

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-18807**

**In the Matter of**

**DAVID HOWARD WELCH**  
**(a/k/a DAVID HOWARD**  
**BRYANT),**

**Respondent.**

**DIVISION OF ENFORCEMENT'S**  
**STATUS REPORT**

The Division of Enforcement submits the following status report on its pending Motion for Summary Disposition, which was filed on October 2, 2020. The Respondent David Howard Welch (“Welch”), who was served with the order instituting proceedings, failed to appear or defend, and is in default. Welch did not file an opposition to the Motion for Summary Disposition. Therefore, the matter is ripe for entry of a decision on the Division’s Motion for Summary Disposition against Welch.

As background, the Commission instituted these administrative proceedings against Welch on September 20, 2018, by issuing an order instituting administrative proceedings (“OIP”) pursuant to Section 15(b) of the Securities Exchange Act of 1934.<sup>1</sup> After Welch failed to file an answer to the OIP, the Division filed a motion on May 12, 2020, for entry of default

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<sup>1</sup> *David Howard Welch*, Exchange Act Release No. 84234, 2018 WL 4537200 (Sept. 20, 2018), <https://www.sec.gov/litigation/admin/2018/34-84234.pdf>.

against Welch and requested permission to submit a motion for summary disposition on the issue of remedial sanctions. On August 7, 2020, the Commission issued an Order to Show Cause (“Order to Show Cause”) requiring Welch to demonstrate why the Commission should not find him in default due to his failure to file an answer, to respond to the Division’s motion or to otherwise defend this proceeding.<sup>2</sup> In the Order to Show Cause, the Commission also directed the Division to file a motion for summary disposition on the issue of remedial sanctions, if Welch did not file a response. The Division filed its motion for summary disposition on October 2, 2020. Welch has filed no opposition or other pleading in response.

Under the Commission’s Rules of Practice, Rule 155(a)(2), Welch is in default and the motion for summary disposition should be granted against him.

Dated April 21, 2021.

Respectfully submitted,

/s/ Leslie J. Hughes

Leslie J. Hughes, Esq.

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<sup>2</sup> *David Howard Welch*, Exchange Act Release No. 89508, 2020 WL 4569093 (Aug. 7, 2020).

CERTIFICATE OF SERVICE

I certify that I have caused the attached **DIVISION OF ENFORCEMENT'S STATUS REPORT** to be served on April 21, 2021 on the following parties and other persons entitled to notice, in the manner indicated below:

Vanessa A. Countryman, Secretary  
Office of the Secretary  
Securities and Exchange Commission  
100 F. Street, N.S.  
Washington, D.C. 20549  
(Copy by email to [apfilings@sec.gov](mailto:apfilings@sec.gov))

Honorable Carol Fox Foelak  
Acting Chief Administrative Law Judge  
Securities and Exchange Commission  
100 F Street, N.E.  
Washington, DC 20549-2557  
(Courtesy copy by email only to [alj@sec.gov](mailto:alj@sec.gov))

Mr. David Howard Welch  
[REDACTED]  
[REDACTED]  
(Copy sent by U.S. Mail)

/s/ Leslie J. Hughes  
Leslie J. Hughes