



**Ashley Martin**  
Assistant General Counsel

Direct: (202) 728-8207  
Fax: (202) 728-8264

April 13, 2022

**Via Electronic Filing**

Vanessa A. Countryman  
Secretary  
Securities and Exchange Commission  
100 F Street, NE  
Room 10915  
Washington, D.C. 20549-1090

**Re: Administrative Proceeding No. 3-20818 (Alpine Securities Corporation)**

Dear Ms. Countryman:

This letter pertains to an April 7, 2022 Motion for an Emergency Stay filed with the Commission by Alpine Securities Corporation (“Alpine”). In its motion, Alpine asked the Commission to stay an April 7, 2022 FINRA Hearing Panel decision suspending the firm until such time as it submits to FINRA an audited report accurately calculating the firm’s net capital (as of June 30, 2021). The Hearing Panel specified that, after submitting such a report, Alpine should apply to FINRA’s Department of Enforcement (“Enforcement”) for termination of the suspension. FINRA opposed Alpine’s motion on April 8, 2022.

On April 11, 2022, Alpine submitted to FINRA an audited report with a revised net capital computation. On April 13, 2022, Enforcement notified Alpine’s counsel, by email, that it has reviewed the report and concluded that it “contains a materially accurate copy of the firm’s net capital computation as of June 30, 2021.” Accordingly, Enforcement advised Alpine’s counsel that it is “granting the firm’s request to terminate [the] suspension” imposed by the Hearing Panel’s April 7, 2022 decision.

Sincerely,

*/s/ Ashley Martin*

Ashley Martin

cc (via email): Maranda E. Fritz  
Maranda E. Fritz, PC  
maranda@fritzpc.com