

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

In the Matter of

LYNN TILTON;
PATRIARCH PARTNERS, LLC;
PATRIARCH PARTNERS VIII, LLC;
PATRIARCH PARTNERS XIV, LLC; AND
PATRIARCH PARTNERS XV, LLC

Respondents.

Administrative Proceeding
File No. 3-16462

Hon. Judge Carol Fox Foelak

**MOTION OF NON-PARTY VÄRDE PARTNERS, INC.
TO QUASH SUBPOENA SERVED BY RESPONDENTS**

Pursuant to Rule 232(e) of the Rules of Practice of the Securities and Exchange Commission, non-party Värde Partners, Inc. ("Värde") hereby moves for an order quashing the subpoena served on it by Respondents in the above-captioned matter. The grounds for this motion are set forth in the accompanying memorandum of law.

Värde respectfully requests that this Court issue the proposed order attached hereto.

Dated: August 4, 2016

Respectfully submitted,

Matthew A. Rossi (80)

Matthew A. Rossi
Richard M. Rosenfeld
Shauna C. Guner
MAYER BROWN LLP
1999 K Street, NW
Washington, D.C. 20006
(202) 263-3374
mrossi@mayerbrown.com

Counsel for VÄRDE PARTNERS, INC.

CERTIFICATE OF SERVICE

I hereby certify that a true copy of the foregoing Motion of Non-Party Värde Partners, Inc. To Quash Subpoena Served By Respondents, supporting memorandum, and proposed order was served August 4, 2016. on the following in the manner indicated below:

Securities and Exchange Commission
Office of the Secretary
Attn: Secretary of the Commission Brent J. Fields
100 F Street, N.E.
Mail Stop 1090
Washington, D.C. 20549
Fax: (202) 772-9324
(Original and three copies by hand)

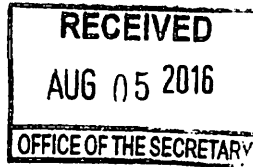
Hon. Judge Carol Fox Foelak
100 F Street, N.E.
Mail Stop 2557
Washington, D.C. 20549
(By Email & by hand)

Lisa H. Rubin, Esq.
Gibson Dunn & Crutcher LLP
200 Park Avenue
New York, NY 10166-0193
(By Email and UPS Express)

Dugan Bliss, Esq.
Division of Enforcement
Securities and Exchange Commission
1961 Stout Street, Suite 1700
Denver, CO 80294
(By Email and UPS Express)



Shauna C. Guncer



MAYER • BROWN

Mayer Brown LLP
1999 K Street, N.W.
Washington, D.C. 20006-1101

Main Tel +1 202 263 3000
Main Fax +1 202 263 3300
www.mayerbrown.com

Matthew A. Rossi
Direct Tel +1 202 263 3374
Direct Fax +1 202 263 5374
mrossi@mayerbrown.com

August 4, 2016

BY HAND

The Honorable Carol Fox Foelak
Administrative Law Judge
U.S. Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 20549-2557

Re: In the Matter of Lynn Tilton, et al.
Admin. Proc. File No. 3-16462

Dear Judge Foelak:

Enclosed please find a courtesy copy of the Motion of Non-Party Värde Partners, Inc. to Quash Subpoena Served by Respondents, Memorandum in Support thereof, and Proposed Order.

By copy of this letter, I have delivered the original and three copies of the statement to the Office of the Secretary for filing.

Respectfully submitted,

Matthew A. Rossi (SB)

Matthew A. Rossi

cc: Office of the Secretary (by hand)
Dugan Bliss, Esq. (by email and UPS Express)
Lisa H. Rubin, Esq. (by email and UPS Express)