

MAIN DOCUMENT

Lam Securities Investments, Inc. (CRD# 17037, SEC# 8-34937)
Date Filed: August 22, 2022

WARNING: Failure to keep this form current and to file accurate supplementary information on a timely basis, or the failure to keep accurate books and records or otherwise to comply with the provisions of law applying to the conduct of the applicant would violate the federal securities laws and may result in disciplinary, administrative, or criminal action.

INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACTS MAY CONSTITUTE CRIMINAL VIOLATIONS

APPLICATION AMENDMENT

1. State the name of the applicant: Lam Securities Investments, Inc. (CRD# 17037, SEC# 8-34937)

2. Provide the applicant's primary street address (Do not use a P.O. Box):
2099 Lake Street, San Francisco, California 94121

3. Provide the applicant's mailing address (if different):

4. Provide the applicant's business telephone and facsimile number:
415-752-0102 415-752-0108
(Telephone) (Facsimile)

5. Provide the name, title, and telephone number of a contact employee:
Dick Lam CEO 415-752-0102
(Name) (Title) (Telephone Number)

6. Provide the name and address of counsel for the applicant:
N/A

7. Provide the date applicant's fiscal year ends: December 31, 2022

8. Indicate legal status of applicant: Corporation Sole Proprietorship Partnership
 Limited Liability Company Other (specify): _____

If other than a sole proprietor, indicate the date and place where applicant obtained its legal status (e.g. state where incorporated, place where partnership agreement was filed or where applicant entity was formed):

(a) Date (MM/DD/YY): 11/15/1994 (b) State/Country of formation: California

(c) Statute under which applicant was organized: _____

EXECUTION: The applicant consents that service of any civil action brought by , or notice of any proceeding before, the Securities and Exchange Commission in connection with the applicant's activities may be given by registered or certified mail or confirmed telegram to the applicant's contact employee at the main address, or mailing address if different, given in Items 2 and 3. The undersigned, being first duly sworn, deposes and says that he/she has executed this form on behalf of , and with the authority of , said applicant. The undersigned and applicant represent that the information and statements contained herein, including exhibits, schedules, or other documents attached hereto, and other information filed herewith, all of which are made a part hereof, are current, true, and complete.

Date: 8/21/22 (MM/DD/YY) _____ (Name of applicant)

By: [Signature] DICK LAM (Printed Name and Title)

Subscribed and sworn before me this 21st day of August 2022 by PRITI PARIKH notary public

My Commission expires 05/24/2023 County of San Francisco State of California (Notary Public) Priti Parikh

*This page must always be completed in full with original, manual signature and notarization.
Affix notary stamp or seal where applicable.*



Notary's Jurat Form is attached.

EXHIBIT A

Lam Securities Investments, Inc. (CRD# 17037, SEC# 8-34937)

Date Filed: August 22, 2022

Date of which the information is accurate: November 16, 1994

LAM ARTICLES OF
INCORPORATION,
BYLAWS, STOCK
CERTIFICATE,
MINUTES OF 1ST
MEETING

ARTICLES OF INCORPORATION OF LAM SECURITIES INVESTMENTS, INC.ENDORSED
FILEDin the office of the Secretary of State
of the State of California**I. Name**

The name of this corporation is Lam Securities Investments, Inc.

NOV 16 2004

II. Close CorporationTONY MILLER
Acting Secretary of State

This corporation is a close corporation. All of this corporation's issued shares shall be held of record by not more than 35 persons.

III. Purpose

The purpose of this corporation is to engage in any lawful act or activity for which a corporation may be organized under the General Corporation Law of California other than the banking business, the trust company business, or the practice of a profession permitted to be incorporated by the California Corporations Code.

IV. Initial Agent for Service of Process

The name and address in the State of California of this corporation's initial agent for service of process is Dick Lam, 235 Montgomery Street, Suite 630A, San Francisco, California 94104.

V. Shares

The corporation is authorized to issue only one class of shares of stock, common shares; and the total number of common shares that this corporation is authorized to issue is ten thousand (10,000).

VI. Limiting Director's Liability

The liability of the directors of the corporation for monetary damages shall be eliminated to the fullest extent permissible under California law.


**VII. Authorizing Expanded
Indemnification of Corporate Directors, Officers and Agents**

This corporation is authorized to provide indemnification of agents for breach of duty to the corporation and its stockholders through bylaw provisions or through agreements with the agents, or both, to the fullest extent permissible under California law.

VIII. Number of Directors

The number of directors of the corporation shall be one.

Dated: November 15, 1994



(Signature of Incorporator)

FRED G. MEIS

(Typed name of Incorporator)

State of California

OFFICE OF THE SECRETARY OF STATE

1895697

I, **TONY MILLER**, *Acting Secretary of State of the State of California*, hereby certify:

That the annexed transcript has been compared with the record of file in this office, of which it purports to be a copy, and that same is full, true and correct.



*IN WITNESS WHEREOF,
I execute this certificate and
affix the Great Seal of the
State of California*

NOVEMBER 17, 1994

Tony Miller
Acting Secretary of State

**BYLAWS
OF
LAM SECURITIES INVESTMENTS, INC.**

ARTICLE I

OFFICES

Section 1. **PRINCIPAL EXECUTIVE OR BUSINESS OFFICES.** The board of directors shall fix the location of the principal executive office of the corporation at any place within or outside the State of California. If the principal executive office is located outside California, and the corporation has one or more business offices in California, the board shall fix and designate a principal business office in California.

ARTICLE II

MEETINGS OF SHAREHOLDERS

Section 1. **PLACE OF MEETINGS.** Meetings of shareholders shall be held at any place within or outside the State of California designated by the board of directors. In the absence of a designation by the board, shareholders' meetings shall be held at the principal executive office of the corporation.

Section 2. **ANNUAL MEETING.** The annual meeting of shareholders shall be held each year on a date and at a time designated by the board of directors.

The date so designated shall be within two months after the end of the fiscal year of the corporation, and within fifteen months after the last annual meeting.

At each annual meeting, directors shall be elected and any other proper business within the power of the shareholders may be transacted.

Section 3. **SPECIAL MEETING.** A special meeting of the shareholders may be called at any time by the board of directors, by the chairman of the board, by the president or vice president, or by one or more shareholders holding shares that in the aggregate are entitled to cast ten percent or more of the votes at that meeting.

If a special meeting is called by anyone other than the board of directors, the person or persons calling the meeting shall make a request in writing, delivered personally or sent by registered mail or by telegraphic or other facsimile transmission, to the chairman of the board or the president, vice president, or secretary, specifying the time and date of the meeting (which is not less than 35 nor more than 60 days after receipt of the request) and the general nature of

the business proposed to be transacted. Within 20 days after receipt, the officer receiving the request shall cause notice to be given to the shareholders entitled to vote, in accordance with Article II, Sections 4 and 5 of these Bylaws, stating that a meeting will be held at the time requested by the person(s) calling the meeting, and stating the general nature of the business proposed to be transacted. If notice is not given within 20 days after receipt of the request, the person or persons requesting the meeting may give the notice. Nothing contained in this paragraph shall be construed as limiting, fixing, or affecting the time when a meeting of shareholders called by action of the board may be held.

Section 4. NOTICE OF SHAREHOLDERS' MEETINGS. All notices of meetings of shareholders shall be sent or otherwise given in accordance with Article II Sections 4 and 5 of these Bylaws, not fewer than 10 nor more than 60 days before the date of the meeting. Shareholders entitled to notice shall be determined in accordance with Article II with Section 11 of these Bylaws. The notice shall specify the place, date and hour of the meeting, and (i) in the case of a special meeting, the general nature of the business to be transacted, or (ii) in the case of the annual meeting, those matters which the board of directors, at the time of giving the notice, intends to present for action by the shareholders. If directors are to be elected, the notice shall include the names of all nominees whom the board intends, at the time of the notice, to present for election.

The notice shall also state the general nature of any proposed action to be taken at the meeting to approve any matter which by statute must be specified in the notice.

Section 5. MANNER OF GIVING NOTICE: AFFIDAVIT OF NOTICE. Notice of any shareholders' meeting shall be given either personally or by first-class mail or telegraphic or other written communication, charges prepaid, addressed to the shareholder at the address appearing on the books of the corporation or given by the shareholder to the corporation for purposes of notice. If no address appears on the corporation's books or has been given as specified above, notice shall be either (1) sent by first-class mail addressed to the shareholder at the principal executive office of the corporation, or (2) published at least once in a newspaper of general circulation in the county where the principal executive office of the corporation is located. Notice is deemed to have been given at the time when delivered personally or deposited in the mail or sent by other means of written communication.

If any notice or report mailed to a shareholder at the address appearing on the books of the corporation is returned marked to indicate that the United States Postal Service is unable to deliver the document to the shareholder at that address, all future notices or reports shall be deemed to have been duly given without further mailing if the corporation holds the document available for the shareholder on written demand at the principal executive office of the corporation for a period of one year from the date the notice or report was given to all other shareholders.

An affidavit of the mailing, or other authorized means of giving notice or delivering a document, of any notice of shareholders' meeting, report, or other document sent to

shareholders, may be executed by the secretary, assistant secretary, or transfer agent of the corporation and shall be filed and maintained in the minute book of the corporation.

Section 6. QUORUM. The presence in person or by proxy of the holders of a majority of the shares entitled to vote at any meeting of the shareholders shall constitute a quorum for the transaction of business. The shareholders present at a duly called or held meeting at which a quorum is present may continue to do business until adjournment, notwithstanding the withdrawal of enough shareholders to leave less than a quorum, if any action taken (other than adjournment) is approved by at least a majority of the shares required to constitute a quorum.

Section 7. ADJOURNED MEETING; NOTICE. Any shareholders' meeting, annual or special, whether or not a quorum is present, may be adjourned from time to time by the vote of the majority of the shares represented at that meeting, either in person or by proxy, but in the absence of a quorum, no other business may be transacted at that meeting, except as provided in Article II Sections 6 of these Bylaws.

When any meeting of shareholders, either annual or special, is adjourned to another time or place, notice of the adjourned meeting need not be given if the time and place are announced at the meeting at which the adjournment is taken, unless a new record date for the adjourned meeting is fixed, or unless the adjournment is for more than 45 days from the date set for the original meeting, in which case the board of directors shall set a new record date. Notice of any such adjourned meeting, if required, shall be given to each shareholder of record entitled to vote at the adjourned meeting, in accordance with Article II Sections 4 and 5 of these Bylaws. At any adjourned meeting, the corporation may transact any business that might have been transacted at the original meeting.

Section 8. VOTING. The shareholders entitled to vote at any meeting of shareholders shall be determined in accordance with Article II Section 11 of these Bylaws, subject to the relevant provisions of the Corporations Code of California (relating to voting shares held by a fiduciary, in the name of a corporation, or in joint ownership). The shareholders' vote may be by voice vote or by ballot, provided, however, that any election for directors must be by ballot if demanded by any shareholder before the voting has begun. On any matter other than the election of directors, any shareholder may vote part of the shares in favor of the proposal and refrain from voting the remaining shares or vote them against the proposal, but, if the shareholder fails to specify the number of shares that the shareholder is voting affirmatively, it will be conclusively presumed that the shareholder's approving vote is with respect to all shares that the shareholder is entitled to vote. If a quorum is present (or if a quorum has been present earlier at the meeting but some shareholders have withdrawn), the affirmative vote of a majority of the shares represented and voting, provided such shares voting affirmatively also constitute a majority of the number of shares required for a quorum, shall be the act of the shareholders unless the vote of a greater number or voting by classes is required by law or by the articles of incorporation.

At a shareholders' meeting at which directors are to be elected, no shareholder shall be

entitled to cumulate votes (i.e., cast for any candidate a number of votes greater than the number of votes which that shareholder normally would be entitled to cast), unless the candidates' names have been placed in nomination before commencement of the voting and a shareholder has given notice at the meeting, before the voting has begun, of the shareholder's intention to cumulate votes. If any shareholder has given such a notice, then all shareholders entitled to vote may cumulate their votes for candidates in nomination, and may give one candidate a number of votes equal to the number of directors to be elected multiplied by the number of votes to which that shareholder's shares are normally entitled, or distribute the shareholder's votes on the same principle among any or all of the candidates, as the shareholder thinks fit. The candidates receiving the highest number of votes, up to the number of directors to be elected, shall be elected.

Section 9. WAIVER OF NOTICE OR CONSENT BY ABSENT SHAREHOLDERS. The transactions of any meeting of shareholders, either annual or special, however called and noticed and wherever held, shall be as valid as though they were had at a meeting duly held after regular call and notice, if a quorum is present either in person or by proxy, and if each person entitled to vote who was not present in person or by proxy, either before or after the meeting, signs a written waiver of notice or a consent to holding the meeting or an approval of the minutes of the meeting. The waiver of notice or consent need not specify either the business to be transacted or the purpose of any annual or special meeting of the shareholders, except that if action is taken or proposed to be taken for approval of any of those matters specified in the California Corporations Code for which the waiver of notice or consent is required to state the general nature of the action or proposed action, the waiver of notice or consent will do so. All waivers, consents, and approvals shall be filed with the corporate records or made a part of the minutes of the meeting.

A shareholder's attendance at a meeting also constitutes a waiver of notice of that meeting, unless the shareholder at the beginning of the meeting objects to the transaction of any business on the ground that the meeting was not lawfully called or convened. In addition, attendance at a meeting does not constitute a waiver of any right to object to consideration of matters required by law to be included in the notice of the meeting which were not so included, if that objection is expressly made at the meeting.

Section 10. SHAREHOLDER ACTION BY WRITTEN CONSENT WITHOUT A MEETING. Any action that could be taken at an annual or special meeting of shareholders may be taken without a meeting and without prior notice, if a consent in writing, setting forth the action so taken, is signed by the holders of outstanding shares having not less than the minimum number of votes that would be necessary to authorize or take that action at a meeting at which all shares entitled to vote on that action were present and voted.

Directors may be elected by written consent of the shareholders without a meeting only if the written consents of all outstanding shares entitled to vote are obtained, except that vacancies on the board (other than vacancies created by removal) which the board does not fill may be filled by the written consent of the holders of a majority of the outstanding shares

entitled to vote.

All consents shall be filed with the secretary of the corporation and shall be maintained in the corporate records. Any shareholder or other authorized person who has given a written consent may revoke it by a writing received by the secretary of the corporation before written consents of the number of shares required to authorize the proposed action have been filed with the secretary.

Unless the consent of all shareholders entitled to vote have been solicited in writing, prompt notice shall be given of any corporate action approved by shareholders without a meeting by less than unanimous consent, to those shareholders entitled to vote who have not consented in writing. As to shareholder approval of actions which involve indemnification of corporate agents, corporate reorganization, certain distributions on dissolution, or those transactions in which a director has a financial interest, notice of the approval shall be given at least ten days before the consummation of any action authorized by the approval. Notice shall be given in the manner specified in Article II, Section 5 of these Bylaws.

Section 11. RECORD DATE FOR SHAREHOLDER NOTICE OF MEETING, VOTING, AND GIVING CONSENT. (a) For purposes of determining the shareholders entitled to receive notice of and vote at a shareholders' meeting, the board may fix in advance a record date that is not more than 60 nor less than 10 days before the date of a shareholders' meeting, or not more than 60 days before any other action.

(b) If no record date is fixed:

(i) The record date for determining shareholders entitled to receive notice of and vote at a shareholders' meeting shall be the business day next preceding the day on which notice is given, or if notice is waived as provided in Article II, Section 9, the business day next preceding the day on which the meeting is held.

(ii) The record date for determining shareholders entitled to give consent to corporate action in writing without a meeting, if no prior action has been taken by the board, shall be the day on which the first written consent is given.

(iii) The record date for determining shareholders for any other purpose shall be as set forth in Article II, Section 11 of these bylaws.

(c) A determination of shareholders of record entitled to receive notice of and vote at a shareholders' meeting shall apply to any adjournment of the meeting unless the board fixes a new record date for the adjourned meeting. However, the board shall fix a new record date if the adjournment is to a date more than 45 days after the date set for the original meeting.

(d) Only shareholders of record on the books of the corporation at the close of business on the record date shall be entitled to any of the notice and voting rights listed in subsection (a)

of this section, notwithstanding any transfer of shares on the books of the corporation after the record date, except as otherwise required by law.

