UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION

DEC Q 9 2016

OFFICE OF THE SECRETARY

ADMINISTRATIVE PROCEEDING File No. 3-17507

In the Matter of

JOSEPH L. PITTERA, ESQ.,

Respondent.

JOINT MOTION TO STAY PROCEEDINGS WITH SUPPORTING POINTS AND AUTHORITIES

The Commission issued an Order Instituting Public Administrative Proceedings and Imposing Temporary Suspension Pursuant to Rule 102(e)(3)(i)(A) of the Commission's Rules of Practice against respondent Joseph L. Pittera on August 26, 2016. On October 11, 2016, Pittera filed a Petition for Lift of Temporary Suspension Pursuant to SEC Rule 102(e)(3)(ii) (the "Petition"). On October 14, 2016, the Office of Litigation and Administrative Practice in the Office of the General Counsel ("OLAP") filed its Opposition to the Petition. On October 26, 2016, the Commission denied the Petition and set the matter down for a hearing. On November 18, 2016, in a joint prehearing conference statement filed with the Administrative Law Judge, the parties reported an agreement to resolve this matter by summary disposition pursuant to Rule 250, 17 C.F.R. § 201.250. On November 22, 2016, the parties were granted leave to brief this matter for summary disposition, and the Administrative Law Judge set the following schedule: OLAP's Motion for Summary Disposition is due December 9, 2016; the Respondent's Opposition is due January 9, 2017; and OLAP's Reply is due January 23, 2017.

The parties have now agreed in principle to a settlement on all major terms. Therefore,

pursuant to Rule 161(c)(2) of the Commission's Rules of Practice, the parties respectfully submit this joint request that the Administrative Law Judge enter an order staying further proceedings in this matter pending the Commission's decision on the Respondent's Offer of Settlement. The parties understand that the requested stay is contingent upon:

- (A) Respondent submitting to the Commission staff, within 15 business days of the stay, a signed offer of settlement in conformance with Rule 240; and
- (B) within 20 business days of receipt of the signed offer, the staff submitting the settlement offer and accompanying recommendation to the Commission for consideration.

Rule 161(c)(2)(i). If the parties fail to meet either of these deadlines or if the Commission rejects the offer of settlement, the parties will promptly so notify the hearing officer. Rule 161(c)(2)(ii).

DATED: December 9, 2016

Respectfully submitted,

THOMAS J. KARR Assistant General Counsel

SCHARN ROBINSON Special Trial Counsel

MATTHEW S. PERGUSON

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SECURITIES AND EXCHANGE

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^{*}Signed by Matthew S. Ferguson on behalf of Joseph L. Pittera with his permission.

CERTIFICATE OF SERVICE

I hereby certify that on the 9th Day of December, 2016, I caused a true and correct copy of the forgoing Joint Motion to Stay Proceedings with Supporting Points and Authorities to be served upon the parties and persons entitled to notice below by email:

Joseph L. Pittera, Esq. 1308 Sartori Avenue Suite 109 Torrance, CA 90501 Email: jpitteralaw@gmail.com

Matthew S. Ferguson