



Efuel EFN, Corporation,
1212 South Main Street, Wildwood, Florida 34785
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www.efuelefncorporation.com

May 29, 2018

ADMINISTRATIVE PROCEEDING
FILE NO. 3-18420

SECURITIES AND EXCHANGE COMMISSION
Christopher J Dunnigan
Senior Trial Counsel
Division of Enforcement
New York, Regional Office
200 Vesey Street, Suite 400
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SECURITIES AND EXCHANGE COMMISSION
John O. Enright
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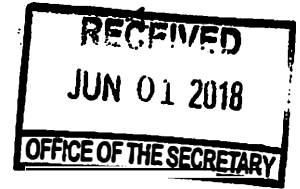
In the Matter of EFUEL EFN, CORPORATION, Administrative Proceeding File No.3-18420

Attached are documents:

1. Order Requesting Additional Written Submission by Securities and Exchange Commissions;
2. Petition filed with Securities and Exchange Commission May 30, 2018 with exhibits
3. The Affidavit of Ljubica Stefanovic;
4. Certificate of Service;
5. Certificate of Ljubica Stefanovic; and
6. Affidavit of John O. Enright.

Attachment(s)

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION



In the Matters of

EFUEL EFN, CORPORATION

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Administrative Proceeding
File No. 3-18420

AFFIDAVIT OF LJUBICA STEFANOVIC

I Ljubica Stefanovic, hereby swear:

1. I am President of EFUEL EFN, CORPORATION since 2011;
2. I am submitting this Affidavit in compliance with the Commission's Order as of May 7, 2018.
3. No Opinion at this time.

Background

4. The Efuel EFN, Corporation was established September 24, 1997, in the State of Florida as "October Project II Corporation, is not subject to reporting obligation with the Commission.
5. After a series of name and business changes, the company became eFUEL EFN, CORPORATION "EFLN" February 7, 2008.

6. Ljubica Stefanovic is President of the company, Slavoljub Stęfanovic is chief financial officer.

7. Efuel EFN, Corporation is a Florida Corporation with principal business location in Wildwood, Florida doing business as Cherokee Trading Post. Retail business Cherokee Trading Post and café "Cherokee Café" are operated by EFUEL EFN, CORPORATION.
The Cherokee Trading Post fire, which occurred on March 8, 2008, was electrical and happened in mechanical room.

8. The company is holding company. When company put business idea in prospective future growth, the company establishes internal plan into five division, which when operational will support its self.

9. Efuel shares of common stock are traded on OTC Markets, (OTC Link) under ticker symbol "EFLN" since June 11, 2009.

10. It is believed that the company has numbers of market makers.
As of March 21, 2018, SEC suspended company trading until April 5, 2018,

OTC Markets Designates Efuel as a Caveat Emptor

11. On September 15, 2017 OTC Markets designate Efuel as a Caveat Emptor. All financial statements are true and correct. There were NO perpetrated reports. Efuel is small micro cup company which we represent as true, real, stable, genuine, dedicated and committed. Efuel was using "Research Report" to file more information regarding company activities. Efuel made many attempts to reach upon OTC regarding CE status, to reveal to the company relevant factor for action.

12. Specifically, OTC Markets designated Efuel as a Caveat Emptor, because, among other things, Efuel filed with OTC Markets the following documents:
 - a. Efuel EFN Corporation been audited by Department of Revenue,

 - b. When shares of common stock reaches \$0.20 or \$1.00, the Euro-American Finance Network Inc., and Stefanovic plan to invest with eFUEL EFN, CORPORATION. When shares of Efuel reaches above referenced price, loan is approved, and

- c. Cash is added to Balance sheet as cash.

Efuel Files its 2017 Annual Statement with OTC Markets

- 13. On January 8, the company filed Annual Report with OTC Markets. Statements are correct, real, true, and prepared by Slavoljub Stefanovic.

- 14. On February 23, 2018, the company received an email with attached letter from Michael Vasilios, **Executive Director, Head of Issuer Compliance**. March 16, 2018, the company received second email with attached letter from Michael Vasilios **Vice President, Head of Issuer Compliance**. Exhibits you will find with Petition filed with Security and Exchange Commission on May 29, 2018.
 - a. Assets are separated from liabilities.

 - b. Efuel did not disclose par value of shares.

