

**UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION**

**ADMINISTRATIVE PROCEEDING
File No. 3-16194**

In the Matter of

PAUL MARSHALL,

Respondent.

**SECOND STATUS REPORT ON SERVICE EFFORTS
ON RESPONDENT PAUL MARSHALL**

Pursuant to Section 203(f) of the Investment Advisers Act of 1940, the Securities and Exchange Commission (“Commission”) issued an Order Instituting Proceedings on October 14, 2014 against Respondent Paul Marshall (“Marshall”).

On November 17, 2014, a telephone prehearing conference was held during which counsel for the Division of Enforcement advised that service on Marshall had not yet been effected. On December 15, 2014, the Division of Enforcement submitted its first status report regarding service on Marshall, advising that service had not been effected upon Marshall.

On December 16, 2014, the Court canceled the prehearing conference scheduled for December 19, 2014, ordered a second prehearing conference to be held on February 20, 2015 and ordered the Division to submit a further status report on service efforts on February 13, 2015. By

that order, the Court further stated its “expectation that if service is not effected by the second [February 20, 2015] prehearing conference, the Division will move to discontinue this proceeding.”

As set forth in the two attached notarized Affidavits of Service (collectively attached hereto as “Exhibit A”), the Division of Enforcement’s efforts to serve Marshall through a process server in both the Atlanta area and in Florida have not been successful. The Division is currently unaware of the present whereabouts of Mr. Marshall and is unable to effect service upon him.

Accordingly, and as set forth in the accompanying filing, the Division of Enforcement is moving to discontinue this proceeding without prejudice, with leave to reinitiate if service upon Mr. Marshall can be effected in the future.

Dated: February 13, 2015.

Respectfully Submitted,



Paul T. Kim
Senior Trial Counsel

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COUNSEL FOR PLAINTIFF
U.S. SECURITIES AND EXCHANGE COMMISSION
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EXHIBIT A

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 3946/October 14, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-16194

In the Matter of

PAUL MARSHALL,

Respondent.

ORDER INSTITUTION ADMINISTRATIVE
PROCEEDINGS PURSUANT TO SECTION
203(F) OF THE INVESTMENT ADVISORS
ACT OF 1940
AND NOTICE OF HEARING

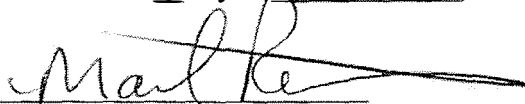
AFFIDAVIT OF DILIGENCE

COMES NOW Mark Raines, before the undersigned officer duly authorized to administer oaths and, after being duly sworn on oath deposes and states that he/she is a citizen of the United States, over the age of eighteen (18), and is a party having no interest in the above styled case, states that he/she attempted to serve Paul Marshall, at the below addresses, dates and times. The attempts to serve are detailed below:

Date	Time	Address	Notes
1/12/2015	18:58	[REDACTED]	Ex wife's residence. She doesn't know his whereabouts
1/13/2015	14:23	[REDACTED], [REDACTED]	No Answer at door
1/19/2015	17:24	[REDACTED], [REDACTED]	Spoke to female who doesn't know a Paul Marshall. Doesn't live here.

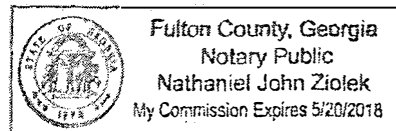
I certify under penalty of perjury that the foregoing is true and correct.

Executed this 9 day of Feb, 2015



RGP Attorney Services
63 Ayers Ave, NE
Marietta, GA 30060

[REDACTED]
[REDACTED]
[REDACTED]



Sworn to and subscribed before me
this 9 day of February, 2015



**UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION**

**ADMINISTRATIVE PROCEEDING
File No. 3-16194**

**In the Matter of
PAUL MARSHALL**

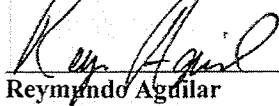
AFFIDAVIT OF DILIGENCE

COMES NOW **Reymundo Aguilar**, before the undersigned officer duly authorized to administer oaths and, after being duly sworn on oath deposes and states that he is a citizen of the United States, over the age of eighteen (18), and is a party having no interest in the above styled case, states that he attempted to serve Paul Marshall, at the below addresses, dates and times. The attempts to serve are detailed below:

Date	Time	Address	Notes
12/9/2014	5:45PM	[REDACTED]	No response, nice home on the beach, left a card.
12/10/2014	8:15PM	[REDACTED]	No response, lights were on but the call back card was still in the door.
12/11/2014	7:45AM	[REDACTED]	Still no response.
12/11/2014	5:05PM	[REDACTED]	Finally able to make contact with the current homeowner who is now known as B. Russell and he confirmed that the home purchased the property from the defendant Paul Marshall. The named defendant does not reside here has no forwarding information.

I certify under penalty of perjury that the foregoing is true and correct.

Executed this 15th day of DECEMBER, 2014



Reymundo Aguilar

License # 514
63 Ayers Ave, NE
Marietta, GA 30060

[REDACTED]



14-7937

Sworn to and subscribed before me
this 15th day of DECEMBER, 2014

Notary Public My commission expires:

