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UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION



In the Matter of,

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LYNN TILTON PATRIARCH PARTNERS, LLC, PATRIARCH PARTNERS VIII, LLC, PATRIARCH PARTNERS XIV, LLC and PATRIARCH PARTNERS XV, LLC

Administrative Proceeding File No. 3-16462

Judge Carol Fox Foelak

Respondents.

EXPEDITED PETITION TO THE COMMISSION FOR (A) AN ORDER EXTENDING THE 300-DAY RULE IN THIS PROCEEDING AND SETTING A DECEMBER 2016 HEARING DATE, (B) INTERLOCUTORY REVIEW OF HEARING OFFICER DETERMINATIONS, AND (C) AN ORDER APPLYING THE SEC'S AMENDED RULES OF PRACTICE TO THIS PROCEEDING

Upon the accompanying Memorandum of Law and Declaration of Lisa H. Rubin, both dated July 25, 2016, and the record of proceedings herein, Respondents Lynn Tilton, Patriarch Partners, LLC, Patriarch Partners VIII, LLC, Patriarch Partners XIV, LLC, and Patriarch Partners XV, LLC petition directly to the Commission, pursuant to Rules 100(c), 161(a), 300 & 360(a) of the Commission's Rules of Practice, 17 C.F.R. § 201.100 et seq. (the "Rules"), for an order setting a December 2016 hearing date, as jointly requested by the parties but rejected by Administrative Law Judge Carol Foelak (the "ALJ"), and for an extension of the 300-day deadline in this proceeding of such length as the Commission deems appropriate for a December 2016 hearing. See In re John Thomas Capital Mgmt. Grp. LLC d/b/a Patriot28 LLC, et al., Investment Advisors Act Release No. 3749 (Dec. 30, 2013) (citing Rules 100(c), 161(a), and 360(a) in granting extension of the 300-day deadline on the Commission's "own motion"); In re Michael Sassano, et al., Investment Advisors Act Release No. 2679 (Nov. 30, 2007) (denying

interlocutory review of a discovery order but granting Division's request, made directly to the Commission by simultaneous filing, for a 120-day tolling of the 300-day deadline, pursuant to its Rule 100(c) powers). In the alternative, Respondents petition the Commission, pursuant to Rule 400, to grant interlocutory review of the ALJ's July 15, 2016 and July 20, 2016 Orders, denying, *inter alia*, Respondents' requests for a December 2016 hearing and for the ALJ to seek an extension of the 300-day deadline from the Commission to permit that hearing schedule. Additionally, Respondents petition and request that the Commission direct the application of the newly-amended SEC Rules of Practice to these proceedings pursuant to Rule 100(c).

Dated: New York, New York July 25, 2016

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