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### **BEFORE THE**

### SECURITIES AND EXCHANGE COMMISSION

# WASHINGTON, D.C.

In the Matter of the Application

of Paul E. Taboada

For Review of Action Taken By

FINRA

File No. 3-18138

## MOTION OF FINRA TO DISMISS APPEAL AS ABANDONED AND STAY THE BRIEFING SCHEDULE

Alan Lawhead Vice President and Director-Appellate Group

Colleen E. Durbin Assistant General Counsel

FINRA 1735 K Street, N.W. Washington, DC 20006 (202) 728-8816

Dated: October 17, 2017

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Pursuant to SEC Rules of Practice 154 and 180(c), FINRA moves to dismiss the application for review filed by Paul Taboada ("Taboada") as abandoned. Taboada has not filed his brief in support of his application for review by the October 10, 2017 deadline established by the Commission in this proceeding. Nor has Taboada requested an extension of time to file his brief. In support of its motion, FINRA states:

1. On July 24, 2017, FINRA issued its decision in a disciplinary action against Taboada (the "Decision"). The Decision barred Taboada for misappropriating investor funds and securities, misusing customer funds and securities, providing false and misleading information to investors, and providing false and misleading documents and testimony to FINRA. Taboada filed an application for review of the Decision on or about August 22, 2017. *See* RP 5387. 2. On September 8, 2017, the Commission issued an Order Scheduling Briefs (the "Order"). The Order required Taboada to file a brief in support of his application for review by October 10, 2017. The Order informed Taboada that "failure to file a brief in support of the application may result in dismissal of this review proceeding."

3. Taboada did not file a brief with the SEC by the October 10, 2017 deadline established by the Order. To date, Taboada has not filed a brief.

4. SEC Rule of Practice 180(c) provides that the Commission may dismiss a case if a party fails to make a filing required under the Rules of Practice. Under the circumstances, the Commission should treat Taboada's appeal as abandoned because he has failed to file a brief by the deadline established by the Order.

5. Finally, pursuant to SEC Rule of Practice 161, FINRA requests that the Commission stay the briefing schedule issued in the above referenced appeal. FINRA's brief in opposition is due on November 9, 2017. FINRA requests that the Commission stay the briefing schedule while this motion remains pending.

Respectfully submitted,

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Colleen E. Durbin Associate General Counsel FINRA 1735 K Street, NW Washington, DC 20006 (202) 728-8816

October 17, 2017

### CERTIFICATE OF SERVICE

I, Colleen E. Durbin, certify that on this 17<sup>th</sup> day of October 2017, I caused a copy of the foregoing Motion to Dismiss Appeal as Abandoned and Stay the Briefing Schedule to be served by messenger on:

Brent Fields, Secretary Securities and Exchange Commission 100 F Street, NE Room 10915 Washington, D.C. 20549-1090

and by Federal Express, certified mail, and electronic mail on:

David Schrader, Esq. Moritt Hock & Hamroff LLP 1407 Broadway, Suite 3900 New York, NY 10018 dschrader@moritthock.com

Service was made on the Commission by messenger and on Mr. Schrader by Federal Express and certified mail service due to the distance between FINRA's offices and Mr. Schrader.

Respectfully submitted,

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Colleen E. Durbin Assistant General Counsel FINRA 1735 K Street, NW Washington, DC 20006 (202) 728-8816