

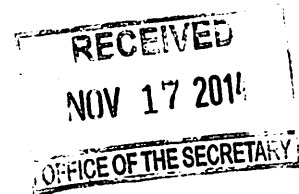
**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-16202**

**In the Matter of**

**George N. Krinos,  
Krinos Holdings, Inc.,  
and Fordgate Acquisition Corp.,**

**Respondents.**



**DIVISION OF ENFORCEMENT'S BRIEF IN SUPPORT OF  
MOTION FOR ADJOURNMENT OF HEARING AND PREHEARING CONFERENCE**

**Introduction**

On October 16, 2014, the Commission issued an Order Instituting Proceedings (“OIP”) against George N. Krinos (“Krinos”), as well as Krinos Holdings, Inc. (“Krinos Holdings”) and Fordgate Acquisition Corporation (“Fordgate”)—two entities for which Krinos is president and majority shareholder. Among other things, this matter involves alleged fraudulent misrepresentations by Krinos in the offer and sale of securities of Krinos Holdings.

To allow time for service and for an Answer to the OIP, the Division of Enforcement (“Division”) seeks to adjourn the hearing scheduled for November 20, 2014. The Division also seeks to schedule a telephonic prehearing conference on or about December 8, 2014, at a time convenient for the Administrative Law Judge (“ALJ”). The prehearing conference will allow the parties and the ALJ to determine an efficient manner in which to adjudicate these proceedings.

**Service of OIP**

The Office of the Secretary attempted to serve the OIP upon the three respondents by certified mail, return receipt requested, at the last known address of Krinos as well as a second address (belonging to a Krinos relative). To date, the Division has not received confirmation of Krinos' receipt of service. Thus, the Division has arranged for personal service of the OIP by a process server and is awaiting proof of service.

**Request for Adjournment of Hearing and for Prehearing Conference**

The Division moves for an order setting aside the November 20, 2014 hearing and in lieu thereof scheduling a telephonic prehearing conference on or about December 8, 2014, which should allow sufficient time for service and for an Answer to the OIP. Postponing the hearing date and scheduling a prehearing conference will allow the ALJ to establish an orderly and efficient prehearing schedule for any prehearing motions, and, if necessary, to schedule a mutually acceptable date for a hearing.


**Conclusion**

For the reasons set forth above, the Division respectfully requests that the ALJ grant the Division's Motion for Adjournment of Hearing and Prehearing Conference, and enter an order granting the following relief:

1. Setting aside the November 20, 2014 hearing date; and
2. Scheduling a telephonic prehearing conference for December 8, 2014, at a time convenient for the ALJ.

Dated: November 14, 2014

Respectfully submitted,

  
Michael D. Foster (312) 886-8520  
Jonathan Katz (312) 886-3940

Securities and Exchange Commission  
175 West Jackson Boulevard, Suite 900  
Chicago, Illinois 69694

COUNSEL FOR  
DIVISION OF ENFORCEMENT

**CERTIFICATE OF SERVICE**

I hereby certify that true copies of the Division of Enforcement's Motion for Adjournment of Hearing and Prehearing Conference, and Brief in Support, were sent by Federal Express on the following on this 14th day of November, 2014:

George N. Krinos  
[REDACTED]  
[REDACTED]

Krinos Holdings, Inc. *and*  
Fordgate Acquisition Corp.  
c/o  
George N. Krinos  
[REDACTED]  
[REDACTED]

  
Michael D. Foster