ARTICLE III

DIRECTORS

Section 1. **POWERS.** Subject to the provisions of the California General Corporation Law and any limitations in the articles of incorporation and these bylaws relating to action required to be approved by the shareholders or by the outstanding shares, the business and affairs of the corporation shall be managed and all corporate powers shall be exercised by or under the direction of the board of directors.

Without prejudice to these general powers, and subject to the same limitations, the board of directors shall have the power to:

(a) Select and remove all officers, agents, and employees of the corporation; prescribe any powers and duties for them that are consistent with law, with the articles of incorporation, and with these bylaws; fix their compensation; and require from them security for faithful service.

(b) Change the principal executive office or the principal business office in the State of California from one location to another; cause the corporation to be qualified to do business in any other state, territory, dependency, or country and conduct business within or outside the State of California; and designate any place within or outside the State of California for the holding of any shareholders' meeting or meetings, including annual meetings.

(c) Adopt, make, and use a corporate seal; prescribe the forms of certificates of stock; and alter the form of the seal and certificates.

(d) Authorize the issuance of shares of stock of the corporation on any lawful terms, in consideration of money paid, labor done, services actually rendered, debts or securities cancelled, or tangible or intangible property actually received.

(e) Borrow money and incur indebtedness on behalf of the corporation, and cause to be executed and delivered for corporate purposes, in the corporate name, promissory notes, bonds, debentures, deeds of trust, mortgages, pledges, hypothecations, and other evidences of debt and securities.

Section 2. **NUMBER OF DIRECTORS.** The authorized number of directors shall be one, until changed by a duly adopted amendment to the articles of incorporation.

Section 3. **ELECTION AND TERM OF OFFICE OF DIRECTORS.** Directors shall be elected at each annual meeting of the shareholders to hold office until the next annual

meeting. Each director, including a director elected to fill a vacancy, shall hold office until the expiration of the term for which elected and until a successor has been elected and qualified.

No reduction of the authorized number of directors shall have the effect of removing any director before that director's term of office expires.

Section 4. VACANCIES. A vacancy in the board of directors shall be deemed to exist (a) if a director dies, resigns, or is removed by the shareholders or an appropriate court, as provided in the California Corporations Code; (b) if the board of directors declares vacant the office of a director who has been convicted of a felony or declared of unsound mind by an order of court; (c) if the authorized number of directors is increased; or (d) if at any shareholders' meeting at which one or more directors are elected the shareholders fail to elect the full authorized number of directors to be voted for at that meeting.

Any director may resign effective on giving written notice to the chairman of the board, the president, the secretary, or the board of directors, unless the notice specifies a later effective date. If the resignation is effective at a future time, the board may elect a successor to take office when the resignation becomes effective.

Except for a vacancy caused by the removal of a director, vacancies on the board may be filled by a approval of the board, or if the number of directors then in office is less than a quorum, by (1) the unanimous written consent of the directors then in office, (2) the affirmative vote of a majority of the directors then in office at a meeting held pursuant to notice or waivers of notice complying with applicable sections of the California Corporations Code or (3) a sole remaining director. A vacancy on the board caused by the removal of a director may be filled only by the shareholders, except that the board of directors may fill a vacancy created when the board declares the office of a director vacant as provided in clause (b) of the first paragraph of this section of the bylaws.

The shareholders may elect a director at any time to fill a vacancy not filled by the board of directors.

The term of office of a director elected to fill a vacancy shall run until the next annual meeting of the shareholders, and such a director shall hold office until a successor is elected and qualified.

Section 5. PLACE OF MEETINGS; TELEPHONE MEETINGS. Regular meetings of the board of directors may be held at any place within or outside the State of California as designated from time to time by the board. In the absence of a designation, regular meetings shall be held at the principal executive office of the corporation. Special meetings of the board shall be held at any place within or outside the State of California designated in the notice of the meeting, of if the notice does not state a place, or if there is no notice, at the principal executive office of the corporation. Any meeting, regular or special, may be held by conference telephone or similar communication equipment, provided that all directors participating can hear one another.

Section 6. OTHER REGULAR MEETINGS. Other regular meetings of the board of directors shall be held without call at times to be fixed by the board of directors from time to time. Such regular meetings may be held without notice.

Section 7. SPECIAL MEETINGS. Special meetings of the board of directors may be called for any purpose or purposes at any time by the chairman of the board, the president, the secretary, or any two directors.

Special meetings shall be held on four days' notice by mail or forty-eight hours' notice delivered personally or by telephone or telegraph. Oral notice given personally or by telephone may be transmitted either to the director or to a person at the director's office who can reasonably be expected to communicate it promptly to the director. Written notice, if used, shall be addressed to each director at the address shown on the records of the corporation. The notice need not specify the purpose of the meeting, nor need it specify the place, if the meeting is to be held at the principal executive office of the corporation.

Section 8. QUORUM. A majority of the authorized number of directors shall constitute a quorum for the transaction of business, except to adjourn as provided in Article III, Section 10. Every act or decision done or made by a majority of the directors present at a meeting duly held at which a quorum is present shall be regarded as the act of the board of directors, subject to the provisions of the California Corporations Code which govern specified acts of the Board of Directors; approving of contracts or transactions in which a director has a direct or indirect material financial interest; appointing committees of the Board, and indemnifying directors. A meeting at which a quorum is initially present may continue to transact business, notwithstanding the withdrawal of directors, if any action taken is approved by at least a majority of the required quorum for that meeting.

Section 9. WAIVER OF NOTICE. Notice of a meeting, although otherwise required, need not be given to any director who (a) either before or after the meeting signs a waiver of notice or a consent to holding the meeting without being given notice, (b) signs an approval of the minutes of the meeting, or (c) attends the meeting without protesting the lack of notice before or at the beginning of the meeting. Waivers of notice or consents need not specify the purpose of the meeting. All waivers, consents, and approvals of the minutes shall be filed with the corporate records or made a part of the minutes of the meeting.

Section 10. NOTICE OF ADJOURNED MEETING. Notice of the time and place of resuming a meeting that has been adjourned need not be given unless the adjournment is for more than 24 hours, in which case notice shall be given, before the time set for resuming the adjourned meeting, to the directors who were not present at the time of the adjournment. Notice need not be given in any case to directors who were present at the time of adjournment.

Section 11. ACTION WITHOUT A MEETING. Any action required or permitted to be taken by the board of directors may be taken without a meeting, if all members of the board

of directors shall individually or collectively consent in writing to that action. Any action by written consent shall have the same force and effect as a unanimous vote of the board of directors. All written consents shall be filed with the minutes of the proceedings of the board of directors.

Section 12. FEES AND COMPENSATION OF DIRECTORS. Directors and members of committees of the board may be compensated for their services, and shall be reimbursed for expenses, as fixed or determined by resolution of the board of directors. This section shall not be construed to preclude any director from serving the corporation in any other capacity, as an officer, agent, employee, or otherwise, and receiving compensation for those services.

Section 13. SOLE DIRECTOR PROVIDED BY ARTICLES OF INCORPORATION. In the event only one Director is required by the Bylaws or Articles of Incorporation, then any references herein to notices, waivers, consents, meetings, or other actions by the majority or quorum of Directors shall be deemed or referred as such notice, waiver, etc., by such sole Director, who shall have all the rights and duties and shall be entitled to exercise all the powers and shall assume all the responsibilities otherwise herein described given to a Board of Directors.

ARTICLE V

OFFICERS

Section 1. OFFICERS. The officers of the corporation shall be a president, a secretary, and a chief financial officer. The corporation may also have, at the discretion of the board of directors, a chairman of the board, one or more vice presidents, one or more assistant secretaries, one or more assistant treasurers, and such other officers as may be appointed in accordance with the provisions of Article V, Section 3 of these bylaws. Any number of offices may be held by the same person.

Section 2. ELECTION OF OFFICERS. The officers of the corporation, except for subordinate officers appointed in accordance with the provisions of Article V, Section 3, shall be chosen by the board of directors, and shall serve at the pleasure of the board of directors.

Section 3. SUBORDINATE OFFICERS. The board of directors may appoint, and may empower the president to appoint other officers as required by the business of the corporation, whose duties shall be as provided in the bylaws, or as determined from time to time by the board of directors or the president.

Section 4. CHAIRMAN OF THE BOARD. The board of directors may elect a chairman who shall preside, if present, at board meetings and shall exercise and perform such other powers and duties as may be assigned from time to time by the board of directors. If there is no president, the chairman of the board shall in addition be the chief executive officer of the corporation, and shall have the powers and duties as set forth in Article V, Section 7.

Section 5. PRESIDENT. Except to the extent that the bylaws or the board of directors assign specific powers and duties to the chairman of the board (if any), the president shall be the general manager and chief executive officer of the corporation and, subject to the control of the board of directors, shall have general supervision, direction, and control over the business of the corporation and its officers. The managerial powers and duties of the president shall include, but are not limited to, all the general powers and duties as prescribed by the board of directors or the bylaws. The president shall preside at all meetings of the shareholders and, in the absence of the chairman of the board or if there is no chairman of the board, shall also preside at meetings of the board of directors.

Section 6. SECRETARY.

(a) Minutes. The secretary shall be present at all shareholders' meetings and all board meetings and shall take the minutes of the meeting. If the secretary is unable to be present, the secretary or the presiding officer of the meeting shall designate another person to take the minutes of the meeting.

The secretary shall keep, or cause to be kept, at the principal executive office or such other place as designated by the board of directors, a book of minutes of all meetings and actions of the shareholders, of the board of directors, and of committees of the board. The minutes of each meeting shall state the time and place the meeting was held; whether it was regular or special; if special, how it was called or authorized; the names of directors present at board or committee meetings; the number of shares present or represented at shareholders' meetings; and an accurate account of the proceedings.

(b) Record of Shareholders. The secretary shall keep, or cause to be kept, at the principal executive office or at the office of the transfer agent or registrar, a record or duplicate record of shareholders. This record shall show the names of all shareholders and their addresses, the number and classes of shares held by each, the number and date of share certificates issued to each shareholder, and the number and date of cancellation of any certificates surrendered for cancellation.

(c) Notice of Meetings. The secretary shall give notice, or cause notice to be given, of all shareholders' meetings, board meetings, and meetings of committees of the board for which notice is required by statute or by the bylaws. If the secretary or other person authorized by the secretary to give notice fails to act, notice of any meeting may be given by any other officer of the corporation.

(d) Other Duties. The secretary shall keep the seal of the corporation, if any, in safe custody. The secretary shall have such other powers and perform other duties as prescribed by the board of directors or by the bylaws.

Section 7. CHIEF FINANCIAL OFFICER. The Treasurer shall be the chief financial officer of the corporation. The chief financial officer shall keep, or cause to be kept, adequate

and correct books and records of accounts of the properties and business transactions of the corporation, including accounts of its assets, liabilities, receipts, disbursements, gains, losses, capital, retained earnings, and shares. The books of account shall at all reasonable times be open to inspection by any director.

The chief financial officer shall (1) deposit corporate funds and other valuables in the name of the corporation and to its credit with depositories designated by the board of directors; (2) make disbursements of corporate funds as authorized by the board; (3) render a statement of the financial condition of the corporation and an account of all transactions conducted as chief financial officer whenever requested by the present or the board of directors; (4) have other powers and perform other duties as prescribed by the board of directors or the bylaws.

ARTICLE VI

INDEMNIFICATION OF DIRECTORS, OFFICERS, EMPLOYEES, AND OTHER AGENTS

The corporation shall, to the maximum extent permitted by the California General Corporation Law, have power to indemnify each of its agents against expenses, judgments, fines, settlements, and other amounts actually and reasonably incurred in connection with any proceeding arising by reason of the fact that any such person is or was an agent of the corporation, and shall have power to advance to each such agent expenses incurred in defending any such proceeding to the maximum extent permitted by that law. For purposes of this Article, an "agent" of the corporation includes any person who is or was a director, officer, employee, or other agent of the corporation, or is or was serving at the request of the corporation as a director, officer, employee, or agent of another corporation, partnership, joint venture, trust, or other enterprise, or was a director, officer, employee, or agent of a corporation which was a predecessor corporation of the corporation or of another enterprise serving at the request of such predecessor corporation.

ARTICLE VII

RECORDS AND REPORTS

Section 1. MAINTENANCE OF SHAREHOLDER RECORDS AND INSPECTION BY SHAREHOLDERS. The corporation shall keep at its principal executive office, a record of the names and addresses of all shareholders and the number and class of shares held by each shareholder.

A shareholder or shareholders holding at least five percent in the aggregate of the outstanding voting shares of the corporation have the right to do either or both of the following:

(a) inspect and copy the record of shareholders' names and addresses and shareholdings during usual business hours, on five days' prior written demand on the corporation, or (b) obtain

from the corporate transfer agent, on written demand and tender of the transfer agent's usual charges for this service, a list of the names and addresses of shareholders who are entitled to vote for the election of directors, and their shareholdings, as of the most recent record date for which a list has been compiled or as of a specified date later than the date of demand. This list shall be made available within five days after (i) the date of demand, or (ii) the specified later date as of which the list is to be compiled. The record of shareholders shall also be open to inspection on the written demand of any shareholder or holder of a voting trust certificate, at any time during usual business hours, for a purpose reasonably related to the holder's interests as a shareholder or holder of a voting trust certificate. Any inspection and copying under this section may be made in person or by an agent or attorney of the shareholder or holder of a voting trust certificate making the demand.

Section 2. MAINTENANCE AND INSPECTION OF BYLAWS. The corporation shall keep at its principal executive office, or if its principal executive office is not in the State of California, at its principal business office in this state, the original or a copy of the bylaws as amended to date, which shall be open to inspection by the shareholders at all reasonable times during office hours. If the principal executive office of the corporation is outside the State of California and the corporation has no principal business office in this state, the secretary shall, upon the written request of any shareholder, furnish to that shareholder a copy of the bylaws as amended to date.

Section 3. MAINTENANCE AND INSPECTION OF MINUTES AND ACCOUNTING RECORDS. The minutes of proceedings of the shareholders, board of directors, and committees of the board, and the accounting books and records shall be kept at the principal executive office of the corporation, or at such other place or places as designated by the board of directors. The minutes shall be kept in written form, and the accounting books and records shall be kept either in written form or in a form capable of being converted into written form. The minutes and accounting books and records shall be open to inspection on the written demand of any shareholder or holder of a voting trust certificate at any reasonable time during usual business hours, for a purpose reasonably related to the holder's interests as a shareholder or holder of a voting trust certificate. The inspection may be made in person or by an agent or attorney, and shall include the right to copy and make extracts. These rights of inspection shall extend to the records of each subsidiary of the corporation.

Section 4. INSPECTION BY DIRECTORS. Every director shall have the absolute right at any reasonable time to inspect all books, records, and documents of every kind and the physical properties of the corporation and each of its subsidiary corporations. This inspection by a director may be made in person or by an agent or attorney and the right of inspection includes the right to copy and make extracts of documents.

Section 5. ANNUAL REPORT TO SHAREHOLDERS. Inasmuch as, and for as long as, there are fewer than 100 shareholders, the requirement of an annual report to shareholders referred to in the California Corporations Code is expressly waived. However, nothing in this provision shall be interpreted as prohibiting the board of directors from issuing annual or other

periodic reports to the shareholders, as the board considers appropriate.

Section 6. FINANCIAL STATEMENTS. The corporation shall keep a copy of each annual financial statement, quarterly or other periodic income statement, and accompanying balance sheets prepared by the corporation on file in the corporate principal executive office for 12 months; these documents shall be exhibited at all reasonable times, or copies provided, to any shareholder on demand.

If no annual report for the last fiscal year has been sent to shareholders, on written request of any shareholder made more than 120 days after the close of the fiscal year the corporation shall deliver or mail to the shareholder, within 30 days after receipt of the request, a balance sheet as of the end of that fiscal year and an income statement and a statement of cash flows for that fiscal year.

A shareholder or shareholders holding five percent or more of the outstanding shares of any class of stock of the corporation may request in writing an income statement for the most recent three-month, six-month, or nine-month period (ending more than 30 days before the date of the request) of the current fiscal year, and a balance sheet of the corporation as of the end of that period. If such documents are not already prepared, the chief financial officer shall cause them to be prepared and shall deliver the documents personally or mail them to the requesting shareholders within 30 days after receipt of the request. A balance sheet, income statement, and statement of cash flows for the last fiscal year shall also be included, unless the corporation has sent the shareholders an annual report for the last fiscal year.

Quarterly income statements and balance sheets referred to in this section shall be accompanied by the report, if any, of independent accounts engaged by the corporation or the certificate of an authorized corporate officer stating that the financial statements were prepared without audit from the corporate books and records.

