

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933
Release No. 10046 / February 23, 2016

SECURITIES EXCHANGE ACT OF 1934
Release No. 77216 / February 23, 2016

INVESTMENT ADVISERS ACT OF 1940
Release No. 4341 / February 23, 2016

Admin. Proc. File No. 3-16354

In the Matter of

JOSE F. CARRIO, DENNIS K. KARASKI, and
CARRIO, KARASIK & ASSOCIATES, LLP

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Jose F. Carrio, Dennis K. Karasik, or Carrio, Karasik & Associates, LLP, and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,¹ that the initial decision of the administrative law judge has become the final decision of the Commission with respect to Jose F. Carrio, Dennis K. Karasik, and Carrio, Karasik & Associates, LLP.² The orders contained in that decision are hereby declared effective. The initial decision ordered that, a) pursuant to Section 21C(e) of the Securities and Exchange

¹ 17 C.F.R. § 201.360(d).

² *David B. Havanich, Jr., Carmine A. DellaSala, Matthew D. Welch, Richard Hampton Scurlock, III, RTAG Inc. d/b/a Ret. Tax Advisory Grp., Jose F. Carrio, Dennis K. Karasik, Carrio, Karasik & Assocs., LLP, and Michael J. Salovay*, Release No. 936 (Jan. 4, 2016), 113 SEC Docket 04, 2016 WL 25747.

Act of 1934, Jose F. Carrio, Dennis K. Karasik, and Carrio, Karasik & Associates, LLP, shall each disgorge \$11,300 plus prejudgment interest; and b) pursuant to Section 21B of the Exchange Act, Jose F. Carrio, Dennis K. Karasik, and Carrio, Karasik & Associates, LLP, shall each pay a civil money penalty of \$3,500.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields
Secretary