

## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDING File No. 3-19265

In the Matter of

American Smooth Wave Ventures, Inc.

Respondents.

#### DIVISION OF ENFORCEMENT'S MOTION FOR <u>DEFAULT AND BRIEF IN SUPPORT</u>

The Division of Enforcement ("Division"), by counsel, pursuant to Commission Rules of Practice Rules 154(a) and 155(a)(2) respectfully moves the Securities and Exchange Commission ("Commission") for an order entering a default against American Smooth Wave Ventures, Inc. (CIK No. 1441649) ("American Smooth Wave" or "Respondent") in this proceeding and ordering the revocation of the registration of each class of Respondent's securities registered pursuant to Section 12 of the Securities Exchange Act of 1934 ("Exchange Act").

#### <u>Argument</u>

On July 24, 2019, the Commission issued an Order Instituting Proceedings ("OIP") against Respondent which has securities registered with the Commission under Section 12(g) of the Exchange Act. The OIP alleges the Respondent is delinquent in filing its mandated periodic reports. Because Respondent failed to answer or otherwise respond to the OIP, the Division now seeks entry of an order finding respondent American Smooth Wave to be in default in this proceeding.

Commission Rule of Practice 220(b) states that where an answer is required to be filed by rule or order, the respondent "shall do so within 20 days after service upon the respondent of the order instituting proceedings" unless a different period is provided by rule or order. Here, the OIP requires "an Answer [to be filed] to the allegations contained in this Order within ten (10) days after service of this Order." OIP at IV. Commission Rule of Practice 160(a) provides that Saturdays, Sundays and Federal legal holidays are to be counted as part of the 10 day period, and Commission Rule of Practice 160(b) extends that time by three days if service is made by mail.

The Declaration of Gina Joyce to Assist Secretary with Record of Service (attached hereto as Exhibit A) establishes that American Smooth Wave is headquartered in China, but is incorporated in Iowa, and that American Smooth Wave's registered agent for service of process is Corporation Service Company. On August 1, 2019, American Smooth Wave, through its registered agent, was served, by Express Mail delivery, with the OIP, along with a letter from the Commission's Secretary, and a letter from the Division offering discovery pursuant to Rule of Practice 230. American Smooth Wave's answer to the OIP was due by Wednesday, August 14, 2019. However, American Smooth Wave has not filed an answer or made any other response to the OIP in this proceeding.

The Respondent at issue is delinquent in its filings with the Commission and has been delinquent for over two years. In addition, the Respondent's failure to answer supports revocation of the registration of each class of Respondent's securities. Accordingly, the Division moves for an order, pursuant to Rule 155(a)(2), finding this Respondent to be in default in this proceeding and ordering that the registration of each class of its securities registered pursuant to Exchange Act Section 12 be revoked.

#### Conclusion

For the reasons set forth above, the Division respectfully requests that the Commission:

- 1) grant the Division's Motion; 2) enter an order of default against American Smooth Wave; and
- 3) revoke the registration of each class of its securities registered pursuant to Section 12 of the Exchange Act.

Dated: November 7, 2019

Respectfully submitted,

James Carlson

(202) 551-3711 (202) 551-4850

Gina Joyce (2

Securities and Exchange Commission

100 F Street, N.E., Room 5120 Washington, D.C. 20549-5010

COUNSEL FOR

DIVISION OF ENFORCEMENT

# **EXHIBIT A**

## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDING File No. 3-19265

In the Matter of

American Smooth Wave Ventures, Inc.

Respondent.

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### DECLARATION OF GINA JOYCE TO ASSIST SECRETARY WITH RECORD OF SERVICE

GINA JOYCE, pursuant to 28 U.S.C. § 1746, declares:

- 1. I am Senior Counsel with the Division of Enforcement ("Division") of the Securities and Exchange Commission, and co-counsel for the Division in the above-captioned administrative proceeding. I am submitting this Declaration to assist the Secretary in maintaining a record of service of the Order Instituting Proceedings ("OIP") on the respondent, in the captioned proceeding pursuant to Rule of Practice 141(a)(3).
- 2. As shown in Exhibit 1, the Respondent in this proceeding, American Smooth Wave Ventures, Inc. ("American Smooth"), is located in the People's Republic of China ("China"). Though China is a signatory to the Hague Convention on the Service Abroad of Judicial and Extrajudicial Documents ("Hague Convention"), 20 U.S.T. 361, T.I.A.S. 6638, 658 U.N.T.A. 163 (1964), it objects to service by mail under Article 10(a). Thus, in order to perfect service on the Respondent in China, the Division would be required to have the document translated into Chinese and request the assistance of the Central Authority of China, a process which could delay service by

more than a year. Therefore, the Division chose to first attempt service by means other than through the Hague Convention.