Section 7. ANNUAL STATEMENT OF GENERAL INFORMATION.

(a) Every year, during the calendar month in which the original articles of incorporation were filed with the California Secretary of State, or during the preceding five calendar months, the corporation shall file a statement with the Secretary of State on the prescribed form, setting forth the authorized number of directors; the names and complete business or residence addresses of all incumbent directors; the names and complete business or residence addresses of the chief executive officer, the secretary, and the chief financial officer; the street address of the corporate principal executive office or principal business office in this state; a statement of the general type of business constituting the principal business activity of the corporation; and a designation of the agent of the corporation for the purpose of service of process, all in compliance with section 1502 of the Corporations Code of California.

(b) Notwithstanding the provisions of paragraph (a) of this section, if there has been no change in the corporate information contained in the last annual statement on file in the office of the Secretary of State, the corporation may, in lieu of filing the annual statement described

in paragraph (a) of this section, advise the Secretary of State, on the appropriate form which is supplied by the Secretary of State, that no changes in the required information have occurred during the applicable period.

ARTICLE VIII

GENERAL CORPORATE MATTERS

Section 1. RECORD DATE FOR PURPOSES OTHER THAN NOTICE AND VOTING. For purposes of determining the shareholders entitled to receive payment of dividends or other distributions or allotment of rights, or entitled to exercise any rights in respect of any other lawful action (other than voting at and receiving notice of shareholders' meetings and giving written consent of the shareholders without a meeting), the board of directors may fix in advance a record date which shall be not more than 60 nor less than 10 days before the date of the dividend payment, distribution, allotment, or other action. If a record date is so fixed, only shareholders of record at the close of business on that date shall be entitled to receive the dividend, distribution or allotment of rights, or to exercise the other rights, as the case may be, notwithstanding any transfer of shares on the books of the corporation after the record date, except as otherwise provided by statute.

If the board of directors does not so fix a record date in advance, the record date shall be at the close of business on the later of (1) the day on which the board of directors adopts the applicable resolution or (2) the 60th day before the date of the dividend payment, distribution, allotment of rights, or other action.

Section 2. AUTHORIZED SIGNATORIES FOR CHECKS. All checks, drafts, other orders for payment of money, notes, or other evidences of indebtedness issued in the name of or payable to the corporation shall be signed or endorsed by such person or persons and in such manner authorized from time to time by resolution of the board of directors.

Section 3. EXECUTING CORPORATE CONTRACTS AND INSTRUMENTS. Except as otherwise provided in the articles or in these bylaws, the board of directors by resolution may authorize any officer, officers, agent, or agents to enter into any contract or to execute any instrument in the name of and on behalf of the corporation. This authority may be general or it may be confined to one or more specific matters. No officer, agent, employee, or other person purporting to act on behalf of the corporation shall have any power or authority to bind the corporation in any way, to pledge the credit of the corporation, or to render the corporation liable for any purpose or in any amount, unless that person was acting with authority duly granted by the board of directors as provided in these bylaws, or unless an unauthorized act was later ratified by the corporation.

Section 4. CERTIFICATES FOR SHARES. A certificate or certificates for shares of the capital stock of the corporation shall be issued to each shareholder when any of the shares are fully paid.

Section 5. LOST CERTIFICATES. Except as provided in this Section 5, no new certificates for shares shall be issued to replace old certificates unless the old certificate is surrendered to the corporation for cancellation at the same time. If share certificates or certificates for any other security have been lost, stolen, or destroyed, the board of directors may authorize the issuance of replacement certificates on terms and conditions as required by the board, which may include a requirement that the owner give the corporation a bond (or other adequate security) sufficient to indemnify the corporation against any claim that may be made against it (including any expense or liability) on account of the alleged loss, theft, or destruction of the old certificate or the issuance of the replacement certificate.

Section 7. REIMBURSEMENT TO CORPORATION IF PAYMENT NOT TAX DEDUCTIBLE. If all or part of the compensation, including expenses, paid by the corporation to a director, officer, employee, or agent is finally determined not to be allowable to the corporation as a federal or state income tax deduction, the director, officer, employee, or agent to whom the payment was made shall repay to the corporation the amount disallowed. The board of directors shall enforce repayment of each such amount disallowed by the taxing authorities.

Section 8. CONSTRUCTION AND DEFINITIONS. Unless the context requires otherwise, the general provisions, rules of construction, and definitions in sections 100 through 195 of the California Corporations Code shall govern the construction of these bylaws. Without limiting the generality of this provision, the singular number includes the plural, the plural number includes the singular, and the term "person" includes both a corporation and a natural person.

ARTICLE IX

AMENDMENTS

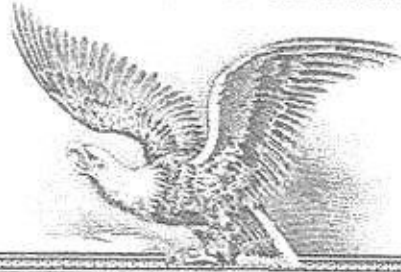
Section 1. AMENDMENT BY BOARD OF DIRECTORS OR SHAREHOLDERS. Except as otherwise required by law or by the articles of incorporation, these bylaws may be amended or repealed, and new bylaws may be adopted, by the board of directors or by the holders of a majority of the outstanding shares entitled to vote.

DATED: January 9, 1995



FRED G. MEIS, Incorporator

INCORPORATED UNDER THE LAWS OF CALIFORNIA



NUMBER
2

SHARES
5,555

LAM SECURITIES INVESTMENTS, INC.

AUTHORIZED 10,000 SHARES COMMON STOCK, NO PAR VALUE

This corporation is a close corporation. The number of holders of record of its shares of all classes cannot exceed 35. Any attempted voluntary inter vivos transfer which would violate this requirement is void. Refer to the Articles, Bylaws and any agreement on file with the Secretary of the corporation for further restrictions

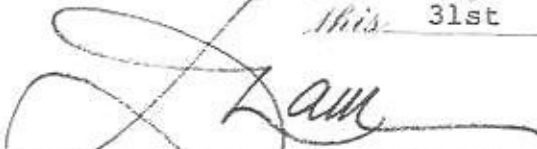
This Certifies that DICK LAM is the registered holder of five thousand five hundred and fifty-five (5,555) Shares

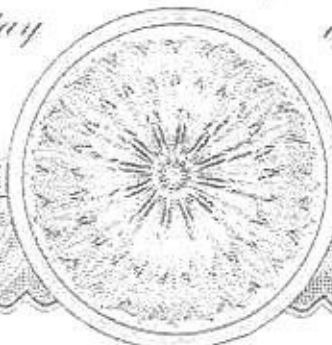
OF LAM SECURITIES INVESTMENTS, INC. WHICH ARE FULLY PAID AND NON-ASSESSABLE AND


transferable only on the books of the Corporation by the holder hereof in person or by Attorney upon surrender of this Certificate properly endorsed.

In Witness Whereof, the said Corporation has caused this Certificate to be signed by its duly authorized officers and its Corporate Seal to be hereunto affixed

this 31st day of March 1995


SECRETARY




PRESIDENT

**MINUTES OF FIRST MEETING OF
DIRECTORS OF LAM SECURITIES INVESTMENTS, INC.**

The board of directors of Lam Securities Investments, Inc. held its first meeting on January 9, 1995 at 2:30 p.m. at 100 Bush Street, Suite 1800, San Francisco, California.

1. DIRECTORS PRESENT; CHAIR AND SECRETARY OF MEETING

The following directors were present:

Dick Lam

Dick Lam acted as chairman of the meeting, and Fred G. Meis acted as secretary of the meeting.

2. WAIVER OF NOTICE PRESENTED

The chairman presented to the meeting the written waiver of notice and consent to the holding of the first meeting of directors signed by each director of the corporation. The chairman instructed the secretary to make it a part of the records of the meeting and to insert it in the minute book immediately preceding these minutes.

3. REPORT OF ARTICLES FILED

The chairman announced that the corporation was incorporated on November 16, 1994, the date the articles of incorporation were filed by the Secretary of State. The chairman presented a certified copy of the articles and directed the secretary to insert it in the corporation's minute book.

4. APPROVAL OR APPOINTMENT OF AGENT FOR SERVICE OF PROCESS

The chairman informed the board that the corporation is required by statute to designate an agent for service of process in the State of California, and that Dick Lam had been designated as that agent in the corporation's articles filed with the Secretary of State. After discussion, and on motion duly made, seconded, and unanimously carried, the following resolution was adopted:

RESOLVED, that Dick Lam, resident of California, whose business address is 235 Montgomery Street, Suite 630A, San Francisco, California, is approved as this corporation's agent for service of process in California as required by section 1502 of the California Corporations Code.

5. APPROVAL OF BYLAWS

The chairman next presented a copy of the corporation's bylaws, as adopted by the incorporator. The board reviewed the general provisions of the bylaws. On motion duly made, seconded, and unanimously carried, the following resolutions were adopted:

RESOLVED, that the bylaws adopted by the incorporator of this corporation are approved; and

RESOLVED FURTHER, that the secretary of this corporation is authorized and directed to execute a certificate of the adoption of those bylaws, to insert those bylaws as so certified in the minute book of this corporation, and to cause a copy of those bylaws, as they may be amended from time to time, to be kept and maintained at the principal executive office of this corporation, in accordance with section 213 of the California Corporations Code.

6. ELECTION OF OFFICERS

The board then proceeded to elect officers for the corporation. The following persons were elected to the offices set forth opposite their names:

<u>Name</u>	<u>Office</u>
Dick Lam	President and Chief Executive Officer
Dick Lam	Secretary
Dick Lam	Chief Financial Officer

The board then, by motion duly made, seconded, and unanimously carried, adopted the following resolution authorizing the chief financial officer to act as the corporation's treasurer:

RESOLVED, that for purposes of giving any reports or executing any documents requiring the signature of the "treasurer," the chief financial officer is deemed to be also the treasurer of this corporation.

7. ADOPTION OF SHARE CERTIFICATE FORM

The chairman then presented to the board of directors for its approval a proposed form of share certificate for the corporation. On motion duly made, seconded, and unanimously carried, the following resolution was adopted:

RESOLVED, that the form of share certificate presented to this board of directors is adopted for use by this corporation, and the secretary is directed to insert a copy of that form of share certificate in the corporation's minute book immediately following the minutes of the

meeting.

8. ESTABLISHING PRINCIPAL EXECUTIVE OFFICE

On motion duly made, seconded, and unanimously carried, the following resolution was adopted:

RESOLVED, that 235 Montgomery Street, Suite 630A, San Francisco, California, is designated as the principal executive office of this corporation.

9. SELECTION OF ANNUAL ACCOUNTING PERIOD

The chairman informed the board of directors that the accounting year should be fixed for the corporation. After discussion, and on motion duly made, seconded, and unanimously carried, the following resolution was adopted:

RESOLVED, that the first fiscal year of this corporation shall commence on January 1, 1995 and shall end on the next succeeding December 31, and thereafter the corporation's fiscal year shall begin on January 1 and shall end on December 31 of each year.

10. QUALIFICATION OF STOCK UNDER IRC § 1244

The board next considered the applicability of Internal Revenue Code section 1244 to the corporation's common stock. Section 1244 entitles shareholders to ordinary loss tax treatment of losses from stock that qualifies as "section 1244 stock." The board noted that the corporation is a small business corporation as defined in Internal Revenue Code section 1244(c)(3)(A). On motion duly made and seconded, the following resolution was unanimously adopted:

RESOLVED, that this corporation intends to qualify its common stock for treatment under section 1244 of the Internal Revenue Code, pursuant to which the corporation plans that its total equity capital and paid-in surplus shall not in any event exceed \$1,000,000, that it shall be largely an operating company, with less than 50 percent of its gross receipts coming from passive sources (royalties, rents, dividends, interest, annuities, and sales or exchanges of stocks or securities), and that it shall conform in all other respects to the requirements necessary to qualify its common stock for treatment under section 1244 of the Internal Review Code.

RESOLVED FURTHER, that the secretary of this corporation is authorized and directed to keep all records, prepare all reports and returns, and take all other steps as may be necessary to qualify this corporation's common stock for treatment under section 1244 of the Internal Revenue Code.

11. AUTHORIZATION OF ISSUANCE OF SHARES

The board next discussed the issuance of shares, and on motion duly made, seconded,

and unanimously carried, the following resolutions were adopted:

RESOLVED, that the corporation issue and sell a total of five thousand five hundred and fifty-five (5,555) shares of its authorized common stock to the following persons, in the number and for the consideration set forth opposite their names, respectively:

<u>Name</u>	<u>Number of Shares</u>	<u>Consideration and (if other than cash) Fair Value</u>
Dick Lam	5,000	\$250,000

12. ELECTING SUBCHAPTER S TAX STATUS

The board next considered the advantages of electing to be taxed as "an S corporation" under Internal Revenue Code Subchapter S (IRC sections 1361-1379). It was noted that the corporation comes within the definition of an "S corporation" contained in IRC section 1361(b) in that it is not a member of an affiliated group, it does not have more than 35 shareholders, it has no shareholders who are not individuals and has no shareholders who are nonresident aliens, and it has only one class of stock. After discussion, on motion duly made and seconded, the following resolutions were unanimously adopted:

RESOLVED, that this corporation elects, subject to the unanimous consent of all shareholders, to be an "S corporation" for federal income tax purposes as provided in section 1362(a) of the Internal Revenue Code. This election is made for the year ending December 31, 1994, and for each succeeding year until this election is revoked.

RESOLVED FURTHER, that each of the appropriate officers of this corporation is authorized and directed to prepare the documents indicating this election, execute them on behalf of the corporation, obtain the necessary signatures or consents of all shareholders, file the documents with the appropriate authorities, and take any other actions necessary or desirable to effect the purpose of the foregoing resolution.

13. APPROVAL OF CLOSE CORPORATION SHAREHOLDER AGREEMENT

The chairman next presented a close corporation shareholder agreement, which is entered into by the sole owner of shares of Lam Securities Investments, Inc., Dick Lam, and Dick Lam in his capacity as Director, President and representative of Lam Securities Investments, Inc. On motion duly made, seconded, and unanimously carried, the following resolution was adopted:

RESOLVED, that the close corporation shareholder agreement presented to, and signed by this board of directors, is approved and adopted.

14. ADJOURNMENT

There being no further business to come before the meeting, on motion duly made, seconded, and unanimously carried, it was adjourned.



FRED G. MEIS, Secretary

EXHIBIT B

Lam Securities Investments, Inc. (CRD# 17037, SEC# 8-34937. N/A

Date Filed: August 22, 2022

Mr. Lam, with fidelity, adheres to all of the written rulings, settled practices and interpretations of the Governing Board in respect of the by-laws and trading practices which may not be included in Exhibit A. Mr. Lam is the CEO and the only Registered Principal and employee of the firm. Lam Securities' trading activities have been dormant for several years.

EXHIBIT C

Lam Securities Investments, Inc. (CRD# 17037, SEC# 8-34937.
Date Filed: August 22, 2022

N/A. As mentioned in Exhibit B, the firm's trading and other operational functions have been dormant for a few years. Lam Securities Investments, Inc does not have any contractual agreement with an electronic trading system or clearing firm.

EXHIBIT D

Lam Securities Investments, Inc. (CRD# 17037, SEC# 8-34937.

Date Filed: August 22, 2022

N/A. Lam Securities Investments, Inc. does not have consolidated subsidiaries and please refer to Exhibit I for a copy of the firm's audited financial statement.

EXHIBIT E

Lam Securities Investments, Inc. (CRD# 17037, SEC# 8-34937.

Date Filed: August 22, 2022

N/A. Lam Securities Investments, Inc. does not have a 'System'. As cited in Exhibit C, the firm's trading and other operational functions have been dormant for a few years. Lam Securities Investments, Inc does not have any contractual agreement with an electronic trading system or clearing firm with which to conduct trades, clearance, and settlement of transactions in connection with the 'System'...

EXHIBIT F

Lam Securities Investments, Inc. (CRD# 17037, SEC# 8-34937.

Date Filed: August 22, 2022

N/A. Currently, Lam Securities Investments, Inc. is not engaged in any broker/dealer activity and Exhibit F does not apply.

EXHIBIT G

Lam Securities Investments, Inc. (CRD# 17037, SEC# 8-34937.

