

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-21206**

**In the Matter of**  
  
**DANIEL THOMAS BROYLES,**  
  
**Respondent.**

**STATUS REPORT AND**  
**MOTION TO ADJOURN**  
**PREHEARING CONFERENCE**

The Division of Enforcement (the “Division”) respectfully submits this Status Report and Motion to Adjourn Prehearing Conference.

On February 12, 2025, the Commission issued an Order Discharging Order to Show Cause and Directing Prehearing Conference. *See Daniel Thomas Broyles*, Securities Exchange Act Rel. No. 102403 (Feb. 12, 2025) (the “Order”). In the Order, the Commission directed the parties to conduct a prehearing conference by March 26, 2025. The Commission further directed that following the conference, the parties shall file a statement advising the Commission of any agreements reached at said conference, including any agreement to settle the proceeding.

The Division has received a signed Offer of Settlement from Respondent (the “Offer”). *See* Exhibit A. The Division received the Offer on November 29, 2024. Moreover, the Division is currently moving forward with obtaining authorization to accept the offer. Given these circumstances, a prehearing conference is unnecessary. Accordingly, the Division respectfully requests that the Commission grant the instant motion to adjourn the prehearing conference.

Dated: March 11, 2025

/s/ Matt Kahn  
Matt Kahn (FL Bar No. 72032)  
U.S. Securities and Exchange Commission  
100 F Street, NE  
Washington, DC 20549  
Office: (202) 551-7844  
KahnMat@sec.gov

**UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION**

**ADMINISTRATIVE PROCEEDING  
No. 3-21206**

**In the Matter of**

**DANIEL THOMAS BROYLES,**

**Respondent.**

**OFFER OF SETTLEMENT OF DANIEL  
THOMAS BROYLES**

**I.**

Daniel Thomas Broyles ("Broyles" or "Respondent"), pursuant to Rule 240(a) of the Rules of Practice of the Securities and Exchange Commission ("Commission") [17 C.F.R. § 201.240(a)] submits this Offer of Settlement ("Offer") of the above-captioned public administrative proceedings instituted against him by the Commission, pursuant to Section 15(b) of the Securities Exchange Act of 1934 ("Exchange Act").

**II.**

This Offer is submitted solely for the purpose of settling these proceedings, with the express understanding that it will not be used in any way in these or any other proceedings, unless the Offer is accepted by the Commission. If the Offer is not accepted by the Commission, the Offer is withdrawn without prejudice to Respondent and shall not become a part of the record in these or any other proceedings, except that rejection of the Offer does not affect the continued validity of the waivers pursuant to Rule 240(c)(5) of the Commission's Rules of Practice [17 C.F.R. § 201.240(c)(5)] with respect to any discussions concerning the rejection of the Offer.

**III.**

On the basis of the foregoing, the Respondent hereby:

A. Admits the jurisdiction of the Commission over him and over the matters set forth in the Order Making Findings, and Imposing Remedial Sanctions ("Order").

B. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission or in which the Commission is a party, consents to the entry of an Order by the Commission containing the following findings and remedial sanctions set forth below:

1. Respondent, born in 1957 and a resident of Mexico who is presently incarcerated at Lompoc II FCI in Lompoc, California, was, during the period relevant to this action, neither registered with the Commission as a broker nor associated with a registered broker-dealer. Respondent participated in an offering of Intertech Solutions, Inc. ("ITEC") stock, which is a penny stock. ITEC carried out its offering from February 2014 through December 2016.

2. On September 29, 2022, a final judgment was entered against Respondent, permanently enjoining him from future violations of Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933 ("Securities Act") and Section 15(a)(1) of the Exchange Act in the civil action entitled *Securities and Exchange Commission v. Bevil, et al.*, Civil Action Number 2:19-cv-590-RFB-DJA, in the United States District Court for the District of Nevada.

3. The Commission's complaint alleged that, between February 2014 and December 2016, in connection with the unregistered offer and sale of Intertech Solutions, Inc. ("ITEC") securities, Respondent sold ITEC securities; effected transactions in, or induced or attempted to induce the purchase and sale of, ITEC securities while he was neither registered with the Commission as a broker nor associated with a registered broker-dealer; and obtained money or property by means of untrue statements of material fact or omissions to state material facts necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading.

#### IV.

On the basis of the foregoing, Respondent hereby consents to the entry of an Order by the Commission imposing the following remedial sanctions:

Pursuant to Section 15(b)(6) of the Exchange Act, Respondent Broyles be, and hereby is:

barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization; and

barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, compliance with the Commission's order and payment of any or all of the following: (a) any disgorgement or civil penalties ordered by a Court against the Respondent in any action brought by the Commission; (b) any disgorgement amounts ordered against the Respondent for which the Commission waived payment; (c) any arbitration award

related to the conduct that served as the basis for the Commission order; (d) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (e) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

V.

Respondent hereby waives all objections, including but not limited to, constitutional, timeliness, and procedural objections, to the public administrative and cease-and-desist proceedings that will be instituted pursuant to the Order.

