

**POTOMAC CAPITAL MARKETS
LIMITED LIABILITY COMPANY**

129 West Patrick Street, Unit 4, Frederick, MD 21701
240-409-3867

April 28, 2021

VIA EMAIL

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-1090
apfilings@sec.gov

RE: In the matter of the Application for Review of Potomac Capital Markets LLC
Administrative Proceeding No. 3-19917

Dear Ms. Countryman:

I write on behalf of Potomac Capital Markets, LLC (“PCM”) to withdraw and voluntarily dismiss the above-captioned appeal.

FINRA argued in its Opposition to PCM’s Motion for Stay that a stay should be denied because reapplication to FINRA through its membership process was a viable option. FINRA indicated that application as a Capital Acquisition Broker (“CAB”) might be particularly appropriate. PCM has every reason to believe that FINRA’s counsel, who is familiar with FINRA’s processes and with the information that would appear on any application PCM might file, made this argument in good faith, and will therefore reapply to FINRA as a CAB. PCM looks forward to returning to operation, and to working with FINRA and the Commission in the future.

Please contact me at (240) 409-3867 if you have any questions.

Sincerely,



Goodloe E. Byron, Jr.

Cc: Ashley Martin, Assistant General Counsel, FINRA, Ashley.Martin@finra.org