Date Filed: August 22, 2022

Date of which the information is accurate: July 26, 2022

TABLE OF CONTENTS

FORM X-17A-5, FOCUS REPORT PART II A

FORM CUSTODY OF BROKER DEALERS

SUPPLEMENTAL STATEMENT OF INCOME

FORM
X-17A-5
FOCUS REPORT PART II A

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

2022-07-26 03:33PM EDT
Status: Accepted

FORM
X-17A-5

FOCUS REPORT
(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)
PART IIA 12

(Please read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

- 1) Rule 17a-5(a) 16
- 2) Rule 17a-5(b) 17
- 3) Rule 17a-11 18
- 4) Special request by designated examining authority 19
- 5) Other 26

NAME OF BROKER-DEALER

SEC. FILE NO.

LAM SECURITIES INVESTMENTS 13

8-34937 14

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

FIRM ID NO.

2099 LAKE STREET 20

17037 15

(No. and Street)

FOR PERIOD BEGINNING (MM/DD/YY)

SAN FRANCISCO 21 CA 22 94121 23

04/01/22 24

(City)

(State)

(Zip Code)

AND ENDING (MM/DD/YY)

06/30/22 25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT(Area code) - Telephone No.

Dick Lam 30

(415) 752-0102 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

OFFICIAL USE

32

33

34

35

36

37

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39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS ? YES 40 NO 41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT 42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the _____ day of _____ 20 _____

Manual Signatures of:

1) _____
Principal Executive Officer or Managing Partner

2) _____
Principal Financial Officer or Partner

3) _____
Principal Operations Officer or Partner

ATTENTION - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f (a))

FINRA

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA

2022-07-26 03:33PM EDT
Status: Accepted

BROKER OR DEALER

LAM SECURITIES INVESTMENTS

N

3

100

STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND
CERTAIN OTHER BROKERS OR DEALERS

as of (MM/DD/YY) 06/30/22 99

SEC FILE NO. 8-34937 98

Consolidated 198

Unconsolidated 199

ASSETS

Allowable

Non-Allowable

Total

1. Cash	\$	5,990	200	\$	5,990	750
2. Receivables from brokers or dealers:						
A. Clearance account			295			
B. Other			300	\$	550	810
3. Receivables from non-customers			355		600	830
4. Securities and spot commodities owned, at market value:						
A. Exempted securities			418			
B. Debt securities			419			
C. Options			420			
D. Other securities			424			
E. Spot commodities			430			850
5. Securities and/or other investments not readily marketable:						
A. At cost \$			130			
B. At estimated fair value			440		610	860
6. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:			460		630	880
A. Exempted securities \$			150			
B. Other securities \$			160			
7. Secured demand notes:			470		640	890
Market value of collateral:						
A. Exempted securities \$			170			
B. Other securities \$			180			
8. Memberships in exchanges:						
A. Owned, at market \$			190			
B. Owned, at cost					650	
C. Contributed for use of the company, at market value					660	900
9. Investment in and receivables from affiliates, subsidiaries and associated partnerships			480		670	910
10. Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost-net of accumulated depreciation and amortization.			490		39,523	680
						39,523
11. Other assets			535		105	735
						105
12. Total Assets	\$	5,990	540	\$	39,628	740
						\$ 45,618
						940

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA**

2022-07-26 03:33PM EDT
Status: Accepted

BROKER OR DEALER
LAM SECURITIES INVESTMENTS

as of 06/30/22

**STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING,
NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS
LIABILITIES AND OWNERSHIP EQUITY**

<u>Liabilities</u>	<u>A.I. Liabilities</u>	<u>Non-A.I. Liabilities</u>	<u>Total</u>
13. Bank loans payable	\$ 1045	\$ 1255	\$ 1470
14. Payable to brokers or dealers:			
A. Clearance account	1114	1315	1560
B. Other	1115	1305	1540
15. Payable to non-customers	1155	1355	1610
16. Securities sold not yet purchased, at market value		1360	1620
17. Accounts payable, accrued liabilities, expenses and other	1205	1385	1685
18. Notes and mortgages payable:			
A. Unsecured	1210		1690
B. Secured	1211	1390	1700
19. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings:			
1. from outsiders \$	970		
2. Includes equity subordination (15c3-1(d)) of	980		
B. Securities borrowings, at market value from outsiders \$		1410	1720
C. Pursuant to secured demand note collateral agreements		1420	1730
1. from outsiders \$	1000		
2. includes equity subordination (15c3-1(d)) of	1010		
D. Exchange memberships contributed for use of company, at market value		1430	1740
E. Accounts and other borrowings not qualified for net capital purposes	1220	1440	1750
20. TOTAL LIABILITIES	\$ 1230	\$ 1450	\$ 1760
 <u>Ownership Equity</u>			
21. Sole proprietorship			\$ 1770
22. Partnership (limited partners)	\$ 1020		1780
23. Corporation:			
A. Preferred stock			1791
B. Common stock		295,296	1792
C. Additional paid-in capital		527,612	1793
D. Retained earnings		(777,290)	1794
E. Accumulated other comprehensive income			1797
F. Total		45,618	1795
G. Less capital stock in treasury			() 1796
24. TOTAL OWNERSHIP EQUITY			\$ 45,618 1800
25. TOTAL LIABILITIES AND OWNERSHIP EQUITY			\$ 45,618 1810

OMIT PENNIES

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA

2022-07-26 03:33PM EDT
Status: Accepted

BROKER OR DEALER	as of	06/30/22
LAM SECURITIES INVESTMENTS		

COMPUTATION OF NET CAPITAL

1. Total ownership equity from Statement of Financial Condition		\$	45,618	3480
2. Deduct ownership equity not allowable for Net Capital		(3490
3. Total ownership equity qualified for Net Capital			45,618	3500
4. Add:				
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital				3520
B. Other (deductions) or allowable credits (List)				3525
5. Total capital and allowable subordinated liabilities		\$	45,618	3530
6. Deductions and/or charges:				
A. Total non-allowable assets from				
Statement of Financial Condition (Notes B and C)	\$	39,628	3540	
B. Secured demand note deficiency				3590
C. Commodity futures contracts and spot commodities-proprietary capital charges				3600
D. Other deductions and/or charges				3610
		(39,628	3620
7. Other additions and/or allowable credits (List)				3630
8. Net Capital before haircuts on securities positions		\$	5,990	3640
9. Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)):				
A. Contractual securities commitments	\$			3660
B. Subordinated securities borrowings				3670
C. Trading and investment securities:				
1. Exempted securities				3735
2. Debt securities				3733
3. Options				3730
4. Other securities				3734
D. Undue concentration				3650
E. Other (List)				3736
		(3740
10. Net Capital		\$	5,990	3750

OMIT PENNIES

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA**

2022-07-26 03:33PM EDT
Status: Accepted

BROKER OR DEALER LAM SECURITIES INVESTMENTS	as of <u>06/30/22</u>
---	-----------------------

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimum net capital required (6-2/3% of line 19)	\$	0	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$	5,000	3758
13. Net capital requirement (greater of line 11 or 12)	\$	5,000	3760
14. Excess net capital (line 10 less 13)	\$	990	3770
15. Net capital less greater of 10% of line 19 or 120% of line 12	\$	(10)	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition	\$		3790
17. Add:			
A. Drafts for immediate credit	\$	3800	
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$	3810	
C. Other unrecorded amounts (List)	\$	3820	3830
19. Total aggregate indebtedness	\$		3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	%	0.00	3850
21. Percentage of debt to debt-equity total computed in accordance with Rule 15c-3-1(d)	%	0.00	3860

COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

Part B

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$		3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$		3880
24. Net capital requirement (greater of line 22 or 23)	\$		3760
25. Excess net capital (line 10 less 24)	\$		3910
26. Net capital in excess of the greater of:			
5% of combined aggregate debit items or 120% of minimum net capital requirement	\$		3920

NOTES:

(A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:

1. Minimum dollar net capital requirement, or
2. 6-2/3% of aggregate indebtedness or 4% of aggregate debits if alternative method is used.

(B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of the memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.

(C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA

2022-07-26 03:33PM EDT
Status: Accepted

BROKER OR DEALER
LAM SECURITIES INVESTMENTS

For the period (MMDDYY) from 04/01/22 3932 to 06/30/22 3933
Number of months included in this statement 3 3931

STATEMENT OF INCOME (LOSS) or STATEMENT OF COMPREHENSIVE INCOME
(as defined in §210.1-02 of Regulation S-X), as applicable

REVENUE

1. Commissions:		
a. Commissions on transactions in exchange listed equity securities executed on an exchange	\$	3935
b. Commissions on listed option transactions		3938
c. All other securities commissions		3939
d. Total securities commissions		3940
2. Gains or losses on firm securities trading accounts		
a. From market making in options on a national securities exchange		3945
b. From all other trading		3949
c. Total gain (loss)		3950
3. Gains or losses on firm securities investment accounts		3952
4. Profits (losses) from underwriting and selling groups		3955
5. Revenue from sale of investment company shares		3970
6. Commodities revenue		3990
7. Fees for account supervision, investment advisory and administrative services		454 3975
8. Other revenue		3995
9. Total revenue	\$	454 4030

EXPENSES

10. Salaries and other employment costs for general partners and voting stockholder officers		4120
11. Other employee compensation and benefits		4115
12. Commissions paid to other brokers-dealers		4140
13. Interest expense		4075
a. Includes interest on accounts subject to subordination agreements		4070
14. Regulatory fees and expenses		1,390 4195
15. Other expenses		2,554 4100
16. Total expenses	\$	3,944 4200

NET INCOME/COMPREHENSIVE INCOME

17. Net Income (loss) before Federal income taxes and items below (Item 9 less Item 16)	\$	(3,490) 4210
18. Provision for Federal income taxes (for parent only)		4220
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above		4222
a. After Federal income taxes of		4238
20. [RESERVED]		
a. [RESERVED]		
21. [RESERVED]		
22. Net income (loss) after Federal income taxes	\$	(3,490) 4230
23. Other Comprehensive income (loss)		4226
a. After Federal income taxes of		4227
24. Comprehensive income (loss)	\$	(3,490) 4228

MONTHLY INCOME

25. Income (current month only) before provision for Federal income taxes	\$	254 4211
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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA

2022-07-26 03:33PM EDT
Status: Accepted

BROKER OR DEALER
LAM SECURITIES INVESTMENTS

For the period (MMDDYY) from 04/01/22 to 06/30/22

STATEMENT OF CHANGES IN OWNERSHIP EQUITY
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)

1. Balance, beginning of period	\$	44,428	4240
A. Net income (loss)		(3,490)	4250
B. Additions (includes non-conforming capital of	\$	4262) 4,680 4260
C. Deductions (includes non-conforming capital of	\$	4272) 4270
2. Balance, end of period (from item 1800)	\$	45,618	4290

STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED
TO CLAIMS OF GENERAL CREDITORS

3. Balance, beginning of period	\$	4300	4300
A. Increases			4310
B. Decreases			4320
4. Balance, end of period (from item 3520)	\$		4330

OMIT PENNIES

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA**

2022-07-26 03:33PM EDT
Status: Accepted

BROKER OR DEALER

LAM SECURITIES INVESTMENTS

as of 06/30/22

Exemptive Provision Under Rule 15c3-3

25. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based :

- A. (k) (1) - Limited business (mutual funds and/or variable annuities only) \$ 4550
- B. (k) (2) (i) - "Special Account for the Exclusive Benefit of customers" maintained 4560
- C. (k) (2) (ii) - All customer transactions cleared through another broker-dealer on a fully disclosed basis.
Name(s) of Clearing Firm(s) - Please separate multiple names with a semi-colon
SA STONE WEALTH MANAGEMENT INC 4335 X 4570
- D. (k) (3) - Exempted by order of the Commission 4580

**Ownership Equity and Subordinated Liabilities maturing or proposed to be
withdrawn within the next six months and accruals, (as defined below),
which have not been deducted in the computation of Net Capital.**

Type of Proposed Withdrawal or Accrual (See below for code to enter)	Name of Lender or Contributor	Insider or Outsider ? (In or Out)	Amount to be with- drawn (cash amount and/or Net Capital Value of Securities)	(MMDDYY) Withdrawal or Maturity Date	Expect to Renew (Yes or No)
<u>4600</u>	<u>4601</u>	<u>4602</u>	<u>4603</u>	<u>4604</u>	<u>4605</u>
<u>4610</u>	<u>4611</u>	<u>4612</u>	<u>4613</u>	<u>4614</u>	<u>4615</u>
<u>4620</u>	<u>4621</u>	<u>4622</u>	<u>4623</u>	<u>4624</u>	<u>4625</u>
<u>4630</u>	<u>4631</u>	<u>4632</u>	<u>4633</u>	<u>4634</u>	<u>4635</u>
<u>4640</u>	<u>4641</u>	<u>4642</u>	<u>4643</u>	<u>4644</u>	<u>4645</u>
<u>4650</u>	<u>4651</u>	<u>4652</u>	<u>4653</u>	<u>4654</u>	<u>4655</u>
<u>4660</u>	<u>4661</u>	<u>4662</u>	<u>4663</u>	<u>4664</u>	<u>4665</u>
<u>4670</u>	<u>4671</u>	<u>4672</u>	<u>4673</u>	<u>4674</u>	<u>4675</u>
<u>4680</u>	<u>4681</u>	<u>4682</u>	<u>4683</u>	<u>4684</u>	<u>4685</u>
<u>4690</u>	<u>4691</u>	<u>4692</u>	<u>4693</u>	<u>4694</u>	<u>4695</u>
TOTAL			\$ <u>4699</u>		

OMIT PENNIES

Instructions: Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c) (2) (iv)), which could be required by the lender on demand or in less than six months.

WITHDRAWAL CODE: DESCRIPTION

- 1. Equity Capital
- 2. Subordinated Liabilities
- 3. Accruals
- 4. 15c3-1(c) (2) (iv) Liabilities

FORM CUSTODY OF BROKER DEALERS

(Please read instructions before preparing Form)

NAME OF BROKER-DEALER	SEC FILE NO.
LAM SECURITIES INVESTMENTS 13	8-34937 14
ADDRESS OF PRINCIPAL PLACE OF BUSINESS	FIRM ID NO.
2099 LAKE STREET 20	17037 15
(No. and Street)	FOR PERIOD BEGINNING (MM/DD/YY)
SAN FRANCISCO 21 CA 22 94121 23	04/01/22 24
(City) (State) (Zip Code)	AND ENDING (MM/DD/YY)
	06/30/22 25
NAME OF PERSON COMPLETING THIS REPORT Dick Lam 11290	
TELEPHONE NO. OF PERSON COMPLETING THIS REPORT (415) 752-0102 11291	

- Item 1. A. Does the broker-dealer introduce customer accounts on a fully disclosed basis to another broker-dealer? N 20000
- B. If the answer to question 1.A is "yes," identify below the broker-dealer(s) (by name, SEC No., and CRD No.) to which the customer accounts are introduced on a fully disclosed basis:

Name	SEC No.	CRD No.
1 _____	20001	20002 20003
2 _____	20004	20005 20006
3 _____	20007	20008 20009
4 _____	20010	20011 20012
5 _____	20013	20014 20015
6 _____	20016	20017 20018
7 _____	20019	20020 20021
8 _____	20022	20023 20024
9 _____	20025	20026 20027
10 _____	20028	20029 20030

- Item 2. A. Does the broker-dealer introduce customer accounts to another broker-dealer on an omnibus basis? N 20100
- B. If the answer to question 2.A is "yes," identify below the broker-dealer(s) (by name, SEC No., and CRD No.) to which the accounts are introduced on an omnibus basis:

Name	SEC No.	CRD No.
1 _____	20101	20102 20103
2 _____	20104	20105 20106
3 _____	20107	20108 20109
4 _____	20110	20111 20112
5 _____	20113	20114 20115
6 _____	20116	20117 20118
7 _____	20119	20120 20121
8 _____	20122	20123 20124
9 _____	20125	20126 20127
10 _____	20128	20129 20130

- Item 3. A. Does the broker-dealer carry securities accounts (i.e., accounts that are not introduced on a fully disclosed basis to another broker-dealer) for customers? N 20200
- B. Does the broker-dealer carry securities accounts (i.e., accounts that are not introduced on a fully disclosed basis to any other broker-dealer) for non-customers? N 20201

