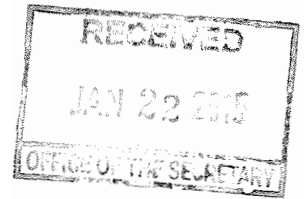


**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**



**ADMINISTRATIVE PROCEEDING**  
**File No. 3-16316**

**In the Matter of**

**PAUL J. POLLACK and**  
**MONTGOMERY STREET**  
**RESEARCH, LLC,**

**Respondents.**

**PROPOSED STIPULATION SETTING PRE-  
HEARING SCHEDULE**

The Securities and Exchange Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings ("OIP") against Respondents Paul J. Pollack and Montgomery Street Research, LLC ("Respondents") on December 16, 2014. At a telephonic prehearing conference on January 20, 2015, the Administrative Law Judge indicated his position that the hearing be completed June 5, 2015. The Division of Enforcement and Respondents have conferred and respectfully submit this proposed schedule of prehearing deadlines for the Court's consideration.<sup>1</sup>

February 16, 2015:	Respondents shall file an answer.
April 24, 2015:	The parties shall exchange and file expert reports.
May 1, 2015:	The parties shall exchange and file lists of witnesses and exhibits.
May 8, 2015:	The parties shall exchange and file objections to witnesses and exhibits, if any, and motions in limine, if any.

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<sup>1</sup> Respondents waive their statutory right to a hearing not earlier than thirty nor later than sixty days after service of the OIP. See Section 8A of the Securities Act of 1933, Section 21C of the Securities Exchange Act of 1934, and Section 203(k) of the Investment Advisors Act of 1940.

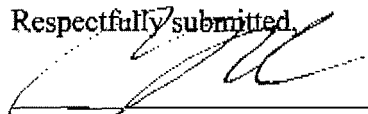
May 15, 2015: The parties shall exchange and file stipulations, if any, and a final telephonic prehearing conference shall be held at \_\_\_\_.

May 22, 2015 The parties shall exchange and file oppositions to motions in limine, if any.

June 1, 2015 Hearing held, beginning at 9:00 a.m. MST in a courtroom in Phoenix, AZ

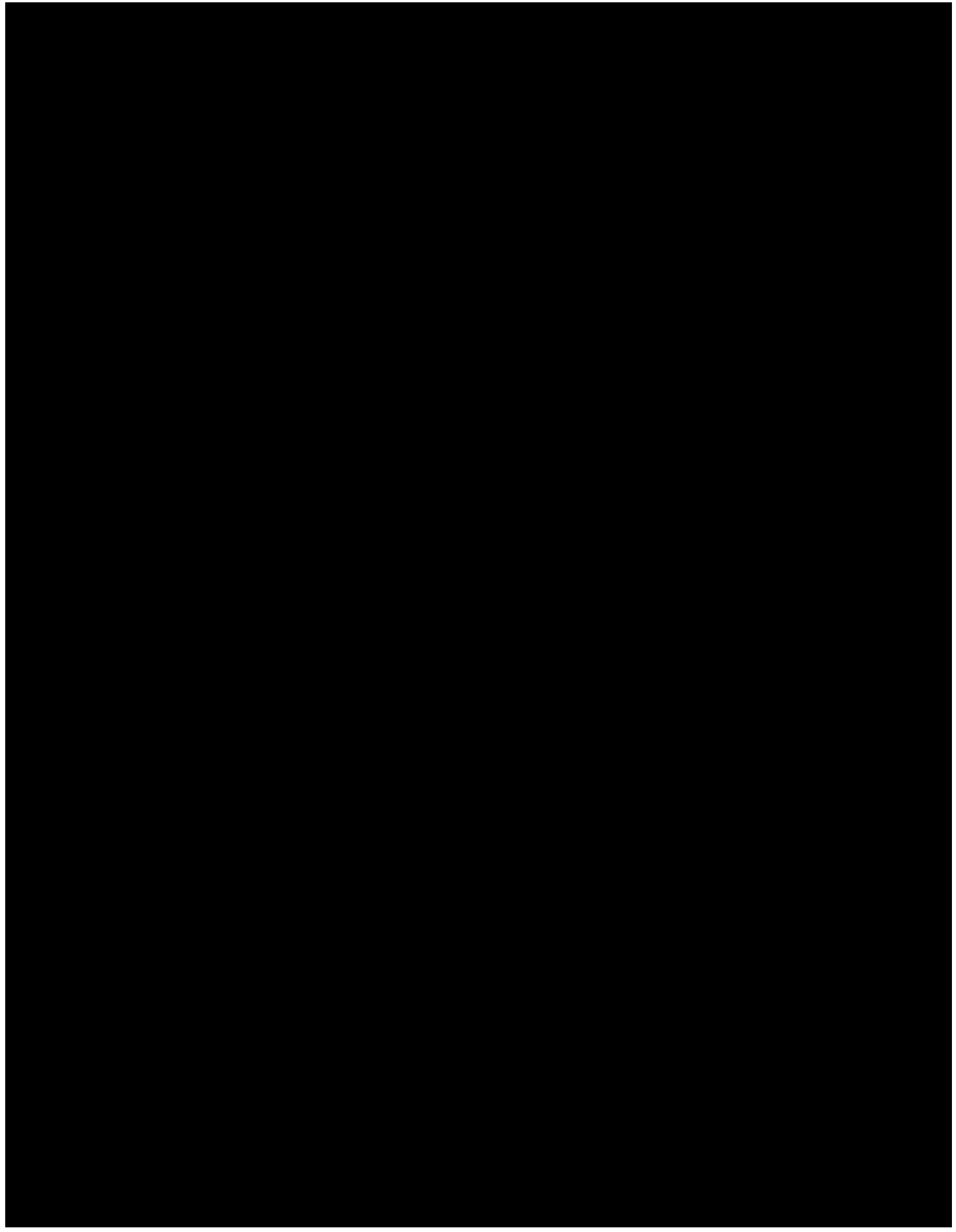
Dated: January 22, 2015

Respectfully submitted,



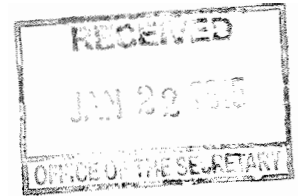
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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
DENVER REGIONAL OFFICE  
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303.844.1000



**TELECOPIER TRANSMITTAL COVER SHEET**

DATE: January 22, 2015

TO: Office of the Secretary

FAX NUMBER: [REDACTED]

FROM: Greg Kasper, Esq.

Number of Pages  
(Including Cover Sheet): 4

RE: In the Matter of Paul J. Pollack, et al. (3-16316)

COMMENTS:

Division's Proposed Stipulation Setting PreHearing Schedule

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