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7
8 **UNITED STATES OF AMERICA**
9 **Before The**
10 **SECURITIES AND EXCHANGE COMMISSION**

11
12 In the Matter of the Application of
13 WEDBUSH SECURITIES, INC. and
14 EDWARD WILLIAM WEDBUSH
15 For Review of Disciplinary Action Taken by
16 FINRA

**MOTION OF APPLICANTS WEDBUSH
SECURITIES INC. AND EDWARD
WILLIAM WEDBUSH FOR ORAL
ARGUMENT**

Admin Proc. File No. 3-16329

[SEC Rule 451]

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20 Pursuant to Rule 451 of the Commission's Rules of Practice, 17 C.F.R. § 201.451,
21 and the February 24, 2015 Order Scheduling Briefs, Applicants Wedbush Securities Inc. and
22 Edward William Wedbush (collectively, "Applicants") hereby respectfully request that the
23 Commission hear oral argument in support of Applicants' Application for Review of FINRA
24 Disciplinary Action in the above-captioned proceeding.

25 Rule 451(a) provides that the "Commission will consider appeals, motions and
26 other matters properly before it on the basis of the papers filed by the parties without oral
27 argument unless the Commission determines that the presentation of facts and legal arguments in
28 the briefs and record would be significantly aided by oral argument." Applicants respectfully

1 submit that this is a case in which oral argument would significantly aid the presentation of facts
2 and legal arguments. There are important and complex issues for the Commission to consider, and
3 Respondents submit that such issues require a thorough and careful examination that would be
4 significantly aided by oral argument.

5 In addition, one of the primary bases for Applicants' petition for review is that the
6 failure of FINRA Enforcement and/or the FINRA Office of Hearing Officers Hearing Panel to
7 provide sufficient notice to Applicants that Applicant Edward Wedbush might be subject to a
8 suspension deprived Applicants of the opportunity to submit argument on that issue. Applicants
9 therefore respectfully submit that they should be afforded such opportunity at this stage.

10 Applicants request that the maximum time allowed under the Rules be afforded for
11 its presentation.

12 For the foregoing reasons, Applicants respectfully request that the Commission
13 schedule oral arguments in this proceeding.

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16 Respectfully Submitted,

17 Dated: March 26, 2015

18 By: 

JOHN L. ERIKSON, JR.

Attorney for Applicants Wedbush Securities
19 Inc. and Edward Wedbush
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