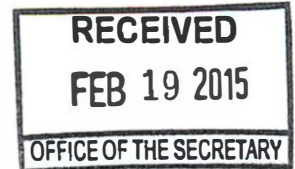


**UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION**



**ADMINISTRATIVE PROCEEDING
File No. 3-16316**

In the Matter of

**PAUL J. POLLACK AND
MONTGOMERY STREET
RESEARCH, LLC,**

Respondents.

**THE DIVISION OF ENFORCEMENT'S
REQUEST FOR ISSUANCE OF SUBPOENA**

The Division of Enforcement ("Division") submits this request pursuant to Rule 232 of the Commission's Rules of Practice for the issuance of a subpoena requiring the production of documents. For the law judge's convenience, the Division has enclosed a draft subpoena, along with a self-addressed UPS envelope in which the executed subpoena may be returned for service by the Division.

Dated: February 18, 2015

Respectfully Submitted,

A handwritten signature in blue ink that reads "Gregory A. Kasper".

Gregory A. Kasper
Marc D. Ricchiute
Division of Enforcement
Securities and Exchange Commission
Denver Regional Office
1961 Stout Street, Ste. 1700
Denver, CO 80294
Email: kasperg@sec.gov;
ricchiutem@sec.gov



SUBPOENA

UNITED STATES OF AMERICA SECURITIES AND EXCHANGE COMMISSION

In the Matter of Paul J. Pollack and Montgomery Street Research, LLC,
Admin. Proceeding File No. 3-16316

To: Summit Bank & Trust

██████████
████████████████████

YOU MUST PRODUCE everything specified in the Attachment to this subpoena to officers of the Securities and Exchange Commission, at the place, date and time specified below.

U.S. Securities and Exchange Commission, Denver Regional Office, 1961 Stout Street, Ste. 1700, Denver, CO 80294, within fourteen (14) days of receipt of this subpoena.

YOU MUST TESTIFY before an Administrative Law Judge of the Securities and Exchange Commission, at the place, date and time specified below:

FEDERAL LAW REQUIRES YOU TO COMPLY WITH THIS SUBPOENA.

Failure to comply may subject you to a fine and/or imprisonment.

By: _____
Cameron Elliot
Administrative Law Judge

Date: February ____, 2015

Attachment A

1. Please produce the following Documents for any and all Accounts in the name of **Arete Industries, Inc.**, including, but not limited to escrow account number **XXXXXXXX1316**:
 - a) Account applications, new Account forms, Account opening forms, Account modification forms, Account closing forms, Account agreements, margin agreements, option agreements, tax identification forms, Account transfer forms, powers of attorney, articles of incorporation, charters, by-laws, corporate resolutions, corporate authorizations, stock powers, and documents identifying all persons authorized to direct transactions in the account(s);
 - b) Monthly or other periodic Account statements;
 - c) Copies of all checks (including the backs of all checks), deposit slips, deposit items and offset, wire transfers, debit slips, credit slips, and cashiers' checks; and
 - d) All notes, correspondence, wire transfer instructions, or other documents that reflect or Concern Communications related to deposits, withdrawals or transfers of funds in the account(s) for any transactions.



SUBPOENA

**UNITED STATES OF AMERICA
SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of Paul J. Pollack and Montgomery Street Research, LLC,
Admin. Proceeding File No. 3-16316**

To: JP Morgan Chase & Co
Attn: National Subpoena Processing

[REDACTED]

YOU MUST PRODUCE everything specified in the Attachment to this subpoena to officers of the Securities and Exchange Commission, at the place, date and time specified below.

U.S. Securities and Exchange Commission, Denver Regional Office, 1961 Stout Street, Ste. 1700, Denver, CO 80294, within fourteen (14) days of receipt of this subpoena.

YOU MUST TESTIFY before an Administrative Law Judge of the Securities and Exchange Commission, at the place, date and time specified below:

FEDERAL LAW REQUIRES YOU TO COMPLY WITH THIS SUBPOENA.

Failure to comply may subject you to a fine and/or imprisonment.

By: _____
Cameron Elliot
Administrative Law Judge

Date: February ____, 2015

Attachment A

1. Please produce the following Documents for any and all Accounts in the name of **Arete Industries, Inc.**, including, but not limited to account number **XXXXXX8856**:
 - a) Account applications, new Account forms, Account opening forms, Account modification forms, Account closing forms, Account agreements, margin agreements, option agreements, tax identification forms, Account transfer forms, powers of attorney, articles of incorporation, charters, by-laws, corporate resolutions, corporate authorizations, stock powers, and documents identifying all persons authorized to direct transactions in the account(s);
 - b) Monthly or other periodic Account statements;
 - c) Copies of all checks (including the backs of all checks), deposit slips, deposit items and offset, wire transfers, debit slips, credit slips, and cashiers' checks; and
 - d) All notes, correspondence, wire transfer instructions, or other documents that reflect or Concern Communications related to deposits, withdrawals or transfers of funds in the account(s) for any transactions.