

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-20257**

**In the Matter of**

**E\*HEDGE SECURITIES INC. f/k/a**  
**E\*HEDGE INC. and DEVON W. PARKS,**

**Respondents.**

**DIVISION OF ENFORCEMENT'S MOTION TO THE COMMISSION TO**  
**DISMISS ADMINISTRATIVE PROCEEDINGS**

The Division of Enforcement (“Division”) by counsel, hereby moves the Commission to dismiss this proceeding against Respondent E\*Hedge Securities Inc. f/k/a E\*Hedge Inc. (“E\*Hedge”) with prejudice and against Respondent Devon W. Parks (“Park”) without prejudice because despite diligent efforts, the Division has been unable to serve either Respondent with the Order Instituting Proceedings.

**I. Brief in Support**

On April 5, 2021, the Division brought this proceeding as a follow-on against E\*Hedge and Parks pursuant to Sections 203(e) and 203 (f) of the Investment Advisers Act of 1940 (“Investment Act”). The OIP alleges that on March 10, 2021, the District Court in the Southern District of Florida entered a permanent injunction by default against E\*Hedge and Parks (“Permanent Injunction”) in the civil action *Securities and Exchange Commission v. E\*Hedge Securities, Inc., and Devon W. Parks*, (Civil Action Number 20-

CV-22311-UU (S.D. Fla.)). The Permanent Injunction enjoined Parks from further violations of Sections 204, and 203(A) of the Investment Advisers Act of 1940. The Commission obtained the Permanent Injunction by default after an extensive attempt to reach and serve Parks. Ultimately, the District Court granted the Commission authorization to serve Parks via service upon Florida's Secretary of State and served the Florida Secretary of State on August 21, 2020.

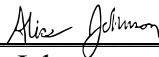
Despite diligent efforts, the Division has been unable to serve Respondents. Moreover, service by Secretary of State in this action is not available under the Rules of Practice. Given that E\*Hedge is administratively dissolved, the Division requests that the Commission dismiss the proceeding against E\*Hedge with prejudice. The Division further requests that the Commission dismiss the proceeding against Parks without prejudice, so that the Division may re-file the administrative proceeding against Parks if the Division obtains new information about Park's whereabouts and is able to obtain service.

## **II. Conclusion**

For the reasons set forth above, the Division respectfully requests that the Commission order Dismissal of the OIP against E\*Hedge with prejudice and against Parks without prejudice

June 23, 2022

Respectfully submitted,

  
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DIVISION OF ENFORCEMENT

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**CERTIFICATE OF SERVICE**

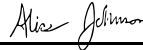
Pursuant to Rule 150 of the Commission's Rules of Practice, I hereby certify that on June 23, 2022, the foregoing document was filed using the eFAP system and that a true and correct copy has been served by overnight, on this 22nd day of June 2022, on the following persons entitled to notice:

**CERTIFIED MAIL**

E\*Hedge Securities Inc. f/k/a E\*Hedge Inc.  
c/o Florida Sec. of State  
PO Box 6327  
Tallahassee, FL 32314

**CERTIFIED MAIL**

Devon W. Parks.  
c/o Florida Sec. of State  
PO Box 6327  
Tallahassee, FL 32314



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Alise Johnson  
Senior Trial Counsel