

UNITED STATES OF AMERICA  
before the  
SECURITIES and EXCHANGE COMMISSION

March 14, 2025

SECURITIES EXCHANGE ACT OF 1934

ADMINISTRATIVE PROCEEDING

File No. 3-19896

In the Matter of the Application of

SILVER LEAF PARTNERS, LLC

For the Review of Disciplinary Action Taken by the

Financial Industry Regulatory Authority, Inc.

Rule 401(c) Motion for  
Stay of Commission Order

**MOTION TO STAY COMMISSION ORDER**

Pursuant to the Securities and Exchange Commission (“SEC” or the “Commission”) Rules of Practice and Rules of Fair Fund and Disgorgement Plans (the “Rules”) Rule 401(c), Silver Leaf Partners, LLC (“Silver Leaf”) submits to the Commission this motion to stay the Commission’s March 7, 2025 sustaining order (the “SEC Order”) of the disciplinary action taken against Silver Leaf by the Financial Industry Regulatory Authority, Inc. (“FINRA”) pending the appeal of such SEC Order to the U.S. Federal Court of Appeals (the “Federal Court”) by Silver Leaf.

Silver Leaf takes exception to the SEC Order for all of the same reasons that it took exception to the findings and decisions of FINRA, and will file with the Federal Court for federal court appellate review of the SEC Order.

Dated: March 14, 2025

Respectfully submitted,



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*Attorney for Silver Leaf Partners, LLC*

Copies and service to:  
Securities and Exchange Commission  
Office of the Secretary  
Attn: Vanessa A. Countryman  
100 F Street, N.E., Room 10915  
Washington, D.C. 20549-1090  
[apfilings@sec.gov](mailto:apfilings@sec.gov)

and

Financial Industry Regulatory Authority, Inc.  
Office of General Counsel  
Attn: Michael M. Smith  
1735 K Street, N.W.  
Washington, D.C. 20006  
[michael.smith@finra.org](mailto:michael.smith@finra.org)

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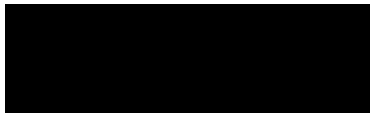
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Certificate of Service

I am at least 18 years of age and, pursuant to SEC rules, I have served a copy of the “Motion to Stay Commission Order” by electronic mail delivery to the SEC’s Office of the Secretary and FINRA’s Office of General Counsel on March 14, 2025 to the addresses indicated below:

1. Securities and Exchange Commission  
Office of the Secretary  
Attn: Vanessa A. Countryman  
100 F Street, N.E., Room 10915  
Washington, D.C. 20549-1090  
[apfilings@sec.gov](mailto:apfilings@sec.gov)
2. Financial Industry Regulatory Authority, Inc.  
Office of General Counsel  
Attn: Michael M. Smith  
1735 K Street, N.W.  
Washington, D.C. 20006  
[michael.smith@finra.org](mailto:michael.smith@finra.org)

Dated: March 14, 2025

  
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M. Fyzul Khan, Esq.  
*Attorney for Silver Leaf Partners, LLC*