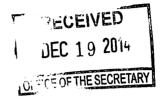
UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDING File No. 3-16293

In the Matter of

LAURIE BEBO, and JOHN BUONO, CPA,

Respondents.



THE DIVISION OF ENFORCEMENT AND RESPONDENT JOHN BUONO'S JOINT MOTION TO STAY PROCEEDINGS, AS TO BUONO, PENDING COMMISSION CONSIDERATION OF BUONO'S OFFER OF SETTLEMENT

Pursuant to Rule 161(c)(2) of the Commission's Rules of Practice, the Division of Enforcement ("Division") and Respondent John Buono, CPA ("Buono"), hereby respectfully move to stay these proceedings, *solely as to Buono*, based on their agreement in principle to a settlement on all major terms of this proceeding. In support of their joint motion, the Division and Buono state as follows:

- 1. On December 3, 2014, the Commission issued the OIP in this matter. On December 5, 2014, Buono's counsel was served with a copy of the OIP. Pursuant to the Court's December 17, 2014 Order, Buono's Answer is due to be filed by January 2, 2015.
- 2. The Division and Buono have reached an agreement in principle to a settlement on all major terms of this proceeding.
- 3. The Division anticipates submitting to the Commission Buono's signed Offer of Settlement, and an accompanying recommendation to accept that Offer, within 20 business days of December 17, 2014, the day the Division received the executed Offer from Buono.

- 4. Accordingly, the Division and Buono submit that a stay of this proceeding, solely as to Buono, is appropriate pursuant to Rule of Practice 162(c)(2). The Division and Buono further submit that, if this motion is granted, Buono should no longer be required to file an Answer to the OIP.
- The Division additionally submits that granting this motion should not affect the pendency of these proceedings as to Respondent Laurie Bebo, who has stipulated to file an Answer to the OIP by December 26, 2014.

WHEREFORE, the Division and Respondent John Buono respectfully jointly request that the Administrative Law Judge stay these proceedings, solely as to Buono, pending the Commission's consideration of Buono's Offer of Settlement.

Respectfully submitted:

Dated: December /7, 2014

Dated: December 18, 2014

Patrick S. Coffey, Esq.

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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December 18, 2014

VIA UPS NEXT DAY AIR

Brent J. Fields, Secretary Office of the Secretary Securities and Exchange Commission 100 F. Street, N.E. Washington D.C. 20549

THE SECRETARY

Re:

In the Matter of Laurie Bebo and John Buono, CPA

(AP File No. 3-16293)

Dear Mr. Fields:

Enclosed for filing in the above-referenced matter please find the original and three copies of the Division of Enforcement and Respondent John Buono's Joint Motion to Stay Proceedings, as to Buono, Pending Commission Consideration of Buono's Offer of Settlement, and the related Certificate of Service.

Sincerely

Benjamin J. Hanauer

Enclosures

Copies to:

Hon. Cameron Elliot, ALJ

Mark Cameli, Esq. Patrick Coffey, Esq.