FORM CUSTODY FOR BROKER-DEALERS

BROKER-DEALER

For the period (MMDDYY) from 04/01/22 3932 to 06/30/22 3933

LAM SECURITIES INVESTMENTS

Number of months included in this statement 3 3931

Item 3. C. Location of Securities (if the answer to question 3.A and/or 3.B is "yes")

i. Indicate in the chart below the types of U.S. locations used by the broker-dealer to hold securities that it carries by checking each box in the first column that applies. For each type of location selected, indicate in the third column the frequency (e.g., daily, weekly, monthly, quarterly, semi-annually, annually) with which the broker-dealer performs a reconciliation between the information on its stock record and information about the securities provided by the location:

Location	Reconciliation Frequency
<input type="checkbox"/> 20202 The broker-dealer's vault	20203
<input type="checkbox"/> 20205 U.S. broker-dealer(s)	20206
<input type="checkbox"/> 20208 The Depository Trust Company	20209
<input type="checkbox"/> 20211 The Options Clearing Corporation	20212
<input type="checkbox"/> 20214 U.S. bank(s)	20215
<input type="checkbox"/> 20217 Transfer agents of mutual fund(s) under the Investment Company Act	20218

If 'Other' Reconciliation Frequency selected, please describe: 20204

ii. Indicate in the chart below the types of U.S. locations not identified in Item 3.C.i used by the broker-dealer to hold securities that it carries by describing the type of entity in the first column. For each type of location, indicate in the second column the frequency (e.g., daily, weekly, monthly, quarterly, semi-annually, annually) with which the broker-dealer performs a reconciliation between the information on its stock record and information about the securities provided by location:

Other Types of U.S. Locations	Reconciliation Frequency
1. _____	20230 20231
2. _____	20233 20234
3. _____	20236 20237
4. _____	20239 20240
5. _____	20242 20243
6. _____	20245 20246
7. _____	20248 20249
8. _____	20251 20252
9. _____	20254 20255
10. _____	20257 20258

If 'other' Reconciliation Frequency selected, please describe: 20232

iii. Indicate in the chart below the types of foreign locations used by the broker-dealer to hold securities that it carries by describing the type of location in the first column. For each type of location indicate in the second column the frequency (e.g., daily, weekly, monthly, quarterly, semi-annually, annually) with which the broker-dealer performs a reconciliation between the information on its stock record and information about the securities provided by the location:

Non-U.S. Locations	Reconciliation Frequency
1. _____	20260 20261
2. _____	20263 20264
3. _____	20266 20267
4. _____	20269 20270
5. _____	20272 20273
6. _____	20275 20276
7. _____	20278 20279
8. _____	20281 20282
9. _____	20284 20285
10. _____	20287 20288

If 'other' Reconciliation Frequency selected, please describe: 20262

FORM CUSTODY FOR BROKER-DEALERS

BROKER-DEALER

For the period (MMDDYY) from 04/01/22 3932 to 06/30/22 3933

LAM SECURITIES INVESTMENTS

Number of months included in this statement 3 3931

Item 3. D. Securities and Cash Carried for the Accounts of Customers (if the answer to question 3.A is "yes")

i. Indicate by checking the appropriate boxes on the chart below the types and approximate market value of securities that are carried by the broker-dealer for the accounts of customers:

Type of Securities	Select Market Value Range
<input type="checkbox"/> 20300 U.S. Equity Securities	20301
<input type="checkbox"/> 20310 Foreign Equity Securities	20311
<input type="checkbox"/> 20320 U.S. Listed Options	20321
<input type="checkbox"/> 20330 Foreign Listed Options	20331
<input type="checkbox"/> 20340 Domestic Corporate Debt	20341
<input type="checkbox"/> 20350 Foreign Corporate Debt	20351
<input type="checkbox"/> 20360 U.S. Public Finance Debt	20361
<input type="checkbox"/> 20370 Foreign Public Finance Debt	20371
<input type="checkbox"/> 20380 U.S. Government Debt	20381
<input type="checkbox"/> 20390 Foreign Sovereign Debt	20391
<input type="checkbox"/> 20400 U.S. Structured Debt	20401
<input type="checkbox"/> 20410 Foreign Structured Debt	20411
<input type="checkbox"/> 20420 U.S. Mutual Funds	20421
<input type="checkbox"/> 20430 Foreign Mutual Funds	20431
<input type="checkbox"/> 20440 U.S. Exchange Traded Funds	20441
<input type="checkbox"/> 20450 Foreign Exchange Traded Funds	20451
<input type="checkbox"/> 20460 U.S. Private Funds	20461
<input type="checkbox"/> 20470 Foreign Private Funds	20471
<input type="checkbox"/> 20480 Other	20481

ii. Has the broker-dealer recorded all securities it carries for the accounts of customers on its stock record? 20490

If the answer is "no," explain in the space provided why the broker-dealer has not recorded such securities on its stock record and provide the approximate U.S. dollar market value of such unrecorded securities:

Market Value: \$ _____ 20491

Explanation: _____ 20492

iii. Indicate in the chart below each process used by the broker-dealer with respect to free credit balances in cash accounts it holds for customers by checking all the boxes that apply and providing applicable information:

Process	
<input type="checkbox"/> 20493 Included in a computation under Rule 15c3-3(e)	
<input type="checkbox"/> 20494 Held in a bank account under Rule 15c3-3(k)(2)(i)	
<input type="checkbox"/> 20495 Swept to a U.S. bank	
<input type="checkbox"/> 20496 Swept to a U.S. money market fund	
<input type="checkbox"/> 20497 Other (Briefly describe in the space provided below)	20498

FORM CUSTODY FOR BROKER-DEALERS

BROKER-DEALER

For the period (MMDDYY) from 04/01/22 3932 to 06/30/22 3933

LAM SECURITIES INVESTMENTS

Number of months included in this statement 3 3931

Item 3. E. Securities and Cash Carried for the Accounts of Non-customers (if the answer to question 3.B is "yes")

i. Indicate by checking the appropriate boxes on the chart below the types and approximate market value of securities that are carried by the broker-dealer for the accounts of non-customers:

Type of Securities	Select Market Value Range
<input type="checkbox"/> 20500 U.S. Equity Securities	20501
<input type="checkbox"/> 20510 Foreign Equity Securities	20511
<input type="checkbox"/> 20520 U.S. Listed Options	20521
<input type="checkbox"/> 20530 Foreign Listed Options	20531
<input type="checkbox"/> 20540 Domestic Corporate Debt	20541
<input type="checkbox"/> 20550 Foreign Corporate Debt	20551
<input type="checkbox"/> 20560 U.S. Public Finance Debt	20561
<input type="checkbox"/> 20570 Foreign Public Finance Debt	20571
<input type="checkbox"/> 20580 U.S. Government Debt	20581
<input type="checkbox"/> 20590 Foreign Sovereign Debt	20591
<input type="checkbox"/> 20600 U.S. Structured Debt	20601
<input type="checkbox"/> 20610 Foreign Structured Debt	20611
<input type="checkbox"/> 20620 U.S. Mutual Funds	20621
<input type="checkbox"/> 20630 Foreign Mutual Funds	20631
<input type="checkbox"/> 20640 U.S. Exchange Traded Funds	20641
<input type="checkbox"/> 20650 Foreign Exchange Traded Funds	20651
<input type="checkbox"/> 20660 U.S. Private Funds	20661
<input type="checkbox"/> 20670 Foreign Private Funds	20671
<input type="checkbox"/> 20680 Other	20681

ii. Has the broker-dealer recorded all securities it carries for the accounts of non-customers on its stock record?

20690

If the answer is "no," explain in the space provided why the broker-dealer has not recorded such securities on its stock record and provide the approximate total U.S. dollar market value of such unrecorded securities:

Market Value: \$ 20691

Explanation: 20692

iii. Indicate in the chart below each process used by the broker-dealer with respect to free credit balances in the securities accounts of non-customers by checking all the boxes that apply and providing applicable information:

Process
<input type="checkbox"/> 20693 Included in a reserve computation
<input type="checkbox"/> 20694 Swept to a U.S. bank
<input type="checkbox"/> 20695 Swept to a U.S. money market fund
<input type="checkbox"/> 20696 Other (Briefly describe in the space provided below)

20697

FORM CUSTODY FOR BROKER-DEALERS

BROKER-DEALER

For the period (MMDDYY) from 04/01/22 3932 to 06/30/22 3933

LAM SECURITIES INVESTMENTS

Number of months included in this statement 3 3931

Item 4. Acting as a Carrying Broker-Dealer for Other Broker-Dealers

A. On a fully disclosed basis

- i. Does the broker-dealer carry customer accounts for another broker-dealer(s) on a fully disclosed basis? N 20700
- ii. If the answer to question 4.A.i is "yes," indicate the number of broker-dealers: 20701
- iii. If the answer to question 4.A.i is "yes," identify any of these broker-dealers that are affiliates of the broker-dealer by name, CRD No., and "SEC File No.":

Broker-dealer Name	CRD No.	SEC No.
20702	20703	20704
1 _____	_____	_____
2 _____	_____	_____
3 _____	_____	_____
4 _____	_____	_____
5 _____	_____	_____
6 _____	_____	_____
7 _____	_____	_____
8 _____	_____	_____
9 _____	_____	_____
10 _____	_____	_____

FORM CUSTODY FOR BROKER-DEALERS

BROKER-DEALER

For the period (MMDDYY) from 04/01/22 [3932] to 06/30/22 [3933]

LAM SECURITIES INVESTMENTS

Number of months included in this statement 3 [3931]

Item 4. Acting as a Carrying Broker-Dealer for Other Broker-Dealers

B. On an omnibus basis

i. Does the broker-dealer carry customer accounts for another broker-dealer(s) on an omnibus basis? N [20800]

ii. If the answer to question 4.B.i is "yes," indicate the number of broker-dealers: [20801]

iii. If the answer to question 4.B.i is "yes," identify any of these broker-dealers that are affiliates of the broker-dealer by name, CRD No., and "SEC File No.":

	Broker-dealer Name [20802]	CRD No. [20803]	SEC No. [20804]
1	_____	_____	_____
2	_____	_____	_____
3	_____	_____	_____
4	_____	_____	_____
5	_____	_____	_____
6	_____	_____	_____
7	_____	_____	_____
8	_____	_____	_____
9	_____	_____	_____
10	_____	_____	_____

FORM CUSTODY FOR BROKER-DEALERS

BROKER-DEALER

For the period (MMDDYY) from 04/01/22 [3932] to 06/30/22 [3933]

LAM SECURITIES INVESTMENTS

Number of months included in this statement 3 [3931]

- Item 5. A. Does the broker-dealer send trade confirmations directly to customers and other accountholders? [N] [20900]
B. If the answer to question 5.A is "no," who sends the trade confirmations to customers and other accountholders?
NA [20901]
- Item 6. A. Does the broker-dealer send account statements directly to customers and other accountholders? [N] [20902]
B. If the answer to question 6.A is "no," who sends the account statements to customers and other accountholders?
NA [20903]
C. Does the broker-dealer send account statements to anyone other than the beneficial owner of the account? [N] [20904]
- Item 7. A. Does the broker-dealer provide customers and other accountholders with electronic access to information about the securities and cash positions in their accounts? [N] [20905]

FORM CUSTODY FOR BROKER-DEALERS

BROKER-DEALER

For the period (MMDDYY) from 04/01/22 3932 to 06/30/22 3933

LAM SECURITIES INVESTMENTS

Number of months included in this statement 3 3931

Item 8. A. Is the broker-dealer also registered as an investment adviser:

i. With the SEC under the Investment Advisers Act of 1940? N 20906

ii. With one or more U.S. states under the laws of the state? N 20907

If the answer to question 8.A.i or 8.A.ii is "yes," answer each of the following items:

B. Provide the number of investment adviser clients: 20908

C. Complete the following chart concerning the custodians of investment adviser client assets if any (including, if applicable, the broker-dealer):

Column 1: The name of the custodian

Column 2: The identity of the custodian by SEC File No. or CRD No. (if applicable)

Column 3: Whether the broker-dealer/investment adviser has the authority to effect transactions in these advisory client accounts at the custodian

Column 4: Whether the broker-dealer/investment adviser has the authority to withdraw funds and securities out of any accounts at the custodian

Column 5: Whether the custodian sends account statements directly to the investment adviser clients

Column 6: Whether the investment adviser client assets are on the broker-dealer's stock record

1. Name of the Custodian	2A. SEC No.	2B. CRD No.	3. Auth To Effect Trans?	4. Auth To W/D Funds/Sec?	5. Cust sends Stmt?	6. Client Assets on Stock Record?
20910	20911	20912	20913	20914	20915	20916
1 _____	_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2 _____	_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3 _____	_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4 _____	_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5 _____	_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6 _____	_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7 _____	_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8 _____	_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9 _____	_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10 _____	_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

FORM CUSTODY FOR BROKER-DEALERS

BROKER-DEALER

For the period (MMDDYY) from 04/01/22 to 06/30/22

LAM SECURITIES INVESTMENTS

Number of months included in this statement 3

- Item 9. A. Is the broker-dealer an affiliate of an investment adviser?
- B. i. If the answer to Item 9.A. is "yes," does the broker-dealer have custody of client assets of the adviser?
- ii. If the answer to Item 9.B.i is "yes" indicate the approximate U.S. dollar market value of the adviser client assets of which the broker-dealer has custody: \$ _____

SUPPLEMENTAL STATEMENT OF INCOME

SUPPLEMENTAL STATEMENT OF INCOME

(Please read instructions before preparing Form)

NAME OF BROKER-DEALER				SEC. FILE NO.	
LAM SECURITIES INVESTMENTS [13]				8-34937 [14]	
ADDRESS OF PRINCIPAL PLACE OF BUSINESS				FIRM ID NO.	
2099 LAKE STREET [20]				17037 [15]	
(No. and Street)				FOR PERIOD BEGINNING (MM/DD/YY)	
SAN FRANCISCO [21] CA [22] 94121 [23]				04/01/22 [24]	
(City) (State) (Zip Code)				AND ENDING (MM/DD/YY)	
NAME OF PERSON COMPLETING THIS REPORT <u>Dick Lam</u>				11290 [11290]	
TELEPHONE NO. OF PERSON COMPLETING THIS REPORT <u>(415) 752-0102</u>				[11291] [11291]	

REVENUE

1. Commissions

A. Listed Equities, ETFs and Closed End Funds Executed on an Exchange	\$	13935 [13935]
B. Exchange Listed Equity Securities Executed OTC	\$	13937 [13937]
C. U.S. Government and Agencies	\$	11001 [11001]
D. Foreign Sovereign debt	\$	11002 [11002]
E. Corporate debt	\$	11003 [11003]
F. Mortgage Backed and Other Asset Backed Securities	\$	11004 [11004]
G. Municipals	\$	11005 [11005]
H. Listed Options	\$	13938 [13938]
I. OTC Options	\$	11006 [11006]
J. All Other Securities Commissions	\$	13939 [13939]
K. Commodity Transactions	\$	13991 [13991]
L. Foreign Exchange	\$	11007 [11007]
M. Aggregate amount if less than the greater of \$5,000 or 5% of Total Revenue (line 14030) (Do not complete Items A-L)	\$	11008 [11008]
1. Is any portion of Item M related to municipal securities? <input type="checkbox"/> [11009]		
Total Commissions:	\$	13940 [13940]

2. Revenue from Sale of Investment Company Shares \$ 13970 [13970]

3. Revenue from Sale of Insurance Based Products

A. Variable Contracts	\$	11020 [11020]
B. Non-Securities Insurance Based Products	\$	11021 [11021]
C. Aggregate amount if less than the greater of \$5,000 or 5% of Total Revenue (line 14030) (Do not complete Items A-B)	\$	11022 [11022]
Total Revenue From Sale of Insurance Based Products:	\$	11029 [11029]

4. Gains or Losses on Derivative Trading Desks

A. Interest Rate/Fixed Income Products	\$	13921 [13921]
B. Currency	\$	13922 [13922]
C. Equity Products	\$	13923 [13923]
D. Commodity Products	\$	13924 [13924]
E. Other	\$	13925 [13925]
Total Gains or Losses on Derivative Trading Desks:	\$	13926 [13926]

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5. Net Gains or Losses on Principal Trades

