

# UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDING File No. 3-19484

| In the Matter of       |  |
|------------------------|--|
| Presidion Corporation, |  |
| Respondent.            |  |

### DIVISION OF ENFORCEMENT'S MOTION FOR <u>DEFAULT AND BRIEF IN SUPPORT</u>

The Division of Enforcement ("Division"), by counsel, pursuant to Commission Rules of Practice Rules 154(a) and 155(a)(2) respectfully moves the Securities and Exchange Commission ("Commission") for an order entering a default against Presidion Corporation (CIK No. 1123130) ("PSDI" or "Respondent") in this proceeding and ordering the revocation of the registration of each class of Respondent's securities registered pursuant to Section 12 of the Securities Exchange Act of 1934 ("Exchange Act").

#### Argument

On September 23, 2019, the Commission issued an Order Instituting Proceedings ("OIP") against Respondent which has securities registered with the Commission under Section 12(g) of the Exchange Act. The OIP alleges the Respondent is delinquent in filing its mandated periodic reports. Because Respondent failed to answer or otherwise respond to the OIP, the Division now seeks entry of an order finding respondent PSDI to be in default in this proceeding.

Commission Rule of Practice 220(b) states that where an answer is required to be filed by rule or order, the respondent "shall do so within 20 days after service upon the respondent of the order instituting proceedings" unless a different period is provided by rule or order. Here, the OIP requires "an Answer [to be filed] to the allegations contained in this Order within ten (10) days after service of this Order." OIP at IV. Commission Rule of Practice 160(a) provides that Saturdays, Sundays and Federal legal holidays are to be counted as part of the 10 day period, and Commission Rule of Practice 160(b) extends that time by three days if service is made by mail.

The Declaration of Gina Joyce to Assist Secretary with Record of Service (attached hereto as Exhibit A) establishes that on September 24, 2019, service upon PSDI of the OIP, along with a letter from the Commission's Secretary, and a letter from the Division offering discovery pursuant to Rule of Practice 230, was attempted by Express Mail delivery at the address provided in its last EDGAR filing with the Commission, in accordance with Commission Rule of Practice 141(a)(2)(ii). PSDI's answer to the OIP was due by Monday, October 7, 2019. However, PSDI has neither filed an answer nor made any other response to the OIP in this proceeding.

The Respondent at issue is delinquent in its filings with the Commission and has been delinquent for over two years. In addition, the Respondent's failure to answer supports revocation of the registration of each class of Respondent's securities. Accordingly, the Division moves for an order, pursuant to Rule 155(a)(2), finding this Respondent to be in default in this proceeding and ordering that the registration of each class of its securities registered pursuant to Exchange Act Section 12 be revoked.

#### Conclusion

For the reasons set forth above, the Division respectfully requests that the Commission:

1) grant the Division's Motion; 2) enter an order of default against PSDI; and 3) revoke the registration of each class of its securities registered pursuant to Section 12 of the Exchange Act.

Dated: November 2, 2019

Respectfully submitted,

David Misler

(202) 551-2210

Gina Joyce

(202) 551-4850

Securities and Exchange Commission

100 F Street, N.E., Room 5120 Washington, D.C. 20549-5010

COUNSEL FOR DIVISION OF ENFORCEMENT

# EXHIBIT A

# RECEIVED OCT 17 2019 OFFICE OF THE SECRETARY

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ADMINISTRATIVE PROCEEDING File No. 3-19484

In the Matter of

Presidion Corporation,

Respondent.

# DECLARATION OF GINA JOYCE TO ASSIST SECRETARY WITH RECORD OF SERVICE

GINA JOYCE, pursuant to 28 U.S.C. § 1746, declares:

- 1. I am a Scnior Counsel with the Division of Enforcement ("Division") of the Securities and Exchange Commission, and co-counsel for the Division in the captioned administrative proceeding. I am submitting this Declaration to assist the Secretary in maintaining a record of service on the Respondent in the captioned proceedings pursuant to Rule 141(a)(3).
- 2. Among other means, Securities and Exchange Commission ("Commission")
  Rule of Practice 141(a)(2)(ii) permits service on a corporation or entity by delivering a
  copy of an Order Instituting Administrative Proceedings ("OIP") to an agent authorized
  by appointment or law to receive such service or, in the case of an issuer with a class of
  securities registered with the Commission, by sending the OIP via U.S. Postal Service
  certified, registered, or Express Mail and obtaining a confirmation of attempted delivery
  on the most recent address shown on the entity's most recent filing with the Commission

Further, the OIP in this matter authorizes service of the OIP "by any means permitted by the Commission's Rules of Practice." Therefore, the Division asked the Commission's Secretary to first attempt service on the Respondent via U.S. Priority Mail Express.

