## BEFORE THE SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC

In the Matter of the Application of

#### BLAIR EDWARDS OLSEN

For Review of Action Taken by

#### **FINRA**

File No. 3-19629

# FINRA'S MOTION TO DISMISS APPEAL AND STAY THE BRIEFING SCHEDULE

Pursuant to SEC Rules of Practice 154 and 180(c), FINRA moves to dismiss as abandoned the application for review filed by Blair Edwards Olsen. Olsen's brief in support of his application was due March 30, 2020. To date, Olsen has not filed a brief nor requested an extension of time to file a brief. In support of its motion, FINRA states:

- 1. On November 11, 2019, FINRA barred Olsen for failing to provide documents and information requested by FINRA pursuant to FINRA Rule 8210. RP 303-14.
- 2. On or around December 11, 2019, Olsen filed an application for review of FINRA's action. RP 323.
- On December 20, 2020, the Commission issued a letter to the parties acknowledging receipt of Olsen's application for review (the "Acknowledgement Letter"). RP 343.
- 4. On January 23, 2020, the Commission issued an Order Scheduling Briefs (the "Scheduling Order"). Under the Scheduling Order, Olsen's brief in support of his application for

review was due on February 24, 2020. The Scheduling Order informed Olsen that his "failure to file a brief in support of the application may result in dismissal of this review proceedings."

- 5. On February 4, Olsen filed a letter stating that he received the Acknowledgement Letter but had "received no communication since that time." Olsen stated that he "would appreciate if [the Commission] could communicate via email."
  - 6. Olsen did not file a brief in support of his application on February 24, 2020.
- 7. On February 28, 2020, the Commission issued a Renewed Order Scheduling Briefs (the "Renewed Scheduling Order"). Under the Renewed Scheduling Order, Olsen's brief in support of his application for review was due on March 30, 2020. The Commission served the Renewed Scheduling Order in accordance with its Rules of Practice and also emailed a courtesy copy to the email address Olsen provided.
- 8. Olsen did not file a brief in support of his application by the March 30, 2020 established by the Renewed Scheduling Order. On April 14, 2020, FINRA attempted to contact Olsen by email regarding his failure to file his brief.<sup>2</sup> Olsen did not reply to FINRA's email, and the email was not returned as undeliverable. To date, Olsen has not filed a brief.
- 9. SEC Rule of Practice 180(c) provides that the Commission may dismiss a case if a party fails to make a filing required under the Rules of Practice. Under the circumstances, the Commission should treat Olsen's appeal as abandoned because Olsen failed to file a brief by the deadline established by the Renewed Scheduling Order.
- 10. Pursuant to SEC Rule of Practice 161, FINRA requests the Commission stay the briefing schedule in this appeal while this motion is pending.

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Olsen did not serve a copy of this letter on FINRA.

FINRA attempted to contact Olsen via the email address stated in the attached Certificate of Service.

11. FINRA is serving Olsen with this motion by first-class, certified U.S. mail to his address of record in the Central Registration Depository and also by email, as Olsen previously requested to receive documents in this matter by email.

Respectfully submitted,

Michael M. Smith

Associate General Counsel

**FINRA** 

1735 K Street, NW

Washington, DC 20006

(202) 728-8281

April 17, 2020

### **CERTIFICATE OF SERVICE**

I certify that on this 17th day of April, 2020, I caused a copy of the foregoing Motion to Dismiss Appeal and Stay the Briefing Schedule to be served by email on:

Vanessa Countryman, Secretary Securities and Exchange Commission apfilings@SEC.gov

and by first-class, certified U.S. mail and email on:

Blair Edwards Olsen
P.O. Box
Carefree, AZ 85377
.net

Respectfully submitted,

Michael M. Smith

**Associate General Counsel** 

**FINRA** 

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