

**UNITED STATES OF AMERICA**  
**before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-20616**

**In the Matter of**  
  
**RICHARD VU NGUYEN,**  
  
**Respondent.**

**DIVISION OF ENFORCEMENT'S REPLY TO THE NON-OPPOSITION OF ITS  
MOTION FOR THE ENTRY OF FINDINGS AND IMPOSITION OF REMEDIAL  
SANCTIONS BY DEFAULT AGAINST RESPONDENT RICHARD VU NGUYEN**

Douglas M. Miller  
Division of Enforcement  
Securities and Exchange Commission  
Los Angeles Regional Office  
444 S. Flower Street, Suite 900  
Los Angeles, CA 90071

Respondent Richard Vu Nguyen (“Respondent” or “Nguyen”) has not responded to the Commission’s Order Instituting Proceedings (“OIP”) nor has he complied with this Court’s ensuing Order to Show Cause why he should not be defaulted. Nguyen has now failed to file an opposition to the Division of Enforcement’s (“Division”) motion for the entry, by default, of findings and the imposition of remedial sanctions. Based upon Nguyen’s failure to file an opposition, which should have been filed no later than June 15, 2022, the Division requests that the Commission grant its request for a permanent bar against Nguyen under Section 203(f) of the Investment Advisers Act of 1940 (“Adviser’s Act”).

Dates: October 3, 2022

Respectfully submitted,

DIVISION OF ENFORCEMENT

By its Attorneys:



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Attorney for  
Division of Enforcement

**In the Matter of Richard Vu Nguyen**  
Administrative Proceeding File No. 3-20616  
**SERVICE LIST**

Pursuant to Commission Rule of Practice 151 (17 C.F.R. §201.151), I certify that the attached:

**DIVISION OF ENFORCEMENT'S REPLY TO THE NON-OPPOSITION OF ITS  
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was served on October 3, 2022, upon the following parties as follows:

Vanessa Countryman, Secretary  
Securities and Exchange Commission  
100 F. Street, N.E., Mail Stop 1090  
Washington, DC 20549-1090

(By eFAP only)

Richard Vu Nguyen  
[REDACTED]  
[REDACTED]  
[REDACTED]

(By electronic and U.S. mail)

Dated: October 3, 2022

  
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Douglas M. Miller