



Michael Garawski
Associate General Counsel

Direct: (202) 728-8835
Fax: (202) 728-8264

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VIA MESSENGER

**ITEM X-RAYED
MAIL CENTER MANAGEMENT**

Brent J. Fields
Securities and Exchange Commission
100 F Street, N.E.
Washington, DC 20549-1090

**RE: In the Matter of the Application for Review of William Scholander and
Talman Harris
Administrative Proceeding No. 3-16360**

Dear Mr. Fields:

FINRA writes to notify the Commission of a mistake in FINRA's Brief in Opposition to Motion for Stay (filed February 24, 2015).

In a parenthetical to its citation of *Al Rizek*, Exchange Act Release No. 41972, 1999 SEC LEXIS 2254, at *4-5 (Oct. 1, 1999), FINRA stated, "denying stay request despite applicant's argument that he would be forced to close his securities firm which was his sole source of income." FINRA Br. at 20. In fact, the Commission stated in *Rizek* that "[w]hile the relevant factors argue against granting a stay of the bar order, it is appropriate to grant such a stay for a limited period so that Rizek may avail himself of his appellate rights." 1999 SEC LEXIS 2254, at *5. The Commission ordered that its bar order be stayed for 60 days from the date of the bar order and, in the event Rizek filed a motion with a United States court of appeals within that period seeking a stay of the bar, pending determination by the court of Rizek's stay request. *Id.* at *6.

Very truly yours,

Michael Garawski

cc: Paula D. Shaffer, Esq.
Amy E. Sparrow, Esq.
Adriel Garcia, Esq.
Jon-Jorge Aras, Esq.

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Section

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