



**UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION**

**ADMINISTRATIVE PROCEEDING
File No. 3-16194**

In the Matter of

PAUL MARSHALL,

Respondent.

**MOTION TO DISCONTINUE PROCEEDINGS AGAINST
RESPONDENT WITHOUT PREJUDICE**

On October 14, 2014, the Securities and Exchange Commission (“Commission”) initiated proceedings against Respondent Paul Marshall (“Marshall”) pursuant to Section 203(f) of the Investment Advisers Act of 1940. Despite the Division of Enforcement’s diligent efforts to effectuate service on Respondent, neither the Division of Enforcement nor the Commission has been able to serve Respondent with the Order Instituting Proceedings in this matter.

On December 16, 2014, the Court entered an order directing the Division of Enforcement to file a motion to discontinue these proceedings against Respondent if it was unable to serve Respondent by February 20, 2014. Pursuant to that order, the Division of Enforcement submits this motion to discontinue the proceedings against Respondent without prejudice, but with leave to reinstate the proceedings in the event service is subsequently effected upon him.

Dated: February 13, 2015.

Respectfully Submitted,



Paul T. Kim
Senior Trial Counsel



COUNSEL FOR PLAINTIFF
U.S. SECURITIES AND EXCHANGE COMMISSION
Atlanta Regional Office
950 East Paces Ferry Road, N.E.
Suite 900
Atlanta, Georgia 30326-1382
Tel: (404) 842-7600
Fax: (404) 842-7633