

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDING
File No. 3-21303

In the Matter of

Bradley C. Reifler,

Respondent.

**STATUS UPDATE REGARDING
AGREEMENT IN PRINCIPLE
TO SETTLEMENT**

Pursuant to the Commission’s July 19, 2023 Order Granting Unopposed Motion to Stay, by the Office of the General Counsel, pursuant to delegated authority, the Division of Enforcement (“Division”) and Respondent Bradley C. Reifler (“Respondent” or “Reifler”) hereby provides the forgoing status update:

1. The settlement remains on track and undersigned counsel has received a fully executed settlement offer from Mr. Reifler (hereinafter “Written Settlement Offer”). As previously reported, if the Written Settlement Offer is accepted by the SEC’s Commissioners it would fully resolve this litigation.

2. With Mr. Reifler being incarcerated the process of obtaining the Written Settlement Offer took longer than expected. After the Division first sent out the written settlement materials, but before Mr. Reifler had received them, he was transferred to another penitentiary in a different state. This transfer process took several weeks. After learning that Mr. Reifler was being transferred, the SEC sent a second set of written settlement materials to the new penitentiary. Eventually, the settlement materials were delivered to Mr. Reifler. However, it took more than a month for a notary (necessary to notarize the settlement offer) to be available at the new penitentiary and for undersigned

counsel to receive the Written Settlement Offer.

3. After receiving the Written Settlement Offer, the Division has been working diligently on obtaining the necessary reviews prior to the SEC's Commissioners considering the settlement offer.

4. Undersigned counsel for the SEC anticipates that within a month from this filing that the SEC's Commissioners will have considered the Written Settlement Offer.

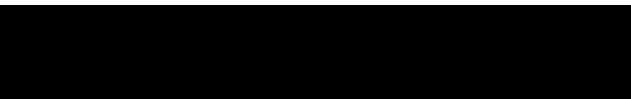
5. Accordingly, we propose that by no later than November 20, 2023, the Division will either file the appropriate settlement paperwork or the parties will provide a further status report to the Court.

6. In conclusion, the continued stay of this matter is appropriate to allow the necessary settlement steps to occur without prejudice to any party and to avoid unnecessary expenditures of judicial and party resources. Notably, there is not any opposition to this request.

CERTIFICATE OF CONFERRAL

On October 13, 2023, undersigned counsel emailed a draft of this document to Mr. Reifler to his Corrlinks email account to determine if he consented to the filing of this document and on October 14, 2023, Mr. Reifler confirmed via email that he consented to the filing of this document on his behalf.

Respectfully submitted this 19th day of October 2023.



Christopher E. Martin, Esq.
Terry R. Miller, Esq.
Securities and Exchange Commission- ENF
Denver Regional Office
1961 Stout Street, Ste. 1700
Denver, CO 80294

CERTIFICATE OF SERVICE

I hereby certify that a true copy of the Division of Enforcement's Notice of Appearance was served on the following on this 19th day of October 2023, in the manner indicated below:

Securities and Exchange Commission
Vanessa Countryman, Secretary
100 F Street, N.E.
Mail Stop 1090
Washington, D.C. 20549
(Via eFap filing system)

Inmate Mr. Bradley C. Reifler
Register Number 20251-509
USP Lewisberg
U.S. Penitentiary
Satellite Camp
P.O. BOX 2000
Lewisburg, PA 17837
Respondent Reifler
(Via U.S. Mail Certified)

s/ Nicole Nesvig _____