A. Equities, ETFs and Closed End Funds.

Includes Dividends: 11030 \$ 13903

B. U.S. Government and Agencies. Includes interest: 11031 \$ 11032

C. Foreign Sovereign Debt. Includes interest: 11033 \$ 11034

D. Corporate Debt. Includes interest: 11035 \$ 11036

E. Mortgage-Backed and Other

Asset-Backed Securities. Includes interest 11037 \$ 11038

F. Municipals. Includes interest: 11039 \$ 13901

G. Foreign Exchange \$ 13902

H. Listed Options \$ 11040

I. OTC Options \$ 11041

J. Securities Based Swaps \$ 11042

K. All Other Swaps \$ 11043

L. Futures \$ 11044

M. Commodity Transactions \$ 13904

N. Other \$ 13951

O. Aggregate amount if less than the greater of \$5,000 or 5% of Total Revenue
(line 14030) (Do not complete Items A-N). \$ 11045

1. Is any portion of Item O related to municipal securities? 11046

Total Net Gains or Losses on Principal Trades: \$ 13950

6. Capital Gains (Losses) on Firm Investments \$ 13952

Includes Dividends and/or Interest: 11053

7. Interest / Rebate / Dividend Income

A. Securities Borrowings \$ 11060

B. Reverse Repurchase Transactions \$ 11061

C. Margin Interest \$ 13960

D. Interest earned from customer bank sweep (FDIC insured products) programs \$ 11062

E. Interest earned from customer fund sweeps into '40 Act Investments \$ 11063

F. Interest and/or Dividends on Securities held in Firm Inventory (not reported in
Sections 4 or 5) \$ 11064

G. Other Interest \$ 13953

H. Aggregate amount if less than the greater of \$5,000 or 5% of Total Revenue
(line 14030) (Do not complete Items A-G) \$ 11065

Total Interest / Rebate / Dividend Income: \$ 11069

8. Revenue from Underwritings and Selling Group Participation

A. Municipal Offerings \$ 11070

B. Registered Offerings

1. Offerings other than self or affiliate. Excludes municipals \$ 11071

2. Offerings, self or affiliate. Excludes municipals \$ 11072

Total Revenue from Registered Offerings: \$ 11079

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C. Unregistered Offerings (Excludes municipal offerings) Sections below refer to Operational Page - See Instructions

Did the broker or dealer filing this report participate in the sale of any unregistered offering during the reporting period for which it received no compensation? N 11080

1. Unregistered offerings, other than self or affiliate offerings. Section 1 \$ 11081
2. Unregistered offerings, self or affiliate offerings. Section 2 \$ 11082

Total Revenue from Unregistered Offerings: \$ 11089

Total Revenue from Underwritings and Selling Group Participation: \$ 13955

9. Fees Earned

A. Fees earned from affiliated entities \$ 11090
B. Investment Banking Fees; M&A Advisory \$ 11091
C. Account Supervision and Investment Advisory Services \$ 13975
D. Administrative Fees \$ 454 11092
E. Revenue from Research Services \$ 13980
F. Rebates from Exchanges, ECNs, and ATSS \$ 11093
G. 12b-1 Fees \$ 11094
H. Mutual Fund Revenue other than Concessions or 12b-1 Fees \$ 11095
I. Execution Services \$ 11096
J. Clearing Services \$ 11097
K. Fees earned on customer bank sweep (FDIC insured products) programs \$ 11098
L. Fees earned from sweep programs into '40 Act Investments \$ 11099
M. Networking Fees from '40 Act Companies \$ 11100
N. Other Fees \$ 11101
O. Aggregate amount if less than the greater of \$5,000 or 5% of Total Revenue (line 14030) (Do not complete Items A-N) \$ 11102

Total Fees Earned: \$ 454 11109

10. Commodities Revenue \$ 13990

11. Other Revenue

A. Total Revenue from sale of Certificates of Deposit (CDs) issued by an affiliate \$ 11126
B. Other Revenue \$ 13995

If Other Revenue line 13995 is greater than both 10% of Total Revenue line 14030 and \$5,000, provide a description of the 3 largest components of Other Revenue, along with the associated revenue for each.

B-1. Description of : 1st largest component of Other Revenue:

11120 \$ 11121

B-2. Description of : 2nd largest component of Other Revenue:

11122 \$ 11123

B-3. Description of : 3rd largest component of Other Revenue:

11124 \$ 11125

Total Revenue: \$ 454 14030

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EXPENSES

12. Compensation Expenses

A. Registered Representatives Compensation	\$	14110
B. Compensation paid to all other revenue producing personnel	\$	14040
C. Compensation paid to non-revenue producing personnel (including temporary personnel)	\$	11200
D. Bonuses	\$	11201
E. Other compensation expenses	\$	11202
F. Aggregate amount if less than the greater of \$5,000 or 5% of Total Expenses (line 14200) (Do not complete Items A-E).	\$	11203
Total Compensation Expenses:	\$	11209

13. Commission, Clearance and Custodial Expenses

A. Floor brokerage and fees paid	\$	14055
B. Amounts paid to Exchanges, ECNs, and ATSS	\$	14145
C. Clearance Fees Paid to broker-dealers	\$	11210
D. Clearance Fees Paid to non-broker-dealers	\$	14135
E. Commission Paid to other broker-dealers	\$	14140
F. 12b-1 Fees	\$	11211
G. Custodial Fees	\$	11212
H. Aggregate amount if less than the greater of \$5,000 or 5% of Total Expenses (line 14200) (Do not complete Items A-G)	\$	11213
Total Commission, Clearance and Custodial Fees:	\$	11219

14. Expenses Incurred on Behalf of Affiliates and Others

A. Soft dollar expenses	\$	11220
B. Rebates/Recapture of commissions	\$	11221
Total Expenses incurred on Behalf of Affiliates and Others:	\$	11229

15. Interest and Dividend Expenses

A. Interest paid on bank loans	\$	11230
B. Interest paid on debt instruments where broker-dealer is the obligor, including subordination agreements	\$	11231
C. Interest paid on customer balances	\$	11232
D. Interest paid on Securities Loaned transactions	\$	11233
E. Interest paid on Repurchase Agreements	\$	11234
F. Interest and/or Dividends on Short Securities Inventory	\$	11235
G. Other interest expenses	\$	11236
H. Aggregate amount if less than the greater of \$5,000 or 5% of Total Expenses (line 14200) (Do not complete Items A-G)	\$	11237
Total Interest and Dividend Expenses:	\$	14075

16. Fees Paid to Third Party Service Providers

A. To Affiliates	\$	11240
B. To Third Parties	\$	11241
Total Fees Paid to Third Party Service Providers:	\$	11249

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17. General, Administrative, Regulatory and Miscellaneous Expenses

A. Finders' Fees	\$		<u>11250</u>
B. Technology, data and communication costs	\$		<u>14060</u>
C. Research	\$		<u>11251</u>
D. Promotional Fees	\$		<u>14150</u>
E. Travel and Entertainment	\$		<u>11252</u>
F. Occupancy and equipment expenses	\$		<u>14080</u>
G. Non-recurring charges	\$		<u>14190</u>
H. Regulatory Fees	\$	1,390	<u>14195</u>
I. Professional Service Fees	\$		<u>11253</u>
J. Litigation, arbitration, settlement, restitution and rescission, and related outside counsel legal fees	\$		<u>11254</u>
K. Losses in error accounts and bad debts	\$		<u>14170</u>
L. State and local income taxes	\$		<u>11255</u>
M. Aggregate amount if less than the greater of \$5,000 or 5% of Total Expenses (line 14200) (Do not complete Items A-L)	\$		<u>11256</u>
Total General, Administrative, Regulatory and Miscellaneous Expenses:	\$	1,390	<u>11269</u>

18. Other Expenses

A. Other Expenses	\$	2,554	<u>14100</u>
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If Other Expenses line 14100 is greater than both 10% of Total Expenses line 14200 and \$5,000, provide a description of the 3 largest components of Other Expenses, along with the associated expense for each.

A-1. Description of : 1st largest component of Other Expenses:

<u>FINRA Fees</u> <u>11280</u>	\$	1,360	<u>11281</u>
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A-2. Description of : 2nd largest component of Other Expenses:

<u>Insurance</u> <u>11282</u>	\$	576	<u>11283</u>
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A-3. Description of : 3rd largest component of Other Expenses:

<u>Office Expenses</u> <u>11284</u>	\$	418	<u>11285</u>
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Total Expenses: \$ 3,944 14200

NET INCOME/COMPREHENSIVE INCOME

19. Net Income/Comprehensive Income

A. Income (loss) before Federal income taxes and items below	\$	(3,490)	<u>14210</u>
B. Provision for Federal income taxes (for parent only)	\$	0	<u>14220</u>
C. Equity in earnings (losses) of unconsolidated subsidiaries not included above	\$	0	<u>14222</u>
D. Net income (loss) after Federal income taxes	\$	(3,490)	<u>14230</u>
E. Other comprehensive income (loss)	\$	0	<u>14226</u>
F. Comprehensive income (loss)	\$	(3,490)	<u>14228</u>

(Please read instructions before preparing Form)

SECTION 1: Unregistered offerings other than self or affiliate offerings

For each offering in which the firm participated in the Reporting Period, provide the following information. If firm engaged in more than five (5) such offerings during the Reporting Period list the five (5) largest offerings in terms of total securities sold by dollar amount in descending order.

1. Unregistered offering other than self or affiliate offering:

A. Name of Issuer/Sponsor: _____ 11310

B. If Form D has been filed by the issuer, enter CIK (Filer ID Number): _____ 11311

C. Industry Group (Select One): _____ 11312

D. Federal Exemptions and Exclusions Claimed (Select all that apply):

Rule 504(b)(1) (not (i) (ii) or (iii))	<input type="checkbox"/>	11313
Rule 504(b)(1)(i)	<input type="checkbox"/>	19000
Rule 504(b)(1)(ii)	<input type="checkbox"/>	19001
Rule 504(b)(1)(iii)	<input type="checkbox"/>	19002
Rule 505	<input type="checkbox"/>	19003
Rule 506	<input type="checkbox"/>	19004
Securities Act Section 4(5)	<input type="checkbox"/>	19005
Investment Company Act Section 3(c)	<input type="checkbox"/>	19006
Other	<input type="checkbox"/>	19007

E. Type(s) of Securities Offered (Select all that apply):

Equity	<input type="checkbox"/>	11314
Debt	<input type="checkbox"/>	19010
Option, Warrant or Other Right to Acquire Another Security	<input type="checkbox"/>	19011
Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security	<input type="checkbox"/>	19012
Pooled Investment Fund Interests	<input type="checkbox"/>	19013
Tenant-in-Common Securities	<input type="checkbox"/>	19014
Mineral Property Securities	<input type="checkbox"/>	19015
Other	<input type="checkbox"/>	19016

F. Minimum Investment accepted from any outside investor: \$ _____ 11315

G. Total Offering Amount in dollars: \$ _____ 11316
 or check "Indefinite" Indefinite 11317

H. Total amount in dollars of securities sold during the reporting period by the member: \$ _____ 11318

I. Total number of customers to whom securities were sold with respect to the sales reported for Item H: 11319

J. Amount of revenue earned by the member with respect to the sales reported for Item H: \$ _____ 11320

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2. Unregistered offering other than self or affiliate offering:

- A. Name of Issuer/Sponsor: _____ 11330
- B. If Form D has been filed by the issuer, enter CIK (Filer ID Number): 11331
- C. Industry Group (Select One): 11332
- D. Federal Exemptions and Exclusions Claimed (Select all that apply):
- Rule 504(b)(1) (not (i) (ii) or (iii)) 11333
 - Rule 504(b)(1)(i) 19020
 - Rule 504(b)(1)(ii) 19021
 - Rule 504(b)(1)(iii) 19022
 - Rule 505 19023
 - Rule 506 19024
 - Securities Act Section 4(5) 19025
 - Investment Company Act Section 3(c) 19026
 - Other 19027
- E. Type(s) of Securities Offered (Select all that apply):
- Equity 11334
 - Debt 19030
 - Option, Warrant or Other Right to Acquire Another Security 19031
 - Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security 19032
 - Pooled Investment Fund Interests 19033
 - Tenant-in-Common Securities 19034
 - Mineral Property Securities 19035
 - Other 19036
- F. Minimum Investment accepted from any outside investor: \$ _____ 11335
- G. Total Offering Amount in dollars: \$ _____ 11336
or check "Indefinite" Indefinite 11337
- H. Total amount in dollars of securities sold during the reporting period by the member: \$ _____ 11338
- I. Total number of customers to whom securities were sold with respect to the sales reported for Item H: 11339
- J. Amount of revenue earned by the member with respect to the sales reported for Item H: \$ _____ 11340

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3. Unregistered offering other than self or affiliate offering:

- A. Name of Issuer/Sponsor: _____
- B. If Form D has been filed by the issuer, enter CIK (Filer ID Number): _____
- C. Industry Group (Select One): _____
- D. Federal Exemptions and Exclusions Claimed (Select all that apply):
- Rule 504(b)(1) (not (i) (ii) or (iii))
 - Rule 504(b)(1)(i)
 - Rule 504(b)(1)(ii)
 - Rule 504(b)(1)(iii)
 - Rule 505
 - Rule 506
 - Securities Act Section 4(5)
 - Investment Company Act Section 3(c)
 - Other,
- E. Type(s) of Securities Offered (Select all that apply):
- Equity
 - Debt
 - Option, Warrant or Other Right to Acquire Another Security
 - Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security
 - Pooled Investment Fund Interests
 - Tenant-in-Common Securities
 - Mineral Property Securities
 - Other
- F. Minimum Investment accepted from any outside investor: \$ _____
- G. Total Offering Amount in dollars: \$ _____
or check "Indefinite" Indefinite
- H. Total amount in dollars of securities sold during the reporting period by the member: \$ _____
- I. Total number of customers to whom securities were sold with respect to the sales reported for Item H: _____
- J. Amount of revenue earned by the member with respect to the sales reported for Item H: \$ _____

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4. Unregistered offering other than self or affiliate offering:

- A. Name of Issuer/Sponsor: _____
- B. If Form D has been filed by the issuer, enter CIK (Filer ID Number):
- C. Industry Group (Select One):
- D. Federal Exemptions and Exclusions Claimed (Select all that apply):
- | | | | |
|--|-------|--------------------------|------------------------------------|
| Rule 504(b)(1) (not (i) (ii) or (iii)) | | <input type="checkbox"/> | <input type="text" value="11373"/> |
| Rule 504(b)(1)(i) | | <input type="checkbox"/> | <input type="text" value="19060"/> |
| Rule 504(b)(1)(ii) | | <input type="checkbox"/> | <input type="text" value="19061"/> |
| Rule 504(b)(1)(iii) | | <input type="checkbox"/> | <input type="text" value="19062"/> |
| Rule 505 | | <input type="checkbox"/> | <input type="text" value="19063"/> |
| Rule 506 | | <input type="checkbox"/> | <input type="text" value="19064"/> |
| Securities Act Section 4(5) | | <input type="checkbox"/> | <input type="text" value="19065"/> |
| Investment Company Act Section 3(c) | | <input type="checkbox"/> | <input type="text" value="19066"/> |
| Other | | <input type="checkbox"/> | <input type="text" value="19067"/> |
- E. Type(s) of Securities Offered (Select all that apply):
- | | | | |
|---|-------|--------------------------|------------------------------------|
| Equity | | <input type="checkbox"/> | <input type="text" value="11374"/> |
| Debt | | <input type="checkbox"/> | <input type="text" value="19070"/> |
| Option, Warrant or Other Right to
Acquire Another Security | | <input type="checkbox"/> | <input type="text" value="19071"/> |
| Security to be Acquired Upon Exercise of
Option, Warrant or Other Right to
Acquire Security | | <input type="checkbox"/> | <input type="text" value="19072"/> |
| Pooled Investment Fund Interests | | <input type="checkbox"/> | <input type="text" value="19073"/> |
| Tenant-in-Common Securities | | <input type="checkbox"/> | <input type="text" value="19074"/> |
| Mineral Property Securities | | <input type="checkbox"/> | <input type="text" value="19075"/> |
| Other | | <input type="checkbox"/> | <input type="text" value="19076"/> |
- F. Minimum Investment accepted from any outside investor: \$ _____
- G. Total Offering Amount in dollars: \$ _____
or check "Indefinite" Indefinite
- H. Total amount in dollars of securities sold during the reporting period by the member: \$ _____
- I. Total number of customers to whom securities were sold with respect to
the sales reported for Item H:
- J. Amount of revenue earned by the member with respect to
the sales reported for Item H: \$ _____

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5. Unregistered offering other than self or affiliate offering:

- A. Name of Issuer/Sponsor: _____
- B. If Form D has been filed by the issuer, enter CIK (Filer ID Number):
- C. Industry Group (Select One):
- D. Federal Exemptions and Exclusions Claimed (Select all that apply):
- | | |
|--|------------------------------------|
| Rule 504(b)(1) (not (i) (ii) or (iii)) | <input type="text" value="11393"/> |
| Rule 504(b)(1)(i) | <input type="text" value="19080"/> |
| Rule 504(b)(1)(ii) | <input type="text" value="19081"/> |
| Rule 504(b)(1)(iii) | <input type="text" value="19082"/> |
| Rule 505 | <input type="text" value="19083"/> |
| Rule 506 | <input type="text" value="19084"/> |
| Securities Act Section 4(5) | <input type="text" value="19085"/> |
| Investment Company Act Section 3(c) | <input type="text" value="19086"/> |
| Other | <input type="text" value="19087"/> |
- E. Type(s) of Securities Offered (Select all that apply):
- | | |
|---|------------------------------------|
| Equity | <input type="text" value="11394"/> |
| Debt | <input type="text" value="19090"/> |
| Option, Warrant or Other Right to Acquire Another Security | <input type="text" value="19091"/> |
| Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security | <input type="text" value="19092"/> |
| Pooled Investment Fund Interests | <input type="text" value="19093"/> |
| Tenant-in-Common Securities | <input type="text" value="19094"/> |
| Mineral Property Securities | <input type="text" value="19095"/> |
| Other | <input type="text" value="19096"/> |
- F. Minimum Investment accepted from any outside investor: \$ _____
- G. Total Offering Amount in dollars: \$ _____
or check "Indefinite" Indefinite
- H. Total amount in dollars of securities sold during the reporting period by the member: \$ _____
- I. Total number of customers to whom securities were sold with respect to the sales reported for Item H:
- J. Amount of revenue earned by the member with respect to the sales reported for Item H: \$ _____

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SECTION 2: Unregistered offerings; self or affiliate offerings

For each offering in which the firm participated in the Reporting Period, provide the following information. If firm engaged in more than five (5) such offerings during the Reporting Period, list the five (5) largest offerings in terms of total securities sold by dollar amount in descending order.

