



DIVISION OF
ENFORCEMENT

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

May 13, 2025

VIA eFAP

Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549

**Re: In the Matter of the Registration Statement of American CryptoFed DAO LLC
AP File No. 3-21243**

To the Commission:

The Division of Enforcement files this letter for the limited purpose of correcting the misrepresentations in American CryptoFed's letter dated May 12, 2025. The Division of Enforcement has not agreed to any of the revisions to the settlement documents that were requested by American CryptoFed. In a conversation with American CryptoFed's representatives on May 9, 2025, the Division staff highlighted the paragraph that included a promise that there would be no future enforcement actions against American CryptoFed as so problematic that it rendered negotiation on the other terms fruitless—unless American CryptoFed was willing to forego this requested revision. American CryptoFed's representatives insisted that they needed this term. As such, negotiations stalled and the Division does not feel that the Division and American CryptoFed are close to a settlement in this matter.

Respectfully submitted,

/s/ Christopher M. Bruckmann
Christopher M. Bruckmann
202-551-5986

CERTIFICATE OF SERVICE

I hereby certify that a true copy of the Division of Enforcement's letter dated May 13, 2025 was served on the following on 13th day of May 2025, in the manner indicated below:

By Email:

Scott Moeller
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American CryptoFed DAO LLC

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/s/ Christopher M. Bruckmann
Christopher M. Bruckmann