 - c. eFUEL EFN, CORPORATION, 1212 S. Main Street, Wildwood, Florida 34785, Balance Sheet (U.S. Dollars except per share amount). December 31, 2017, Number of common authorized shares, 2,500,000,000. Float or free trading shares 1,175,254,801. Total restricted outstanding shares 2,460,982,109. And the 39,017,891 are in treasury account at Transfer Agent.

 - d. Efuel states no new shares were issued since 2013, which are restricted shares exchanged for acquired property.

OTC has not addressed Efuel regarding requirements for Caveat Emptor this matter previously. Efuel file attorney letter of opinion November 15, 2017, Ljubica Stefanovic made many attempts to OTC searching for an answer. Finally, at the end of January of 2018, Ljubica Stefanovic was able to speak with Supervisor advising for Efuel to file Annual Report Attorney Letter of Opinion because OTC does not required quarterly. There are unnecessary cost to revise the filings and pay additional fees for attorney, accountants in orders to correct minor technical issues in the filings to OTC Markets when the shares are below book value.

- 15. Efuel was searching for attorney.

Efuel Issued Materially False Press Release and Twitter Statement

16. Efuel 100% denies any involvement in any and all press releases or original social - media posts from March 19, 2018, which were first visible and appeared to Efuel on Twitter, and then spread on message board. These acts were purposely and deliberately done by a person or persons not associated with eFUEL EFN, CORPORATION. Efuel did not give approval to anyone to draft or release any information regarding the Caveat Emptor removal, or had any knowledge of any press release issued March 19, 2018.

17. Efuel denies issuing any press release regarding Caveat Emptor removal in the name of OTC Markets by any press release or Twitter. As of March 20, 2018, OTC issued its own press release assigned alleged unfounded responsibility for a false, misleading and untruthful press release issued March 19, 2018. OTC letter remained viewable on Twitter and Yahoo Finance.

18. Prior to March 19, 2018, Efuel announce buying shares from the open market. Efuel is not involved in shorting activities to its own stock or any other companies stock.

Dated May 30, 2018

Respectfully submitted

eFUEL EFN, CORPORATION

By its President
Ljubica Stefanovic
1212 S. Main Street
Wildwood, FL 34785
T: (352) 399-6278

CERTIFICATE OF SERVICE

I, Ljubica Stefanovic, President of eFUEL EFN, CORPORATION, hereby certify that I served attached Affidavit of Efuel, the company, in respect to the Division of Enforcement and Affidavit by John O. Enright Senior Trial Consul to the Securities and Exchange Commission "INFORMATON BEFORE THE COMMISSION AT THE TIME OF THE TRADING SUSPENSION" by causing a copy to be delivered by overnight courier, to the parties listed below at their respective addresses from 1212 S. Main Street, Wildwood, Florida 34785, with proper postage, at or before the hour of 5:00 p.m. EDT on May 31, 2018:

Christopher J. Dunnigan
Senior Trial Counsel
Securities and Exchange Commissioner
Division of Enforcement
New York Regional Office
200 Vasey Street, Suite 400
New York, NY 10281-1022
T: 212-336-0061

John O. Enright
Senior Counsel
Securities and Exchange Commissioner
Division of Enforcement
New York Regional Office
200 Vasey Street, suite 400
New York, NY 10281-1022
T: 212-336-9138

UNITED STATES OF AMERICA
Securities and Exchange Commission
Eduardo A. Alleman
Assistant Secretary
Washington, DC 20549

By 
Ljubica Stefanovic, President

CERTIFICATON OF LJUBICA STEFANOVIC

Under penalties of perjury, the undersigned, being duly sworn under oath, herby deposes and states:

1. My name is Ljubica Stefanovic, I am a US citizen and Florida resident, President, Chief Financial Officer of eFUEL EFN, CORPORATION with principal address 1212 S. Main Street, Wildwood, Florida 34785
and
2. I declare, that to the best of my knowledge, and beliefs, that Affidavit "Information Before the Commission at the Time of the Trading Suspension" does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of circumstances under which such statements were made, not misleading with respect to the Affidavit;
and
3. I declare, that to the best of my knowledge I made no misrepresentation in Affidavit filed with John O. Enright Senior Counsel with Securities and Exchange Commission, fairly presents in all material respects to the Affidavit of the Efuel, the company, as of;, and for, the Affidavit in the filed statement;
and
4. I declare, that I fully understand that is Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statement.



Ljubica Stefanovic

SWORN TO AND SUBSCRIBED before me a NOTARY PUBLIC, personally known, or produces identification this 31st day of May, 2018

NOTARY PUBLIC

