



and my clients and prospective clients have become aware of its existence and the allegations made against me.

4. As a result of the OIP I have lost a significant part of my income. For example, a compliance consulting company that I had a long-term relationship with terminated my consulting engagement effective April 2, 2015 as a result of the OIP. Since 2009 that company has been my primary source of consulting work with income of between \$2,500 and \$5,700 per month.

5. In addition, as a result of the allegations in the OIP, I had to end my relationship with a second firm that is an investment advisor registered with the SEC effective April 1, 2015. As a result I lost an additional \$1,500-\$2,500 in monthly income.

6. These two engagements alone accounted for more than 60% of my annual income.

7. Additionally, my speaking and publishing engagements with securities industry associations and publications have been halted because of the reputational issues stemming from this administrative proceeding and the OIP.

8. As a result of the OIP I have also been forced to severely curtail my marketing and client outreach opportunities as I am obligated to respond to, or disclose, the existence of the administrative charges prior to any engagement.

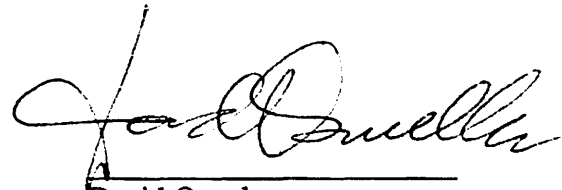
9. As a result of the foregoing, my consulting practice is now falling behind on bill payments and I am experiencing significant financial hardship. Any extended delay in resolving the charges in the OIP will extinguish my small practice and ruin my career in the securities industry.

10. I have read the indictment that was filed against Diane Lamm and other defendants and which is the basis of the Motion to Stay. I do not see any overlap between the allegations contained in the indictment and the allegations made against me in the OIP. In fact, the Diane Lamm indictment does not mention me at all and is not related to the duties I performed as compliance officer of Aegis Capital LLC or Circle One Wealth Management.

11. I seek only to have a hearing in this administrative proceeding as soon as possible so I can address the serious charges made against me in the OIP. Accordingly I request that the Motion to Stay be denied.

I declare under penalty of perjury that the foregoing is true and correct.

Date: May 27, 2015



David Osunkwo