not be deemed to be in default and why this proceeding should not be determined against him.

To date, however, Respondent has not answered the OIP or otherwise served the Division with a response showing cause why the Division's Default Motion should not be granted, and the

Commission's publicly-available docket located at <https://www.sec.gov/litigation/apdocuments/ap-open-fileno-asc.xml> does not reflect any such filings having been made. A true and correct copy of the docket to date is attached as Exhibit A.

Accordingly, the Division respectfully requests the Commission grant the Division's Default Motion and impose the requested sanction against Respondent.

Date: October 23, 2023

Respectfully submitted,

By: /s/ Patrick R. Costello
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Counsel for Division of Enforcement

CERTIFICATE OF SERVICE

I certify that on October 23, 2023, I caused to be served the foregoing DIVISION OF ENFORCEMENT'S STATUS REPORT on Respondent in the manner indicated:

By US Mail:

Mr. Marcus Beam (Inmate Register No. [REDACTED])
MCC Chicago
Metropolitan Correctional Center
71 West Van Buren St.
Chicago, IL 60605

/s/ Patrick R. Costello
Patrick R. Costello