

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-21162**

**In the Matter of**

**LEE SOBEL,**

**Respondent.**

**DIVISION OF ENFORCEMENT'S  
STATUS REPORT AND NOTICE OF  
SERVICE**

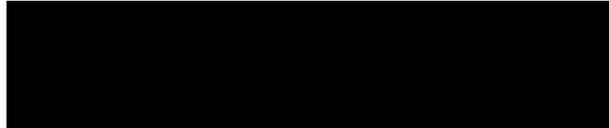
The Division of Enforcement of the Securities and Exchange Commission (the "Division") respectfully submits this Status Report and Notice of Service pursuant to the Commission's June 13, 2023 Order Directing Status Report from the Division of Enforcement. *See Lee Sobel*, Securities Exchange Act Rel. No. 97713 (June 13, 2023) (the "Order"). The Order directed the Division to file a status report concerning service of the order instituting administrative proceedings ("OIP") in this matter, and every 28 days thereafter until service is accomplished.

The Division reports that the Office of the Secretary attempted to serve Lee Sobel ("Sobel") with a copy of the OIP by sending a copy via certified mail to his last known address on or about September 27, 2022. It is unclear whether the certified mail reached Sobel, as the tracking history for the mail indicates it was available for pickup but does not indicate whether it was in fact delivered or otherwise received.

On June 23, 2023, the Division sent a copy of the OIP to a process server to personally serve Sobel. Thereafter, the process server made several attempts to serve Sobel but by late August, 2023, were unsuccessful. Through their efforts, the process server discovered that Sobel had moved from his last known address in [REDACTED] with no known forwarding address.

However, they learned that Sobel had recently opened a post office box. The Division mailed the OIP to Sobel by certified mail at that post office box on August 22, 2023. *See Exhibit 1 (Certified Mail envelope and receipt addressed to Respondent).* On September 7, 2023 the package was picked up at the post office by Respondent. *See Exhibit 2 (United States Postal Service Tracking).*

Respectfully submitted this 27th day of September, 2023.



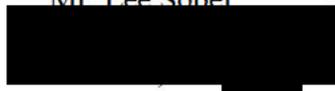
Casey R. Fronk (Ill. Bar No. 6296535)  
Michael E. Welsh (Mass. Bar No. 693537)  
United States Securities and Exchange Commission  
Salt Lake Regional Office  
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*Counsel for the Division of Enforcement*

**CERTIFICATE OF SERVICE**

Pursuant to Rule 150(a) of the Commission's Rules of Practice, I hereby certify that on the 27<sup>th</sup> day of September, 2023, I caused to be served a true and correct copy of the foregoing **STATUS REPORT AND NOTICE OF SERVICE** to the following persons entitled to notice as follows:

*Via U.S.P.S. First Class Mail*

Mr. Lee Sobel



*Respondent*

*/s/ Marlea Furlong*  
Marlea Furlong