The Respondent is aware that by entering into this settlement agreement the Respondent is consenting to the resolution of this matter in an administrative proceeding and hereby knowingly and voluntarily waives rights the Respondent has or might have if this matter were to be litigated in federal district court, including the right to a trial by jury in a proceeding seeking certain remedies as described in the Supreme Court's decision in *SEC v. Jarkesy*, 2024 WL 3187811 (Jun. 27, 2024), as well as any rights the Respondent has or may have arising from the resolution of the matter in an administrative proceeding.

Consistent with the provisions of 17 C.F.R. § 202.5(f), Respondent waives any claim of Double Jeopardy based upon the settlement of this proceeding, including the imposition of any remedy or civil penalty herein.

Respondent hereby waives any rights under the Equal Access to Justice Act, the Small Business Regulatory Enforcement Fairness Act of 1996, or any other provision of law to seek from the United States, or any agency, or any official of the United States acting in his or her official capacity, directly or indirectly, reimbursement of attorney's fees or other fees, expenses, or costs expended by Respondent to defend against this action. For these purposes, Respondent agrees that Respondent is not the prevailing party in this action since the parties have reached a good faith settlement.

By submitting this Offer, Respondent hereby waives, subject to the acceptance of the offer, the rights specified in Rule 240(c)(4) [17 C.F.R. §201.240(c)(4)] of the Commission's Rules of Practice. Specifically, Respondent waives:

- (1) All hearings pursuant to the statutory provisions under which the proceeding is to be or has been instituted;
- (2) The filing of proposed findings of fact and conclusions of law;
- (3) Proceedings before, and an initial decision by, a hearing officer;
- (4) All post-hearing procedures; and
- (5) Judicial Review by any court.

In addition, by submitting this offer, Respondent waives the rights specified in Rule 240(c)(5) [17 C.F.R. § 201.240(c)(5)] of the Commission's Rules of Practice. Specifically, Respondent waives:

- (1) Any and all provisions of the Commission's Rules of Practice or other requirements of law that may be construed to prevent or disqualify any member of the Commission's staff from participating in the preparation of, or advising the Commission as to, any order, opinion, finding of fact, or conclusion of law that may be entered pursuant to this Offer; and
- (2) Any right to claim bias or prejudgment by the Commission based on the consideration of or discussions concerning settlement of all or any part of this proceeding.

Respondent also hereby waives service of the Order.

Respondent understands and agrees to comply with the terms of 17 C.F.R. § 202.5(e), which provides in part that it is the Commission's policy "not to permit a defendant or respondent to consent to a judgment or order that imposes a sanction while denying the allegations in the complaint or order for proceedings." As part of Respondent's agreement to comply with the terms of Section 202.5(e), Respondent acknowledges the guilty plea for related conduct described in paragraph III.B and: (i) will not take any action or make or permit to be made any public statement denying, directly or indirectly, any finding in the Order or creating the impression that the Order is without factual basis; (ii) will not make or permit to be made any public statement to the effect that Respondent does not admit the findings of the Order, or that the Offer contains no admission of the findings; and (iii) upon the filing of this Offer of Settlement, Respondent hereby withdraws any papers previously filed in this proceeding to the extent that they deny, directly or indirectly, any finding in the Order. If Respondent breaches this agreement, the Division of Enforcement may petition the Commission to vacate the Order and restore this proceeding to its active docket. Nothing in this provision affects Respondent's: (i) testimonial obligations; or (ii) right to take legal or factual positions in litigation or other legal proceedings in which the Commission is not a party.

## VI.

Respondent states that he has read and understands the foregoing Offer, that this Offer is made voluntarily, and that no promises, offers, threats, or inducements of any kind or nature whatsoever have been made by the Commission or any member, officer, employee, agent, or representative of the Commission in consideration of this Offer or otherwise to induce him to submit to this Offer.

Day of 11-19, 2024



Daniel Thomas Broyles

CALIFORNIA JURAT

GOVERNMENT CODE § 8202

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of San Diego

Subscribed and sworn to (or affirmed) before me on

this 19 day of November, 2024, by  
Date Month Year

(1) Daniel Boyles

(and (2) \_\_\_\_\_),  
Name(s) of Signer(s)

proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.



Place Notary Seal and/or Stamp Above

Signature

Signature of Notary Public

OPTIONAL

Completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

Description of Attached Document

Title or Type of Document: Order of Settlement

Document Date: \_\_\_\_\_ Number of Pages: \_\_\_\_\_

Signer(s) Other Than Named Above: \_\_\_\_\_

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-21206**

**In the Matter of**

**DANIEL THOMAS BROYLES,**

**Respondent.**

**CERTIFICATE OF SERVICE**

The undersigned hereby certifies that, on this 11th day of March 2025, he caused a copy of the Status Report and Motion to Adjourn Pretrial Conference (filed March 11, 2025) to be transmitted via First Class U.S. Mail to Respondent at his last known address of [REDACTED]

[REDACTED]