

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDING
File No. 3-21159

In the Matter of

**CHRISTOPHER BYUNGIN
LEE,**

Respondent.

**DIVISION'S STATUS REPORT AND
REQUEST FOR LEAVE TO SEEK
SUMMARY DISPOSITION AGAINST
RESPONDENT**

The Division of Enforcement (“Division”) respectfully submits this Status Report pursuant to the Commission’s August 5, 2025 Order Directing Status Report. *See In Re: Christopher Byungin Lee*, Securities Exchange Act Rel. No. 103632 (August 5, 2025) (the “Order”). The Order directs the Parties to file a status report by August 19, 2025, about any communications between Respondent Christopher Byungin Lee (“Lee” or “Respondent”) and the Division, whether Lee has otherwise participated in the proceeding, and any proposed next steps in the proceeding.

First, as for communications between the Parties, since the Division’s last status report, the undersigned has made numerous efforts to contact the Respondent and conduct a prehearing conference. Despite these efforts, the Respondent has not responded to numerous phone calls made to the Respondent’s two known phone numbers. None of the undersigned’s messages were returned. Additionally, the undersigned again emailed the Respondent requesting to meet and confer about the status of this matter and included a copy of the Order. Again, the Respondent failed to respond to these attempts.

Second, it appears that that the Respondent has not otherwise participated in this proceeding. The undersigned has received no communications from him, and the only filing in this matter from the Respondent is a two-sentence letter filed on March 12, 2025, stating that he wishes to negotiate a settlement. That letter is attached hereto as Exhibit A. That letter was prompted by the Respondent being personally served with the Order Instituting Proceedings on February 21, 2005. *See* Division's Status Report of March 4, 2025.

Given this record, the Division proposes moving forward with summary disposition against the Respondent. The Division will seek to personally serve the motion for summary disposition on Lee along with a cover letter indicating that the undersigned is available to discuss settlement, if the Respondent wishes.

Lastly, the Division will continue to make efforts to reach the Respondent and file a notice updating the Commission, if the Respondent responds.

Dated: August 19, 2025

Respectfully submitted,

/s/ James M. Carlson

James M. Carlson

U.S. Securities and Exchange Commission

100 F Street, N.E.

Washington, DC 20549

Tel: (202) 551-7159

carlsonja@sec.gov

Counsel for the Division of Enforcement

CERTIFICATE OF SERVICE

Pursuant to Rules 150 and 151 of the Commission's Rules of Practice, I hereby certify that a true and correct copy of the foregoing, was served on the following, on August 19, 2025, in the manner indicated below.

By U.S. Mail

Mr. Christopher Byungin Lee

[REDACTED]

Respondent

/s/ James M. Carlson

James M. Carlson