6. Unregistered offerings; self or affiliate offerings:

- A. Name of Issuer/Sponsor: _____
- B. If Form D has been filed by the issuer, enter CIK (Filer ID Number):
- C. Industry Group (Select One):
- D. Federal Exemptions and Exclusions Claimed (Select all that apply):
 - Rule 504(b)(1) (not (i) (ii) or (iii))
 - Rule 504(b)(1)(i)
 - Rule 504(b)(1)(ii)
 - Rule 504(b)(1)(iii)
 - Rule 505
 - Rule 506
 - Securities Act Section 4(5)
 - Investment Company Act Section 3(c)
 - Other
- E. Type(s) of Securities Offered (Select all that apply):
 - Equity
 - Debt
 - Option, Warrant or Other Right to Acquire Another Security
 - Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security
 - Pooled Investment Fund Interests
 - Tenant-in-Common Securities
 - Mineral Property Securities
 - Other
- F. Minimum Investment accepted from any outside investor: \$ _____
- G. Total Offering Amount in dollars: \$ _____
or check "Indefinite" Indefinite
- H. Total amount in dollars of securities sold during the reporting period by the member: \$ _____
- I. Total number of customers to whom securities were sold with respect to the sales reported for Item H:
- J. Amount of revenue earned by the member with respect to the sales reported for Item H: \$ _____
- K. Issuer/Sponsor's affiliation to Broker-Dealer filing this Report (Select One): ...

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7. Unregistered offerings; self or affiliate offerings:

- A. Name of Issuer/Sponsor: _____
- B. If Form D has been filed by the issuer, enter CIK (Filer ID Number):
- C. Industry Group (Select One):
- D. Federal Exemptions and Exclusions Claimed (Select all that apply):
- | | | | |
|--|-------|--------------------------|------------------------------------|
| Rule 504(b)(1) (not (i) (ii) or (iii)) | | <input type="checkbox"/> | <input type="text" value="11433"/> |
| Rule 504(b)(1)(i) | | <input type="checkbox"/> | <input type="text" value="19120"/> |
| Rule 504(b)(1)(ii) | | <input type="checkbox"/> | <input type="text" value="19121"/> |
| Rule 504(b)(1)(iii) | | <input type="checkbox"/> | <input type="text" value="19122"/> |
| Rule 505 | | <input type="checkbox"/> | <input type="text" value="19123"/> |
| Rule 506 | | <input type="checkbox"/> | <input type="text" value="19124"/> |
| Securities Act Section 4(5) | | <input type="checkbox"/> | <input type="text" value="19125"/> |
| Investment Company Act Section 3(c) | | <input type="checkbox"/> | <input type="text" value="19126"/> |
| Other | | <input type="checkbox"/> | <input type="text" value="19127"/> |
- E. Type(s) of Securities Offered (Select all that apply):
- | | | | |
|---|-------|--------------------------|------------------------------------|
| Equity | | <input type="checkbox"/> | <input type="text" value="11434"/> |
| Debt | | <input type="checkbox"/> | <input type="text" value="19130"/> |
| Option, Warrant or Other Right to
Acquire Another Security | | <input type="checkbox"/> | <input type="text" value="19131"/> |
| Security to be Acquired Upon Exercise of
Option, Warrant or Other Right to
Acquire Security | | <input type="checkbox"/> | <input type="text" value="19132"/> |
| Pooled Investment Fund Interests | | <input type="checkbox"/> | <input type="text" value="19133"/> |
| Tenant-in-Common Securities | | <input type="checkbox"/> | <input type="text" value="19134"/> |
| Mineral Property Securities | | <input type="checkbox"/> | <input type="text" value="19135"/> |
| Other | | <input type="checkbox"/> | <input type="text" value="19136"/> |
- F. Minimum Investment accepted from any outside investor: \$ _____
- G. Total Offering Amount in dollars: \$ _____
or check "Indefinite" Indefinite
- H. Total amount in dollars of securities sold during the reporting period by the member: \$ _____
- I. Total number of customers to whom securities were sold with respect to
the sales reported for Item H:
- J. Amount of revenue earned by the member with respect to
the sales reported for Item H: \$ _____
- K. Issuer/Sponsor's affiliation to Broker-Dealer filing this Report (Select One): ...

SUPPLEMENTAL STATEMENT OF INCOME
OPERATIONAL PAGE

2022-07-26 03:56PM EDT
Status: Accepted

BROKER OR DEALER
LAM SECURITIES INVESTMENTS

For the period (MMDDYY) from 04/01/22 to 06/30/22
Number of months included in this statement 3

8. Unregistered offerings; self or affiliate offerings:

- A. Name of Issuer/Sponsor: _____
- B. If Form D has been filed by the issuer, enter CIK (Filer ID Number):
- C. Industry Group (Select One):
- D. Federal Exemptions and Exclusions Claimed (Select all that apply):
- Rule 504(b)(1) (not (i) (ii) or (iii))
 - Rule 504(b)(1)(i)
 - Rule 504(b)(1)(ii)
 - Rule 504(b)(1)(iii)
 - Rule 505
 - Rule 506
 - Securities Act Section 4(5)
 - Investment Company Act Section 3(c)
 - Other,
- E. Type(s) of Securities Offered (Select all that apply):
- Equity
 - Debt
 - Option, Warrant or Other Right to Acquire Another Security
 - Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security
 - Pooled Investment Fund Interests
 - Tenant-in-Common Securities
 - Mineral Property Securities
 - Other
- F. Minimum Investment accepted from any outside investor: \$ _____
- G. Total Offering Amount in dollars: \$ _____
or check "Indefinite" Indefinite
- H. Total amount in dollars of securities sold during the reporting period by the member: \$ _____
- I. Total number of customers to whom securities were sold with respect to the sales reported for Item H:
- J. Amount of revenue earned by the member with respect to the sales reported for Item H: \$ _____
- K. Issuer/Sponsor's affiliation to Broker-Dealer filing this Report (Select One): ...

SUPPLEMENTAL STATEMENT OF INCOME
OPERATIONAL PAGE

2022-07-26 03:56PM EDT
Status: Accepted

BROKER OR DEALER
LAM SECURITIES INVESTMENTS

For the period (MMDDYY) from 04/01/22 to 06/30/22
Number of months included in this statement 3

9. Unregistered offerings; self or affiliate offerings:

- A. Name of Issuer/Sponsor: _____
- B. If Form D has been filed by the issuer, enter CIK (Filer ID Number):
- C. Industry Group (Select One):
- D. Federal Exemptions and Exclusions Claimed (Select all that apply):
- | | | |
|--|-------|------------------------------------|
| Rule 504(b)(1) (not (i) (ii) or (iii)) | | <input type="text" value="11473"/> |
| Rule 504(b)(1)(i) | | <input type="text" value="19160"/> |
| Rule 504(b)(1)(ii) | | <input type="text" value="19161"/> |
| Rule 504(b)(1)(iii) | | <input type="text" value="19162"/> |
| Rule 505 | | <input type="text" value="19163"/> |
| Rule 506 | | <input type="text" value="19164"/> |
| Securities Act Section 4(5) | | <input type="text" value="19165"/> |
| Investment Company Act Section 3(c) | | <input type="text" value="19166"/> |
| Other | | <input type="text" value="19167"/> |
- E. Type(s) of Securities Offered (Select all that apply):
- | | | |
|---|-------|------------------------------------|
| Equity | | <input type="text" value="11474"/> |
| Debt | | <input type="text" value="19170"/> |
| Option, Warrant or Other Right to Acquire Another Security | | <input type="text" value="19171"/> |
| Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security | | <input type="text" value="19172"/> |
| Pooled Investment Fund Interests | | <input type="text" value="19173"/> |
| Tenant-in-Common Securities | | <input type="text" value="19174"/> |
| Mineral Property Securities | | <input type="text" value="19175"/> |
| Other | | <input type="text" value="19176"/> |
- F. Minimum Investment accepted from any outside investor: \$ _____
- G. Total Offering Amount in dollars: \$ _____
or check "Indefinite" Indefinite
- H. Total amount in dollars of securities sold during the reporting period by the member: \$ _____
- I. Total number of customers to whom securities were sold with respect to the sales reported for Item H:
- J. Amount of revenue earned by the member with respect to the sales reported for Item H: \$ _____
- K. Issuer/Sponsor's affiliation to Broker-Dealer filing this Report (Select One): ...

SUPPLEMENTAL STATEMENT OF INCOME
OPERATIONAL PAGE

2022-07-26 03:56PM EDT
Status: Accepted

BROKER OR DEALER
LAM SECURITIES INVESTMENTS

For the period (MMDDYY) from 04/01/22 3932 to 06/30/22 3933
Number of months included in this statement 3 3931

10. Unregistered offerings; self or affiliate offerings:

- A. Name of Issuer/Sponsor: _____ 11490
- B. If Form D has been filed by the issuer, enter CIK (Filer ID Number): 11491
- C. Industry Group (Select One): 11492
- D. Federal Exemptions and Exclusions Claimed (Select all that apply):
- Rule 504(b)(1) (not (i) (ii) or (iii)) 11493
 - Rule 504(b)(1)(i) 19180
 - Rule 504(b)(1)(ii) 19181
 - Rule 504(b)(1)(iii) 19182
 - Rule 505 19183
 - Rule 506 19184
 - Securities Act Section 4(5) 19185
 - Investment Company Act Section 3(c) 19186
 - Other, 19187
- E. Type(s) of Securities Offered (Select all that apply):
- Equity 11494
 - Debt 19190
 - Option, Warrant or Other Right to Acquire Another Security 19191
 - Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security 19192
 - Pooled Investment Fund Interests 19193
 - Tenant-in-Common Securities 19194
 - Mineral Property Securities 19195
 - Other 19196
- F. Minimum Investment accepted from any outside investor: \$ 11495
- G. Total Offering Amount in dollars: \$ 11496
or check "Indefinite" Indefinite 11497
- H. Total amount in dollars of securities sold during the reporting period by the member: \$ 11498
- I. Total number of customers to whom securities were sold with respect to the sales reported for Item H: 11499
- J. Amount of revenue earned by the member with respect to the sales reported for Item H: \$ 11500
- K. Issuer/Sponsor's affiliation to Broker-Dealer filing this Report (Select One): ... 11501

EXHIBIT H

Lam Securities Investments, Inc. (CRD# 17037, SEC# 8-34937.

Date Filed: August 22, 2022

N/A. There are no agreements in connection with fees. There is no trading activity. Exhibit H does not apply.

EXHIBIT I

Lam Securities Investments, Inc. (CRD# 17037, SEC# 8-34937.

Date Filed: August 22, 2022

Date of which the information is accurate: December 31, 2019

Included in Exhibit I is the firm's most recent Audited Annual Report which is for the year 2019.

Lam Securities Investments, Inc.
Report Pursuant to Rule 17a-5 (d)
Financial Statements
For the Year Ended December 31, 2019

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	August 31, 2020
Estimated average burden hours per response.....	12.00

**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8-34937

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/19 AND ENDING 12/31/19
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Lam Securites Investments, Inc.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
2099 Lake Street

OFFICIAL USE ONLY
17937
FIRM I.D. NO.

San Francisco

(No. and Street)

CA

94121

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Alvarez & Associates, Inc., Certified Public Accountants

(Name - if individual, state last, first, middle name)

9221 Corbin Avenue, Suite 165. Northridge

CA

91324

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
 Public Accountant
 Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, Dick Lam, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules, pertaining to the firm of Lam Securus Investments, Inc. as of December 31, 2019, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

[Handwritten Signature]

Signature

CEO

Title

[Handwritten Signature]

Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss) or, if there is other comprehensive income in the period(s) presented, a Statement of Comprehensive Income (as defined in §210.1-02 of Regulation S-X).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

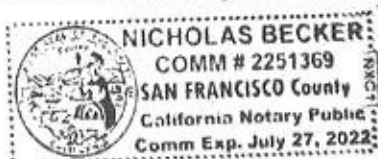
A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of CALIFORNIA
County of SAN FRANCISCO

Subscribed and sworn to (or affirmed) before me on this 7th day of March, 2020 by

DICK KEI TIK LAM proved to me on the basis of satisfactory evidences to be the person who appeared before me.

Notary Public [Signature]





ALVAREZ & ASSOCIATES, INC.
CERTIFIED PUBLIC ACCOUNTANTS

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Stockholder of Lam Securities Investments, Inc.:

Opinion on the Financial Statements

We have audited the accompanying statement of financial condition of Lam Securities Investments, Inc. (the "Company") as of December 31, 2019, the related statements of operations, changes in stockholder's equity, and cash flows for the year then ended, and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2019, and the results of its operations and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States.

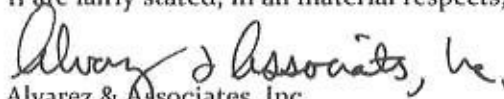
Basis for Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Supplemental Information

The information contained in Schedules I and II ("Supplemental Information") has been subjected to audit procedures performed in conjunction with the audit of the Company's financial statements. The Supplemental Information is the responsibility of the Company's management. Our audit procedures included determining whether the Supplemental Information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the Supplemental Information. In forming our opinion on the Supplemental Information, we evaluated whether the Supplemental Information, including its form and content is presented in conformity with 17 C.F.R. § 240.17a-5. In our opinion, Schedules I and II are fairly stated, in all material respects, in relation to the financial statements taken as a whole.


Alvarez & Associates, Inc.