- 3. Respondent American Smooth's last EDGAR filing was a Form 10-Q/A filed on August 25, 2011, which gave an address in Jinjiang City, Fujian Provice, China. A true copy of a printout of the first page of Form 10-Q/A filed on August 25, 2011 is attached hereto as Exhibit 1. However, American Smooth is an Iowa corporation. A search of the website of the Iowa Secretary of State revealed that the name and address of American Smooth's registered agent is Corporation Service Company, Registered Agent, 505 5th Avenue, Suite 729, Des Moines, IA 50309. A true copy of a printout of the summary page and the filings page of American Smooth's corporate status pages from the website of the Iowa Secretary of State are attached hereto as Exhibit 2. Therefore, the Division provided the registered agent's address to the Office of the Secretary and requested that the Secretary attempt service on American Smooth's Iowa registered agent via U.S. Priority Mail Express. The Secretary mailed the OIP to American Smooth's registered agent at the address referenced above via U.S. Priority Mail Express, Tracking No. EF 200199689 US. My search of the USPS tracking system, at www.usps.com, confirmed that the package was delivered on August 1, 2019. A true copy of the tracking confirmation is attached hereto as Exhibit 3.
- 4. As page 2 of Exhibit 2 shows, American Smooth has an administratively dissolved status with the State of Iowa. Iowa Code §490.1421(4) states: "The administrative dissolution of a corporation does not terminate the authority of its

registered agent." In an unpublished opinion, the Court of Appeals of Iowa stated that: "A corporation administratively dissolved continues its corporate existence ..." Minger Const., Inc. v. Clark Farms, Ltd., 873 N.W.2d 301 (Iowa Ct. App. 2015).

I declare under penalty of perjury that the foregoing is true and correct. Executed on August 19, 2019.

Sina Jorine
Gina Joyce

### 10-Q/A 1 v233093\_10qa.htm 10-Q/A SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### FORM 10-Q/A

(Amendment No. 1)

#### ☑QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

	For the quarterly pe	eriod ended June 30, 2011	
		OR	
☐TRANSITION RE	PORT UNDER SECTIO	N 13 OF 15(d) OF THE EXCHA	NGE ACT OF 1934
Fı	om the transition period fr	om to	_•
	Commission F	ile Number 001-34715	
		H WAVE VENTURES, INcess issuer as specified in its charter	
Iowa		20	6-3036101
(State or other jurisdiction of organization		(IRS Employ	ver Identification No.)
<u>Jinji</u>	ang City, Fujian Province	rial Zone, Chendai Town e. 362211. People's Republic of C ncipal executive offices)	<u>China</u>
		0595-8519-6329 elephone number)	
(Former n	ame, former address and fo	N/A ormer fiscal year, if changed since	last report)
Securities Exchange Act of 193	4 during the preceding 12	led all reports required to be file months (or for such shorter period requirements for the past 90 days.	I that the registrant was required
Interactive Data File required to	be submitted and posted	ed electronically and posted on its pursuant to Rule 405 of Regulatio od that the registrant was required	n S-T (§232.405 of this chapter
Indicate by check mark whether smaller reporting company. See Rule 12b-2 of the Exchange Act	definitions of "large accel-	accelerated filer, an accelerated fi erated filer", "accelerated filer" and	iler, a non-accelerated filer, or a smaller reporting company" in
Large accelerated filer	Accelerated filer	Non-accelerated filer ☐ (Do not check if a smaller reporting company)	Smaller reporting company ⊠
Indicate by check mark who Act). Yes □ No ⊠	ther the registrant is a	shell company (as defined in	Rule 12b-2 of the Exchange
As of August 24, 2011, there we	ere 341,300,000 shares of o	common stock of the issuer outstan	ding.



# Iowa Secretary of State Paul D. Pate

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V310 <b>4.</b> **					ZENTURES, INC.	
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#### AMERICAN SMOOTH WAVE VENTURES, INC. (366059)

Cert. No.	Pages	Filing Date	Effective Date	Туре
W00577132	1	7/11/2008	7/11/2008	ARTICLES OF INCORPORATION
W00659528	1	1/4/2010	1/4/2010	AGENT'S CHANGE OF OFFICE
A10366059	1	7/9/2010	7/9/2010	BIENNIAL REPORT
W00717556	1	12/29/2010	12/29/2010	ARTICLES OF AMENDMENT
W00799289	1	8/9/2012	8/9/2012	ADMINISTRATIVE DISSOLUTION

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DES MOINES, IA 50309

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#### **CERTIFICATE OF SERVICE**

I hereby certify that true copies of the Division of Enforcement's Motion for Default and Brief in Support were served on the following on this \_\_\_\_ day of November, 2019, in the manner indicated below:

By Hand: Office of the Secretary Securities and Exchange Commission 100 F Street, N.E. Washington, D.C. 20549-2557

By Certified Mail:

American Smooth Wave Ventures, Inc. c/o Corporation Service Company Registered Agent 505 5th Avenue, Suite 729 Des Moines, IA 50309

By FedEx (courtesy copy)

American Smooth Wave Ventures, Inc. Jiangtou Industrial Zone Chendai Town Jinjiang City, Fujian Province 362211 People's Republic of China

James Carlson