

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDING
File No. 3-21152

In the Matter of

**JOSE LUIS CASERO
SANCHEZ,**

Respondent.

**DIVISION OF ENFORCEMENT'S
STATUS REPORT CONCERNING
SERVICE OF ORDER INSTITUTING
ADMINISTRATIVE PROCEEDINGS**

The Division of Enforcement (“Division”) respectfully submits its status report pursuant to the Order Regarding Service dated February 15, 2023, and states as follows:

The Division has repeatedly attempted to serve Respondent Jose Luis Casero Sanchez (“Respondent”) in connection with the order instituting administrative proceedings (“OIP”). Prior to issuance of the OIP, counsel for the Division contacted Luis Ras, Esq. Mr. Ras is an attorney who had acted for the Respondent and the Respondent’s parents as relief defendants in a related District Court case, *SEC v. Sanchez, et al.*, No. 21-cv-8085 (S.D.N.Y.) (the “District Court case”). On September 4, 2022, Mr. Ras wrote that he would not accept service of the OIP or appear for the Respondent. A copy of this correspondence is attached as Exhibit 1.

The Division procured Spanish-language translations of the OIP and related materials (the “Service Package”). On October 28, 2022, the Division sent the Service Package to the Spanish Ministry of Justice in its capacity as a Central Authority under the Hague Service Convention. The Division requested that Spain serve the Respondent at his last-known address in Granada. The Spanish Ministry of Justice confirmed receipt of this request on December 1,

2022, and wrote that it “will be processed and responded [sic] in due course.” A copy of the Ministry of Justice’s response to the Division is attached as Exhibit 2.

The Division also sent the Service Package to the Respondent’s last-known address via Federal Express on November 4, 2022. Federal Express returned the package as undeliverable on or about November 17, 2022. A copy of the Federal Express tracking record is attached as Exhibit 3. Notably, Mr. Sanchez reportedly refused delivery of court documents at this address in October of 2021 during the District Court case. *See* Ex. 4, Decl. of David W. Snyder, ¶ 16.

Attempts to contact the Respondent via email have failed. On September 28, 2022, the Office of the Secretary informed the Division that it had attempted to contact the Respondent using three email addresses the Division had provided. Messages to two of those email addresses [REDACTED] were “bounced back” as undeliverable. The Respondent may have received the Office of the Secretary’s message via a third email address, [REDACTED]. *See* Ex. 5, Sept. 28, 2022 email from Sergio Gonzalez, Office of the Secretary. The Respondent has however neither appeared in this proceeding nor contacted counsel for the Division.

The Division will continue its efforts to contact and serve the Respondent while its Hague Service Convention request is pending in Spain. Pursuant to the Order Regarding Service dated February 15, 2023, the Division will file a further status report on March 24, 2023.

Dated: February 24, 2023

Respectfully Submitted,



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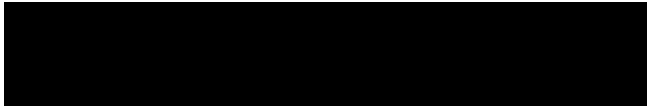
CERTIFICATE OF SERVICE

I hereby certify that, on February 24, 2023, I caused a true and correct copy of the Division of Enforcement’s Status Report Concerning Service of Order Instituting Administrative Proceedings to be filed and served by the eFAP system upon the following:

Vanessa A. Countryman, Secretary
Office of the Secretary
Securities and Exchange Commission
100 F Street, NW
Washington, DC 20549-1090

An additional certificate of service will be filed after the Division of Enforcement effects personal service of this document and the Order Instituting Administrative Proceedings upon the respondent, Jose Luis Casero Sanchez.

Respectfully submitted,



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Counsel for the Division of Enforcement

INDEX OF EXHIBITS

Exhibit 1 - Sept. 4, 2022 email from Luis Ras, Esq.

Exhibit 2 – Dec. 1, 2022 letter from Spanish Ministry of Justice

Exhibit 3 - Federal Express tracking record

Exhibit 4 - Decl. of David W. Snyder, Esq.

Exhibit 5 - Sept. 28, 2022 email from Office of the Secretary