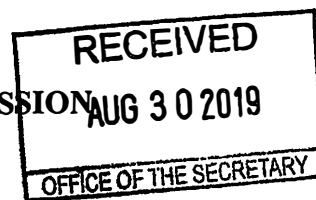


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UNITED STATES OF AMERICA

Before the

SECURITIES AND EXCHANGE COMMISSION



In the Matter of the Application of

ALPINE SECURITIES CORP.

and

SCOTTSDALE CAPITAL ADVISORS
CORP.

Admin. Proc. File No. 3-19360

For Review of Action Taken by

FINRA

NOTICE OF WITHDRAWAL OF PETITIONERS' STAY MOTION

Petitioners Alpine Securities Corp. ("Alpine") and Scottsdale Capital Advisors Corp. ("Scottsdale") hereby submit this Notice of Withdrawal of Petitioners' Expedited Stay Motion, dated August 16, 2019, seeking to stay the suspensions of Petitioners' FINRA memberships which were imposed pursuant to an Expedited Hearing Panel Decision (the "Decision") dated August 15, 2019. As detailed below, Petitioners' motion has become moot in light of certain events and agreements reached between Petitioners and FINRA.

Background

On August 15, 2019, the FINRA Hearing Panel issued the Decision in connection with Expedited Proceeding Nos. FP1190001 & FP2290002. In the Decision, the Hearing Panel concluded that Petitioners were required to file new Continuing Membership Applications ("CMAs") as a result of Petitioners' owners, two trusts, being restructured into six trusts with identical trustees and beneficiaries. *See* Petitioners' Mot. to Stay, Exh. A. The Decision imposed,

among other things, an immediate suspension of Petitioners' FINRA memberships. As a result, Petitioners were unable to conduct their business.

On August 16, 2019, Petitioners filed with the Commission the above-captioned Application for Review of the Hearing Panel Decision and simultaneously filed an Expedited Motion to Stay the suspension of Petitioners' memberships. Petitioners' motion sought a preliminary, interim stay of the suspension and a permanent stay of the suspension pending resolution of this review proceeding on the merits.

In an Order dated August 20, 2019, the Commission granted Petitioners' request for an interim stay. *See* Order Granting Interim Stay, Admin. Proc. File No. 3-19360, Exchange Act Rel. No. 86719 (Aug. 20, 2019). The Commission ordered Petitioners to file a brief in support of the stay pending resolution of this proceeding on the merits by August 30, 2019, and ordered that FINRA file any opposition brief by September 9, 2019.

Petitioners and FINRA Agree the Immediate Suspension is No Longer Operative

While the Commission was considering Petitioners' motion, the parties engaged in negotiations designed to enable the firms to continue to operate. As of Friday, August 23, 2019, the parties agreed that the suspension imposed by the Decision was no longer operative and that Petitioners may continue to conduct their respective businesses.

In light of these events, Petitioners' request for a stay of the immediate suspension is moot. Petitioners therefore withdraw their expedited motion for a stay.

CONCLUSION

Based on the foregoing, Petitioners respectfully submit this Notice of Withdrawal of Petitioners' Stay Motion.

Dated: August 29, 2019

Respectfully submitted,

 Maranda E. Fritz / bpl

Maranda E. Fritz
THOMPSON HINE LLP
Attorney for Petitioners

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CERTIFICATE OF SERVICE

I hereby certify that this Notice of Withdrawal of Petitioners' Motion to Stay has been sent to the following parties entitled to notice as follows:

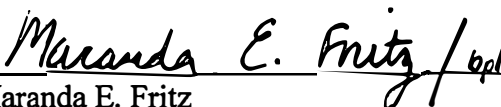
Vanessa A. Countryman
Acting Secretary
Securities and Exchange Commission
100 F. Street, NE
Washington, D.C. 20549
By FedEx and Facsimile to (202) 772-9324

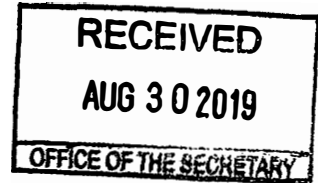
Alan Lawhead
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Dated: August 29, 2019


Maranda E. Fritz



August 29, 2019

VIA FEDEX

Vanessa A. Countryman
Acting Secretary
Securities and Exchange Commission
100 F. Street, NE
Washington, D.C. 20549

Re: SEC Review, Admin. Proc. File No. 3-19360 – Notice of Withdrawal of Motion to Stay

Dear Ms. Countryman:

Enclosed please find the documents that were previously sent to you today.

Very truly yours

A handwritten signature in black ink, appearing to read "Maranda E. Fritz".

Maranda E. Fritz

Enclosures

4848-9031-8241.1