

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDING

File No. 3-21224

In the Matter of

JOAN CONGYI “JC” MA,

Respondent.

**DIVISION OF ENFORCEMENT’S
RESPONSE TO THE ORDER REGARDING
SERVICE**

The Division of Enforcement (“Division”) writes in response to the Securities and Exchange Commission’s (“SEC” or “Commission”) Order Regarding Service that was issued on April 14, 2025. In particular, the Commission has requested that Division explain whether the November 2022 service of the Order Instituting Proceedings (“OIP”) on Respondent was effective despite the fact that “records maintained by the Office of the Secretary indicate that the November 2022 mailing of the OIP was returned to the Commission with the handwritten notations “Return to Sender,” “No longer at this address,” and “Moved.””

At the outset, the Division notes that, prior to the April 14, 2025 order, it was not previously aware that the package containing the OIP had been returned to the Commission. Nonetheless, the Division maintains that service of the OIP package on Respondent was effective. Rule 141(a)(2) of the Commission’s Rules of Practice provides that “[n]otice of a proceeding shall be made to an individual by delivering a copy of the order instituting proceedings to the individual ...” Delivery is defined to include “sending a copy of the order addressed to the individual by U.S. Postal Service certified, registered or express mail and obtaining a confirmation of receipt.” Here, that standard was met.

Records reflect that on or about November 2, 2022, the Office of the Secretary sent a copy of the OIP by U.S. Postal Service (“USPS”) certified mail to Respondent at her last known address located in Arcadia, California and provided the Division with the tracking number. The Division tracked the package through the USPS website, which reflected that the packaged was “Delivered, Left with Individual” on November 7, 2022. Attached hereto as **Exhibit A** is a true and correct copy of the USPS certified mail receipt and pdf of the tracking information. The Division maintains that this service is effective despite evidence that the OIP package was sent back to the Office of the Secretary 10 days later. Attached hereto as **Exhibit B** is a true and correct copy of the pdf image of that package.

Dated: April 29, 2025

Respectfully submitted,

/s/ Devon L. Staren

Devon L. Staren

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CERTIFICATE OF SERVICE

I certify that on April 29, 2025, I caused a copy of the forgoing to be mailed by commercial carrier to Respondent JC Ma.

/s/ Devon Leppink Staren
Devon Leppink Staren