- 3. The Office of the Secretary provided me with the U.S. Priority Mail Express tracking number for the copy of the Order Instituting Proceedings ("OIP")<sup>1</sup> that was mailed by the Secretary to the Respondent in these proceedings. I input the tracking number into the U.S. Postal Service's ("USPS's") package tracking system on its Internet website located at <a href="https://www.usps.com">www.usps.com</a>, and printed out the tracking confirmation in order to obtain confirmation of the delivery or attempted delivery of the OIP on the Respondent. A true copy of the tracking confirmation for the Respondent on which express mail service was attempted is attached as Exhibit 1, hereto.
- 4. The Secretary mailed the OIP to Respondent Presidion Corporation, CIK 1123130 ("PSDI"), via Priority Mail Express, Tracking No. ER 006877754 US, to the address shown on its most recent EDGAR filing at 755 W. Big Beaver, Suite 1700, Troy, Michigan 48084. This address is taken from PSDI's last filing with the Commission, which was a Form 12b-25 filed with the Commission on May 16, 2005. The USPS tracking system confirms that the package was delivered on September 24, 2019, but the package was returned to sender on October 2, 2019. See Exhibit 1 at pp. 1 2.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on October 17, 2019.

Juna Joyce
Gina Joyce

<sup>&</sup>lt;sup>1</sup>Each service package included the OIP, a letter from the Commission's Secretary, and a letter from the Division offering discovery pursuant to Rule of Practice 230.

## **USPS Tracking®**

FAQs >

#### Track Another Package +

Tracking Number: ER006877754US

Remove X

Your item was delivered at 10:54 am on October 3, 2019 in WASHINGTON, DC 20549 to SEC 20549 R26. The item was signed for by D HANDON.

## **Oblivered**

October 3, 2019 at 10:54 am Delivered WASHINGTON, DC 20549

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| Text & Email Updates | ~ |
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| Proof of Delivery    | ~ |
| Tracking History     | ^ |

October 3, 2019, 10:54 am

Delivered

WASHINGTON, DC 20549

Your item was delivered at 10:54 am on October 3, 2019 in WASHINGTON, DC 20549 to SEC 20549 R26. The item was signed for by D HANDON.

October 3, 2019, 10:22 am Arrived at Post Office WASHINGTON, DC 20018

https://tools.usps.com/go/TrackConfirmAction?tRef=fullpage&tLc=2&text28777=&tLabels=ER006877754US%2C

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10/4/2019

October 3, 2019, 8:09 am
Arrived at USPS Regional Facility
WASHINGTON DC V STREET DISTRIBUTION CENTER

October 2, 2019, 5:58 pm Arrived at USPS Facility DETROIT, MI 48242

October 2, 2019, 6:25 am Return to Sender TROY, MI 48099

September 24, 2019, 11:22 am Delivered, In/At Mailbox TROY, MI 48084

September 24, 2019, 10:02 am Arrived at Post Office TROY, MI 48099

September 24, 2019, 7:01 am Arrived at USPS Facility ROSEVILLE, MI 48066

September 23, 2019, 7:47 pm Arrived at USPS Regional Facility LINTHICUM HEIGHTS MD DISTRIBUTION CENTER

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Exhibit 1; Page 2

#### **CERTIFICATE OF SERVICE**

I hereby certify that true copies of the Division of Enforcement's Motion for Default and Brief in Support were served on the following on this 2 day of November, 2019, in the manner indicated below:

By Hand: Office of the Secretary Securities and Exchange Commission 100 F Street, N.E. Washington, D.C. 20549-2557

By UPS:

Presidion Corporation 755 W. Big Beaver, Suite 1700 Troy, MI 48084

David Misler