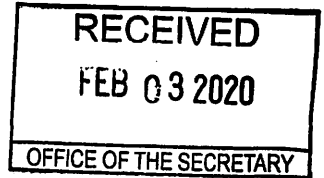


UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION



INVESTMENT ADVISERS ACT OF 1940
Release No. 5424/January 15, 2020

ADMINISTRATIVE PROCEEDING
File No. 3-19635

In the Matter of

STEPHEN CONDON PETERS,

Respondent.

ANSWER
(*pro se*)

Respondent Stephen C. Peters ("Peters") answer the allegations as follows:

I.

No response required. I have appealed my conviction to the United States Court of Appeals for the Fourth Circuit.

II.

1. Admitted.
2. The records contained in *U.S. v. Peters*, No. 5:17-CR-411-D speak for themselves; otherwise denied.

3. The records contained in *U.S. v. Peters*, No. 5:17-CR-411-D speak for themselves; otherwise denied.

4. The records contained in *U.S. v. Peters*, No. 5:17-CR-411-D speak for themselves; otherwise denied.

5. The records contained in *U.S. v. Peters*, No. 5:17-CR-411-D speak for themselves; otherwise denied.

III.

No response required. I have appealed my conviction to the United States Court of Appeals for the Fourth Circuit.

IV.

Currently, I am confined in the FCC-Petersburg Medium facility in Petersburg, Virginia, and my intentions are to represent myself in this matter. My counsel in the SEC's case for civil penalties informed counsel for the SEC before this proceeding was instituted that I would consent to an industry bar, but that, due to my ongoing appeal, I would not consent to findings of fact. I remain willing to consent to an industry bar without findings of fact and to save the SEC the time associated with this proceeding.

I do not have a means of emailing the courtesy copy of this Answer.

I request that this proceeding be stayed until the completion of my appeal and any subsequent proceedings in the trial court that may result from the appeal.

Signed the 22nd day of January, 2020.



Stephen Condon Peters

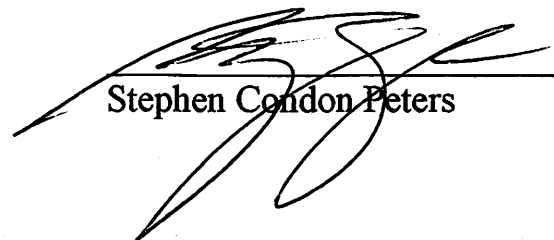
CERTIFICATE OF SERVICE

On January 22nd, 2020, I mailed an original plus three copies of this
Answer to:

Office of the Secretary
US Securities and Exchange Commission
100 F Street NE, Mail Stop 1090
Washington, DC 20549

And mailed a copy to:

Edward G. Sullivan
Atlanta Regional Office
Securities and Exchange Commission
950 East Paces Ferry Road, Suite 900
Atlanta, GA 30326



Stephen Condon Peters