We have served as the Company's auditor since 2018.
Northridge, California
March 25, 2020



Lam Securities Investments, Inc.
Statement of Financial Condition
December 31, 2019

Assets

Cash	\$	8,321
Prepaid expenses		50
Property & equipment		41,149
Total assets	\$	<u>49,520</u>

Liabilities and Stockholder's Equity

Liabilities

Accounts payable and accrued expenses	\$	955
Total liabilities		<u>955</u>

Commitments and contingencies

Stockholder's equity

Common stock, no par value, 10,000 shares authorized, 5,600 shares issued and outstanding	295,296
Additional paid-in capital	515,772
Accumulated deficits	<u>(762,503)</u>
Total stockholder's equity	<u>48,565</u>
Total liabilities and stockholder's equity	\$ <u>49,520</u>

The accompanying notes are integral part of these financial statements

Lam Securities Investments, Inc.
Statement of Operations
For the Year Ended December 31, 2019

Revenues

Commission income	\$ 4,236
Total revenues	<u>4,236</u>

Expenses

Employee compensation and benefits	1,611
Professional fees	7,265
Other operating expense	<u>12,890</u>
Total expenses	<u>21,766</u>

Net income (loss) before income tax provision (17,530)

Income tax provision 800

Net income (loss) \$ (18,330)

The accompanying notes are integral part of these financial statements

Lam Securities Investments, Inc.
Statement of Changes in Stockholder's Equity
For the Year Ended December 31, 2019

	Common Stock	Additional Paid-in Capital	Accumulated Deficits	Total
Balance at December 31, 2018	\$ 295,296	\$ 503,972	\$ (744,173)	\$ 55,095
Capital contributions	-	11,800	-	11,800
Net income (loss)	-	-	(18,330)	(18,330)
Balance at December 31, 2019	<u>\$ 295,296</u>	<u>\$ 515,772</u>	<u>\$ (762,503)</u>	<u>\$ 49,565</u>

The accompanying notes are integral part of these financial statements

Lam Securities Investments, Inc.
Statement of Cash Flows
For the Year Ended December 31, 2019

Cash flow from operating activities:

Net income (loss)		\$ (18,330)
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:		
Depreciation	\$ 1,626	
(Increase) decrease in:		
Prepaid expenses	(50)	
(Decrease) increase in :		
Accounts payable and accrued expenses	(791)	
Total adjustments		<u>785</u>
Net cash provided by (used in) operating activities		(17,545)

Net cash provided by (used in) investing activities

-

Cash flow from financing activities:

Proceeds from capital contributions		<u>11,800</u>
-------------------------------------	--	---------------

Net cash provided by (used in) financing activities

11,800

Net increase (decrease) in cash

(5,745)

Cash at December 31, 2018

14,066

Cash at December 31, 2019

\$ 8,321

Supplemental disclosure of cash flow information:

Cash paid during the year for:

Interest		\$ -
Income taxes		\$ -

The accompanying notes are integral part of these financial statements

Lam Securities Investments, Inc.
Notes to Financial Statements
December 31, 2019

NOTE 1: GENERAL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Lam Securities Investments, Inc. (the "Company") is a California corporation incorporated on November 17, 1994 that began operations on January 1, 1995. The Company operates as a registered broker/dealer in securities under the provision of the Securities Exchange Act of 1934. The Company is a member of the Financial Industry Regulatory Authority ("FINRA") and the Securities Investor Protection Corporation ("SIPC").

The Company is engaged in business as a securities broker-dealer, that provides several classes of services, including asset management, retail broker services and mutual fund retailer.

Under its membership agreement with FINRA and pursuant to Rule 15c3-3 (k)(2)(i) and (k)(2)(ii), the Company conducts business on a fully disclosed basis and does not execute or clear securities transactions for customers. Accordingly, the Company is exempt from the requirement of Rule 15c3-3 under the Securities Exchange Act of 1934 pertaining to the possession or control of customer assets and reserve requirements.

During the year ended December 31, 2019, the Company was briefly suspended by FINRA for non filing of annual audit report for a period from May 12, 2019 through July 19, 2019. There was no material impact on presentation of these financial statements as a result of this suspension.

Summary of Significant Accounting Policies

The presentation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Revenue Recognition

Securities transactions are recorded on a settlement date basis, except for proprietary transactions, commission revenues and the related expenses which are recorded on a trade date basis. Accounting principles generally accepted in the United States of America require transactions to be recorded on a trade date basis, however there is no material difference between trade date and settlement date for the Company.

Lam Securities Investments, Inc.
Notes to Financial Statements
December 31, 2019

NOTE 1: GENERAL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

Property & equipment are stated at cost. Repairs and maintenance to these assets are charged to expense as incurred; major improvements enhancing the function and/or useful life are capitalized. When items are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any gains or losses arising from such transactions are recognized.

With the consent of its stockholder, the Company has elected to be treated as an S Corporation under Subchapter S of the Internal Revenue Code. Subchapter S of the Code provides that in lieu of corporate income taxes, the stockholder is individually taxed on the Company's taxable income; therefore, no provision or liability for Federal Income Taxes is included in these financial statements. The State of California has similar regulations, although there exists a provision for a minimum franchise tax and a tax rate of 1.5% over the minimum franchise fee of \$800.

NOTE 2: INCOME TAXES

As discussed in Note 1 the Company has elected the S Corporate tax status; therefore, no federal income tax provision is reported.

The Company is required to file income tax returns in both federal and state tax jurisdictions. The Company's tax returns are subject to examination by taxing authorities in the jurisdictions in which it operates in accordance with the normal statutes of limitations in the applicable jurisdiction. For federal purposes, the statute of limitations is three years. Accordingly, the Company is no longer subject to examination of federal returns filed more than three years prior to the date of these financial statements. The statute of limitations for state purposes is generally three years, but may exceed this limitation depending upon the jurisdiction involved. Returns that were filed within the applicable statute remain subject to examination. As of December 31, 2019, the IRS has not proposed any adjustment to the Company's taxposition.

NOTE 3: GOING-CONCERN

The Company has suffered losses from operations and minimal revenue which raises substantial doubt about its ability to continue as a going concern. Management's plans is to continue to infuse capital into the business on a regular basis to fund its operation. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

Lam Securities Investments, Inc.
Notes to Financial Statements
December 31, 2019

NOTE 4: PROPERTY & EQUIPMENT, NET

Property & equipment are recorded net of accumulated depreciation and summarized by major classification as follows:

		Useful Life
Property & equipment	\$ 53,015	7 years
Leasehold improvements	63,398	39 years
Automobile	<u>34,658</u>	5 years
Total property & equipment	151,071	
Less: accumulated depreciation	<u>(109,923)</u>	
Total Property & equipment, net	<u>\$ 41,148</u>	

Depreciation expense for the year ended December 31, 2019 was \$1,626.

NOTE 5: CONCENTRATION OF CREDIT RISK

The Company is engaged in various trading and brokerage activities in which counter- parties primarily include broker-dealers, banks, and other financial institutions. In the event counter- parties do not fulfill their obligations, the Company may be exposed to risk. The risk of default depends on the creditworthiness of the counter-party or issuer of the instrument. It is the Company's policy to review, as necessary, the credit standing of each counter-party.

NOTE 6: COMMITMENTS AND CONTINGENCIES

The Company has no commitment and had not been named as a defendant in any lawsuit as of December 31, 2019, or during the year then ended.

As of December 31, 2019, the Company did not have the fidelity insurance coverage required by their designated examining authority. These financials contain no adjustments or accruals that may arise due to the lack of coverage.

NOTE 7: SUBSEQUENT EVENTS

The Company has evaluated events subsequent to the statement of financial condition date for items requiring recording or disclosure in the financial statements. The evaluation was performed through the date the financial statements were available to be issued. Based upon this review, the Company has determined that there were no events, in addition to the one mentioned above, which took place that would have a material impact on its financial statements.

Lam Securities Investments, Inc.
Notes to Financial Statements
December 31, 2019

NOTE 8: RECENTLY ISSUED ACCOUNTING STANDARDS

In February 2016, the FASB issued ASU No. 2016-02, Leases (Topic 842), which supersedes the existing guidance for lease accounting. ASU 2016-02 requires lessees to recognize leases with terms longer than 12 months on their balance sheets. It requires different patterns of recording lease expense for finance and operating leases. It also requires expanded lease agreement disclosures. Lessor accounting is largely unchanged. ASU 2016-02 is effective for the Company as of its year ending December 31, 2019.

As of and for the year ended December 31, 2019, the Company determined that it does not have any leases to which ASU 2016-02 would apply.

NOTE 9: NET CAPITAL REQUIREMENTS

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. Rule 15c3-1 also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1. Net capital and aggregate indebtedness change day to day, but on December 31, 2019, the Company had net capital of \$7,367 which was \$2,367 in excess of its required net capital of \$5,000; and the Company's ratio of aggregate indebtedness (\$955) to net capital was 0.13 to 1.

NOTE 10: RECONCILIATION OF AUDITED NET CAPITAL TO UNAUDITED FOCUS

There is a difference of \$799 between the computation of net capital under net capital SEC Rule 15c3-1 and the corresponding audited FOCUS part IIA.

Net capital per unaudited FOCUS Report	\$	8,166
Adjustments		
Rounding		1
Provision for income taxes		(800)
Total adjustments		<u>(799)</u>
Net Capital per audited statements	\$	<u>7,367</u>

Lam Securities Investments, Inc.
Schedule I - Computation of Net Capital Requirements
Pursuant to Rule 15c3-1
As of December 31, 2019

Computation of net capital

Common stock	\$ 295,296	
Additional paid-in capital	515,772	
Accumulated deficits	<u>(762,503)</u>	
Total stockholder's equity		\$ 49,565

Less: Non-allowable assets		
Prepaid expenses	(50)	
Property & equipment, net	<u>(41,148)</u>	
Total non-allowable assets		<u>(41,198)</u>

Net Capital **7,367**

Computation of net capital requirements

Minimum net capital requirement		
6 2/3 percent of net aggregate indebtedness	\$ 10	
Minimum dollar net capital required	<u>\$ 5,000</u>	
Net capital required (greater of above)		<u>(5,000)</u>
Excess net capital		<u>\$ 2,367</u>
Aggregate indebtedness		<u>\$ 955</u>

Ratio of aggregate indebtedness to net capital 0.13: 1

There was a difference of \$799 between net capital computation shown here and the net capital computation shown on the Company's unaudited Form X-17A-5 report dated December 31, 2019. See Note 10.

See report of independent registered public accounting firm.

Lam Securities Investments, Inc.
Schedule II - Computation for Determination of the Reserve Requirements
and Information Relating to Possession or Control Requirements For Brokers
and Dealers Pursuant to SEC Rule 15c3-3
As of December 31, 2019

The Company is exempt from the provision of Rule 15c3-3 under paragraphs (k)(2)(i) and (k)(2)(ii) in that the Company carries no accounts, does not hold funds or securities for, or owe money or securities to customers. The Company will effectuate all financial transactions on behalf of its customers on a fully disclosed basis. Accordingly, there are no items to report under the requirements of this Rule.

See report of independent registered public accounting firm.

**Lam Securities Investments, Inc.
Report on Exemption Provisions
Pursuant to 17 C.F.R. § 15c3-3(k)
For the Year Ended December 31, 2019**



ALVAREZ & ASSOCIATES, INC
CERTIFIED PUBLIC ACCOUNTANTS

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Stockholder of Lam Securities Investments, Inc.:

We have reviewed management's statements, included in the accompanying Assertions Regarding Exemption Provisions, in which (1) Lam Securities Investments, Inc. identified the following provisions of 17 C.F.R. § 15c3-3(k) under which Lam Securities Investments, Inc. claimed an exemption from 17 C.F.R. § 240.15c3-3: (k)(2)(i) and (k)(2)(ii) (the "exemption provisions") and (2) Lam Securities Investments, Inc. stated that Lam Securities Investments, Inc. met the identified exemption provisions throughout the year ended December 31, 2019 without exception. Lam Securities Investments, Inc.'s management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Lam Securities Investments, Inc.'s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraphs (k)(2)(i) and (k)(2)(ii) of Rule 15c3-3 under the Securities Exchange Act of 1934.

Alvarez & Associates, Inc.

Northridge, California
March 25, 2020





LAM SECURITIES INVESTMENTS, INC.
林氏理財證券投資公司

Assertions Regarding Exemption Provisions

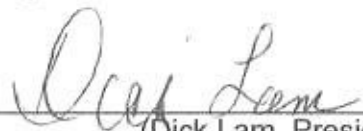
We, as members of management of Lam Securities Investments, Inc. ("the Company"), are responsible for compliance with the annual reporting requirements under Rule 17a-5 of the Securities Exchange Act of 1934. Those requirements compel a broker or dealer to file annual reports with the Securities Exchange Commission (SEC) and the broker or dealer's designated examining authority (DEA). One of the reports to be included in the annual filing is an exemption report prepared by an independent public accountant based upon a review of assertions provided by the broker or dealer. Pursuant to that requirement, the management of the Company hereby makes the following assertions:

The Company claims exemption from the custody and reserve provisions of Rule 15c3-3 by operating under the exemption provided by Rule 15c3-3, Paragraphs (k)(2)(i) and (k)(2)(ii).

The Company met the identified exemption provision without exception throughout the year ended December 31, 2019.

Lam Securities Investments, Inc.

By:



(Dick Lam, President)

Street, San Francisco, CA 94121, Tel. No. 415-752-0102, Fax No. 415-752-0108

EXHIBIT J

Lam Securities Investments, Inc. (CRD# 17037, SEC# 8-34937.
Date Filed: August 22, 2022

1. Name: Dick Lam.
2. Title: CEO
3. Dates of commencement: 11/15/1994
4. Types of business: broker/dealer

EXHIBIT K

Lam Securities Investments, Inc. (CRD# 17037, SEC# 8-34937)
Date Filed: August 22, 2022

1. Full Legal Name: Dick Lam
2. CEO
3. Date title or status was acquired: 11/15/1994
4. Approximate ownership interest: 100%
5. Dick Lam is the person that has control as defined in the instruction to this Form.

EXHIBIT L

Lam Securities Investments, Inc. (CRD# 17037, SEC# 8-34937)
Date Filed: August 22, 2022

N/A. Dick Lam is 100% owner of Lam Securities and the only Registered Principal. There are no members or other owners of his firm.

EXHIBIT M

Lam Securities Investments, Inc. (CRD# 17037, SEC# 8-34937)
Date Filed: August 22, 2022

1. Name: Dick Lam
2. Date of election to membership as a participant: 11/15/1994
3. Principal business address and telephone number: 2099 Lake Street, San Francisco, CA 94121, Tel # 415-752-0102.
4. Mr. Lam is the Officer, CEO and Director and the only Registered Principal of the firm.
5. Mr. Lam is not engaged in the activities cited.

EXHIBIT N

Lam Securities Investments, Inc. (CRD# 17037, SEC# 8-34937)

Date Filed: August 22, 2022

N/A. As mentioned in the previous Exhibits, the firm's trading and other operational functions have been dormant for a few years. Lam Securities Investments, Inc does not have any securities listed on an exchange.

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LAM SECURITIES INVESTMENTS, INC.
林氏理財證券投資公司

United States Securities and Exchange Commission
Washington, DC 20549

RE: Lam Securities Investments, Inc. (CRD# 17037), (SEC# 34937)

To whom it may concern:

In my effort to appeal this regulatory action, I faxed my application to the SEC and Finra. Unfortunately, upon several attempts, my fax was never accepted by the fax number I used for the SEC. However, my faxed application was received on August 21, 2022 to FINRA. I ultimately sent Form 1 to your office via FedEx which was received on August 23, 2022. I did not know that I had to submit the Form 1 application electronically. To comply with SEC's rules of electronic filing, I signed up for eFAP to comply and correctly file our documents.

The past several years have been extremely challenging. I am now 83 years old and for over 30 years my firm has been my life's work. My wife and I have been in poor health and the aftermath of the pandemic did not help. Please consider the extenuating circumstances and be assured that we will be in full compliance and remit the fees required for reinstatement. We are in the process of procuring a new auditor. Thank you for allowing us the opportunity to appeal our expulsion.

I would therefore humbly request your consideration of my request.

Best regards,

Dick Lam

Dick Lam, CEO

EXHIBIT O

Lam Securities Investments, Inc. (CRD# 17037, SEC# 8-34937)
Date Filed: August 25, 2022



LAM SECURITIES INVESTMENTS, INC.
林氏理財證券投資公司

United States Securities and Exchange Commission
Washington, DC 20549

RE: Lam Securities Investments, Inc. (CRD# 17037), (SEC# 34937)

To whom it may concern:

In my effort to appeal this regulatory action, I faxed my application to the SEC and Finra. Unfortunately, upon several attempts, my fax was never accepted by the fax number I used for the SEC. However, my faxed application was received on August 21, 2022 to FINRA. I ultimately sent Form 1 to your office via FedEx which was received on August 23, 2022. I did not know that I had to submit the Form 1 application electronically. To comply with SEC's rules of electronic filing, I signed up for eFAP to comply and correctly file our documents.

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I would therefore humbly request your consideration of my request. Any questions, you can contact my assistant, Rella Rosboro at 707-359-8451.

Best regards,

Dick Lam

Dick Lam, CEO

2099 Lake Street • San Francisco • CA 94121 • Tel. No. 415-752-0102 • Fax No. 415-752-0108

OS Received 08/25/2022