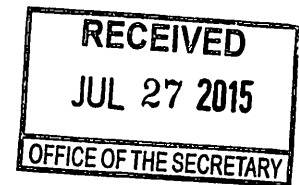


UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION



ADMINISTRATIVE PROCEEDING  
File No. 3-16483

In the Matter of

CRAIG DANZIG,

Respondent.

JUDGE JASON S. PATIL

**DIVISION OF ENFORCEMENT'S NOTICE OF NON-PURSUIT  
OF CERTAIN SANCTIONS**

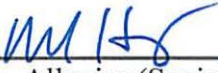
On July 8, 2015, the Division of Enforcement ("Division") moved for sanctions against Respondent Craig Danzig ("Danzig" or "Respondent") in this matter. The Division respectfully files this Notice to notify the court that in light of the D.C. Circuit's opinion in *Koch v. SEC*, No. 14-1134 (D.C. Cir. July 14, 2015) the Division is no longer seeking a bar prohibiting Danzig from associating with municipal advisors or national rating organizations. The Division, however, continues to seek all other sanctions referenced in its July 8<sup>th</sup> motion.

In *Koch*, the D.C. Circuit held that "[t]he provision of the Dodd-Frank Act permitting the Commission to bar an individual from associating with municipal advisors or rating organizations contains no mention of retroactive application." *Id.* at 18. The court held that "the Commission cannot apply the Dodd-Frank Act to bar Koch from associating with municipal advisors and rating organizations because such an application is impermissibly retroactive" when based on conduct pre-dating Dodd-Frank's enactment. *Id.* at 19. Because the conduct underlying Koch's securities laws violations pre-dates the enactment of Dodd-Frank, the

Division no longer seeks to bar Danzig from associating with municipal advisors or national rating organizations.

Dated: July 27, 2015  
Washington, D.C.

Respectfully submitted,

  
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Counsel for the Division of Enforcement

CERTIFICATE OF SERVICE

I hereby certify that on July 27, 2015, a true copy of the forgoing Division of Enforcement's Notice was served on the following in the manner indicated below:

By UPS overnight delivery and e-mail to:

Mr. Craig Danzig

[REDACTED]  
Boca Raton, FL [REDACTED]

E-mail: [REDACTED]

By e-mail to [alj@sec.gov](mailto:alj@sec.gov):

The Honorable Jason S. Patil  
Administrative Law Judge  
Securities and Exchange Commission  
100 F Street, N.E.  
Washington, D.C. 20549-2557



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Richard Hong  
Counsel for the Division of Enforcement