

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

Administrative Proceeding
File No. 3-20619

In the Matter of the Application of

LEK SECURITIES CORPORATION

For Review of Action Taken by Options
Clearing Corporation

DISMISSAL OF REQUEST FOR REVIEW

Please take notice that, by application, dated September 16, 2021, Lek Securities Corporation (“Lek”) commenced the above-captioned proceeding seeking the review of the final disciplinary sanctions (the “Protective Measures”) imposed by the Options Clearing Corporation (“OCC”) in a letter, dated July 27, 2021, and upheld following an August 13, 2021 hearing by the Risk Committee of the Board of Directors of OCC (the “Lek Appeal”). Subsequently, by letter, dated October 15, 2021, the OCC’s Office of the Chief Executive Officer notified Lek that OCC was terminating the Protective Measures effective October 18, 2021. A copy of that letter is attached hereto. With the termination of the Protective Measures, the Lek Appeal is now moot and Lek respectfully requests that it be dismissed.

Dated: November 18, 2021



Mark D. Kotwick

CERTIFICATE OF SERVICE

Pursuant to Rule 151(d) of the Commission's Rules of Practice, on November 18, 2021, the undersigned caused a true and accurate copy of this Dismissal of Request for Review to be served by electronic mail on the following persons:

David S. Petron, Sidley Austin LLP (dpetron@sidley.com)

Dated: November 18, 2021

/s/ Mark D. Kotwick

Mark D. Kotwick

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**THE FOUNDATION
FOR SECURE
MARKETS**

Options Clearing Corporation
125 S. Franklin Street, Suite 1200
Chicago, IL 60606
312 322 6200 | theocc.com

October 15, 2021

BY EMAIL

Charles Lek
Lek Securities Corporation
4 World Trade Center, 44th Floor
New York, NY 10007

Re: Termination of OCC Protective Measures

Dear Mr. Lek,

This letter is to inform you that OCC's Office of the Chief Executive Officer has in accordance with OCC's By-Laws and Rules elected to terminate protective measures imposed upon Lek Securities Corporation ("Lek Securities") due to the successful onboarding of Lakeside Bank as an OCC-approved Clearing Bank and subsequent demonstration of Lakeside Bank's operational capacity to process settlements on behalf of Lek Securities. OCC hereby terminates the protective measures imposed in its July 27, 2021 letter to Lek Securities (the "July 27 Letter"), effective October 18, 2021.

With the termination of the Rule 305 protective measures announced in the July 27 Letter, Lek Securities' appeal of the Risk Committee's final determination upholding those protective measures will be moot. Accordingly, OCC expects Lek Securities to promptly move to dismiss its request for review of that determination before the Securities and Exchange Commission.

If you have any questions, please don't hesitate to contact Nathan Ice, Executive Director, Credit Risk Management at (817) 562-3454.

Very truly yours,

A handwritten signature in black ink, appearing to read "Scot E. Warren", with a long horizontal flourish extending to the right.

Scot E. Warren
Chief Operating Officer

cc: Joseph P Kamnik, OCC
Clearing Member's File

OS Received 11/18/2021