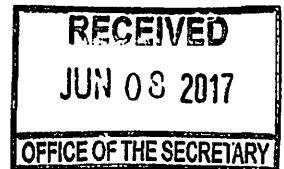


HARD COPY



**BEFORE THE
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC**

In the Matter of the Application of

Bruce Zipper

File No. 3-17963

**FINRA'S REPLY IN SUPPORT OF ITS MOTION TO DISMISS ZIPPER'S
APPLICATION FOR REVIEW AND TO STAY BRIEFING SCHEDULE**

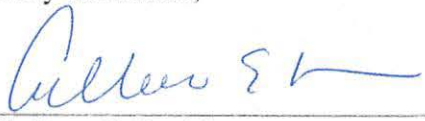
On May 31, 2017,¹ Zipper filed a brief with the Commission opposing FINRA's motion to dismiss and restating his belief that FINRA is engaged in a cover-up, expanding the circle of alleged malfeasance to FINRA's Office of General Counsel. He maintains that FINRA is lying and hiding conversations that Zipper allegedly had with FINRA's Department of Enforcement personnel the day after he executed his Letter of Acceptance, Waiver & Consent ("AWC").

To support his contention that he had these conversations, and his "smoking gun" that FINRA is engaged in a conspiracy against him, Zipper points to a letter that he wrote to FINRA's Ombudsman on May 5, 2017 and sent to the Commission on May 8, 2017 ("Ombudsman Letter"). (RP 205.)² In that letter, Zipper recounts conversations that he

¹ Received June 6, 2017.

² In his opposition, Zipper refers to the Ombudsman Letter as the "May 8" letter to the Commission. However, in his correspondence with FINRA's Office of General Counsel, he refers to it as the "May 5" letter or "exhibit D." See e-mail chain from Zipper to Michelle Parker and Colleen Durbin, attached hereto as Exhibit A.

Respectfully submitted,

By: 

Colleen E. Durbin
Office of General Counsel
FINRA
1735 K Street, NW
Washington, DC 20006
202-728-8816 – telephone
202-728-8264 – facsimile

June 7, 2017

Exhibit A

Durbin, Colleen

From: Bruce Zipper <[REDACTED]>
Sent: Wednesday, May 31, 2017 9:43 AM
To: Durbin, Colleen
Subject: [EXTERNAL] Re: Admin. Proc. No. 3-17963: Bruce Zipper

Thanks Colleen, speak down the road, Bruce

From: Durbin, Colleen <Colleen.Durbin@finra.org>
Sent: Wednesday, May 31, 2017 9:16:59 AM
To: Bruce Zipper
Cc: Love, Brennan; Parker, Michelle
Subject: RE: Admin. Proc. No. 3-17963: Bruce Zipper

Mr. Zipper:

I just received your voice mail message. As Michelle said, we did receive you Exhibit "D"

Let me know if you have any other questions.

Best,
Colleen

From: Parker, Michelle
Sent: Wednesday, May 31, 2017 8:42 AM
To: 'Bruce Zipper' <[REDACTED]>
Cc: Love, Brennan <Brennan.Love@finra.org>; Durbin, Colleen <Colleen.Durbin@finra.org>
Subject: RE: [EXTERNAL] Re: Admin. Proc. No. 3-17963: Bruce Zipper

Good morning Mr. Zipper, your amendment was received.

From: Bruce Zipper <[REDACTED]>
Sent: Tuesday, May 30, 2017 4:37 PM
To: Parker, Michelle
Cc: Love, Brennan; Durbin, Colleen
Subject: [EXTERNAL] Re: Admin. Proc. No. 3-17963: Bruce Zipper

Hi Michelle, I just wanted to know if you guys received an amendment to my application that is a copy of the letter I sent to the FINRA Ombudsman dated May 5, 2017. It is marked as my exhibit "D". Please let me know if received. Thanks, Bruce

From: Parker, Michelle <Michelle.Parker@finra.org>
Sent: Tuesday, May 30, 2017 3:42:19 PM
To: Bruce Zipper
Cc: Love, Brennan; Durbin, Colleen
Subject: Admin. Proc. No. 3-17963: Bruce Zipper

The attached document was filed with the SEC today, May 30, 2017 on behalf of Colleen Durbin. Please contact Brennan Love at 202-728-8923 with any questions or concerns.