

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDING
File No. 3-16245

In the Matter of

Rajarengan (a/k/a Rengan) Rajaratnam,

Respondent.

**RESPONDENT'S REQUEST FOR STATUS UPDATE ON
FULLY BRIEFED MOTION FOR RELIEF FROM
INVESTMENT ADVISER BAR**

1. Respondent Rajarengan (a/k/a Rengan) Rajaratnam ("Respondent"), through undersigned counsel, respectfully submits this request for a status update regarding his Motion for Relief from Investment Adviser Bar (the "Motion"). The Motion seeks vacatur of the investment adviser bar imposed in a 2014 Commission order settling proceedings against him.
2. Respondent previously filed his Motion and supporting opening brief in accordance with the Commission's Rules of Practice. On January 31, 2025, the Commission issued Advisers Act Release No. 6839, granting the Division of Enforcement additional time to oppose the Motion and also establishing a briefing schedule.
3. Pursuant to that schedule, the Division of Enforcement filed its memorandum in opposition to the Motion on February 18, 2025. Respondent then filed his Reply to the Division of Enforcement's Opposition on March 4, 2025.

4. The Commission has also addressed related procedural matters while the Motion has been pending. On January 27, 2025, Respondent requested a protective order to shield certain sensitive health and personal information contained in his declaration and exhibits from public disclosure, and on May 1, 2025, the Commission granted that request in Advisers Act Release No. 6877. In June 2025, non-party Investor Choice Advocates Network (“ICAN”) moved for leave to file, and filed, a Brief of Amicus Curiae (or, in the alternative, a Statement of Views) in support of Respondent pursuant to Rule 210(d) and (e); Respondent consented to the filing, and the Division of Enforcement advised that it took no position on the filing.
5. The Motion has thus been fully briefed, and has been under submission to the Commission, since March 4, 2025.
6. Respondent appreciates the Commission’s consideration of the Motion and understands that adjudications may take time. At the same time, the Motion concerns the scope and duration of a bar that directly affects Respondent’s ability to work in his chosen profession, and a decision will provide important clarity for Respondent and for potential employers and counterparties.
7. In light of the foregoing, Respondent respectfully inquires whether the Commission might be able to provide a status update on the Commission’s consideration of his fully briefed Motion and, to the extent feasible, any indication of anticipated further steps—for example, whether the Commission anticipates requesting supplemental briefing or intends to decide the Motion on the current record.

8. Respondent does not seek by this request to alter the existing record, modify the briefing schedule already set and completed, or add new evidence. He simply seeks information about the status of the Commission's consideration of the Motion and stands ready to address any questions or issues the Commission may identify.

Dated: January 5, 2026

Respectfully submitted,



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Counsel for Rengan Rajaratnam

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CERTIFICATE OF SERVICE

I certify that on January 5, 2026, a true and correct copy of the REQUEST FOR STATUS UPDATE ON FULLY BRIEFED MOTION FOR RELIEF FROM INVESTMENT ADVISER BAR was served on the U.S. Securities and Exchange Commission's Division of Enforcement via email to the counsel named below.

/s/ Christina Z. Milnor

Christina Z. Milnor

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