BEFORE THE

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC

FINRA File No. 3-19629

In the matter of Blair Edwards Olsen
Petitioner Pro Se

Vs Assigned to the Honorable Ms. Vanessa Countryman

Petitioner's Motion for Expedited Ruling on Prior Motion for Summary Disposition

Pursuant to SEC Rules of Practice 154, 155, and 180(b)(c), Petitioner hereby respectfully moves the Commission to:

1. Enter Judgment on his Motion for Summary Disposition filed July 8th, 2020;

Respondent FINRA

- 2. Strike and declare as most respondent FINRA's nonresponsive motions for "introduction of new evidence", and "opposition to applicant's petition for review";
- 3. Sanction Michael Smith/FINRA for contemptuous conduct under Rule 180, and order respondent to immediately redact & remove the defamatory, scurrilous, and libelous information still posted on their website.
- 4. Award the previously requested Attorney's fees in the amount of \$7,336.46 (either wholly or severally against FINRA and/or all attorneys of record) incurred during the course of this failed investigation/enforcement action (application forthcoming).

POINTS AND AUTHORITIES

- 1. Petitioner's opening brief in this action was timely served upon FINRA and the SEC on May 26th, 2020 pursuant to SEC Rules of Practice 151 & 153 (Exhibit A).
- 2. After a review of Petitioner's opening brief, respondent asked for (and was granted) a 21 day extension pursuant to Rule 161 on June 19th, 2020, allowing until July 16th, 2020 in order to reply (Exhibit B).
- 3. On July 7th 2020, respondent notified Petitioner via email they were <u>unable to reply</u> to his opening brief, offered to vacate the lifetime bar imposed on July 25th 2019 (asking for his consent), and stated that they "intended to file a motion to dismiss, thereby rendering Petitioner's Opening Brief as moot". (Exhibit C).
- 4. Petitioner declined consent to the voluntary stay of the lifetime bar, and instead filed and served a Motion for Summary Disposition on this matter to the SEC/FINRA via email on July 8th, 2020, and then again via US Certified Mail on July 10th, 2020 (Exhibit D).
- 5. Instead of replying to Petitioner's MSD, on 7/16/2020 respondent filed two nonsensical and inconsequential motions in a thinly-veiled attempt to circumvent the obvious fact: Petitioner's Opening Brief Summarily exposes FINRA's bad faith in dispositive and succinct fashion. In the Opening Brief, Petitioner clearly stated and sought the following relief from this commission:
- "<u>Pursuant to SEC Rules of Practice, Petitioner hereby respectfully moves the Commission to rescind and reverse the permanent bar enacted by FINRA on November 11th, 2019, and to reinstate Petitioner's Securities licensure effective immediately".</u>
- 6. Respondent's claim "Olsen has received all of the relief sought in his application for review" is quite simply a specious and fraudulent statement. Rescinding a bar but continuing to impose a suspension until Petitioner provides documents he doesn't have in a long-dismissed felony case is ludicrous. In addition, Michael Smith attempted to evade service in an effort to circumvent Petitioner's MSD filing by failing to issue email read & delivery receipts, and then taking umbrage when his secretary (Michelle Parker) did so (Exhibit D).
- 6. As of the date of this filing, Respondent <u>still</u> has clearly defamatory, scurrilous, and libelous information posted on their website, listing the previously dismissed criminal case as a "pending charge". Respondent was informed almost **ONE YEAR AGO** that all felony charges were summarily dismissed, yet continues its malicious, libelous, and defamatory posting (Exhibit E).

SUMMATION

If ever there were a textbook example of disingenuous legal action/malicious prosecution, certainly it would be the actions of the respondent in this case. Respondent's attempted recension of the lifetime bar when faced with the futility to concoct a substantive reply to Petitioner's Opening Brief clearly and unsurprisingly demonstrates their cowardice and bad faith in this legal debacle/failed enforcement action. Systematically and consistently demonstrating willful and actual malice in an attempt to ruin someone's life and career (and then attempting to weasel out of culpability for those actions) is beyond the pale. Petitioner's Opening Brief summarily disposed of ALL the issues associated with this fraudulent "enforcement action" by showing accurate and timely reporting of all items to his Broker/Dealer Legend Equities, FINRA, and the NASD. Accordingly this Commission should without further delay strike respondent's two non-responsive motions, award fees and sanctions, and enter Summary Disposition in favor of Petitioner.

Respectfully submitted this 19th day of July, 2020.

s/ Blair Edwards Olsen

Blair Edwards Olsen,
Petitioner/Pro Se

Copies sent via email on 7/19/2020, and US Certified Mail on 7/20/2020 to the Honorable Vanessa Countryman/SEC, and Michael Smith/Michelle Parker/FINRA.