

**HARD COPY**

**UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION**

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Administrative Proceeding  
File No. 3-16182

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In the Matter of :  
: :  
: :  
PAUL EDWARD "ED" LLOYD, JR., CPA :  
: :  
Respondent. :  
: :  
\_\_\_\_\_

**DIVISION OF ENFORCEMENT'S RESPONSE TO RESPONDENT'S EDWARD  
LLOYD'S RESPONSE TO ORDER SCHEDULING SUBMISSION OF NEW  
EVIDENCE, AND BRIEF IDENTIFYING CHALLENGED RULINGS, FINDINGS OR  
CONCLUSIONS**

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In response to this Court's December 12, 2017 Order inviting the parties to submit additional evidence or additional arguments, Respondent Edward Lloyd filed a brief that offers nothing new. He does not submit any new evidence and simply restates the arguments previously raised before this Court. Because those arguments were fully briefed previously, and this Court properly rejected them in the Initial Decision, the Division of Enforcement submits that the Court should ratify its Initial Decision in this matter.

To the extent respondent has raised issues that the ALJ finds are not adequately addressed in the prior papers, the Division would be happy to address those issues in any additional briefing this Court may require.

This 16 day of January 2018.

Respectfully submitted,



Robert F. Schroeder

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Securities and Exchange Commission

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**CERTIFICATE OF SERVICE**

The undersigned counsel for the Division of Enforcement hereby certifies that he has served the **DIVISION OF ENFORCEMENT'S REPLY TO RESPONDENT'S EDWARD LLOYD'S RESPONSE TO ORDER SCHEDULING SUBMISSION OF NEW EVIDENCE, AND BRIEF IDENTIFYING CHALLENGED RULINGS, FINDINGS OR CONCLUSIONS** by UPS overnight mail and electronic mail, to the individuals identified below:

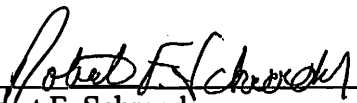
Honorable Cameron Elliot  
Administrative Law Judge  
Securities and Exchange Commission  
100 F Street NE  
Room 2557  
Washington, D.C. 20549-2557 .

Secretary Brent J. Fields (original and three copies)  
Securities and Exchange Commission  
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Dated: January 16, 2018

  
\_\_\_\_\_  
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