

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDING
File No. 3-21162

In the Matter of

LEE SOBEL,

Respondent.

STATUS REPORT

The Division of Enforcement of the Securities and Exchange Commission (the “Division”) respectfully submits this Status Report pursuant to the Commission’s June 13, 2023 Order Directing Status Report from the Division of Enforcement. *See Lee Sobel*, Securities Exchange Act Rel. No. 97713 (June 13, 2023) (the “Order”). The Order directed the Division to file a status report concerning service of the order instituting administrative proceedings (“OIP”) in this matter, and every 28 days thereafter until service is accomplished.

The Division reports that the Office of the Secretary attempted to serve Lee Sobel (“Sobel”) with a copy of the OIP by sending a copy via certified mail to his last known address on or about September 27, 2022. It is unclear whether the certified mail reached Sobel, as the tracking history for the mail indicates it was available for pickup but does not indicate whether it was in fact delivered or otherwise received.

On June 23, 2023, the Division sent a copy of the OIP to a process server to personally serve Sobel. Thereafter, the process server made several attempts to serve Sobel but as of August 23, 2023, has been unsuccessful. Through their efforts, the process server discovered that Sobel

had moved from his last known address in Gardena, California with no known forwarding address. However, they learned that Sobel had recently opened a post office box. Therefore, the Division is attempting to serve the OIP to Sobel by certified mail at that post office box.

Respectfully submitted this 24th day of August, 2023.



Casey R. Fronk (Ill. Bar No. 6296535)
Michael E. Welsh (Mass. Bar No. 693537)
United States Securities and Exchange Commission
Salt Lake Regional Office
351 S. West Temple, Suite 6.100
Salt Lake City, UT 84101
(801) 524-5796
Counsel for the Division of Enforcement

CERTIFICATE OF SERVICE

Pursuant to Rule 150(a) of the Commission's Rules of Practice, I hereby certify that on the 24th day of August, 2023, I caused to be served a true and correct copy of the foregoing **STATUS REPORT** to the following persons entitled to notice as follows:

Via U.S.P.S. First Class Mail

Mr. Lee Sobel

[REDACTED]

Gardena, CA [REDACTED]

Respondent

/s/ Marlea Furlong

Marlea Furlong