

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDING
File No. 3-16178

In the Matter of

Gregory T. Bolan, Jr. and
Joseph C. Ruggieri,

Respondents.

JOINT STIPULATION RELATING TO TRADER A TELEPHONE LINES

The Division of Enforcement (the "Division") and Respondent Joseph C. Ruggieri ("Respondent") hereby stipulate that:

1. Trader A was the subscriber for the residential telephone number 212-316-4576 from at least March 2010 through March 2011.
2. Trader A was the subscriber for the cellular telephone number 917-710-8574 from at least March 2010 through March 2011.
3. On April 5, 2010, at 5:53 p.m., Bolan's cell phone called Trader A's cell phone. The call lasted approximately 2 minutes.
4. On June 9, 2010 at 7 p.m., Bolan's cell phone called Trader A's home number. The call lasted 33 minutes.
5. On June 30, 2010, at 5:07 p.m. and 5:08 p.m., Bolan's cell phone called Trader A's residential phone line and then Trader A's cell phone. Each call lasted approximately 1 minute.
6. On June 30, 2010, at 6:56 p.m., Trader A's residential phone line called Bolan's cell phone. The call lasted approximately 17 minutes.

7. On August 13, 2010, at 11:23 a.m., Bolan residential phone line called Trader A's residential phone line. The call lasted approximately 11 minutes.

STIPULATED AND AGREED TO BY:

Date: May 20, 2015

SMS

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Preethi Krishnamurthy
Sandeep Satwalekar
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Division of Enforcement
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Counsel for Respondent Joseph C. Ruggieri

SO ORDERED.

Date: _____

Administrative Law Judge Jason S. Patil

SECRET

STIPULATED AND AGREED TO BY:

Date: _____

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Date: 5/20/15

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Counsel for Respondent Joseph C. Ruggieri

SO ORDERED.

Date: _____

Administrative Law Judge Jason S. Patil

CERTIFICATE OF SERVICE

I hereby certify that I caused to be served true copies of the Division of Enforcement and Respondent Joseph C. Ruggieri's Joint Stipulation Relating To Trader A Telephone Lines on this 20th day of May, 2015, on the following by the specified means of delivery:

By facsimile and overnight delivery:

Brent J. Fields, Secretary
Office of the Secretary
Securities and Exchange Commission
100 F Street N.E., Mail Stop 3628
Washington, DC 20549

By email:

The Honorable Jason S. Patil
Administrative Law Judge
Securities and Exchange Commission
100 F Street, NE
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alj@sec.gov

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Dated: May 20, 2015

SMS

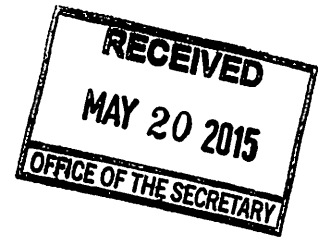
Sandeep Satwalekar



UNITED STATES
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May 20, 2015

VIA FACSIMILE AND UPS OVERNIGHT

Brent J. Fields, Secretary
Office of the Secretary
U.S. Securities and Exchange Commission
100 F Street, N.E., Mail Stop 3628
Washington, DC 20549
Fax: (202) 772-9324

Re: *In the Matter of Gregory T. Bolan, Jr. and Joseph C. Ruggieri*, AP File No. 3-16178

Dear Mr. Fields:

Please find attached for filing the Division of Enforcement and Respondent Joseph C. Ruggieri's Joint Stipulation Relating to Trader A Telephone Lines, and a certificate of service. The overnight mail contains the original and 3 copies of each document.

Respectfully submitted,

A handwritten signature in black ink that reads "S M S".

Sandeep Satwalekar
Division of Enforcement

cc: Judge Jason S. Patil (by e-mail w/encls.)
Paul Ryan, Esq. (by e-mail w/ encls.)
Silvia Serpe, Esq. (by e-mail w/ encls.)



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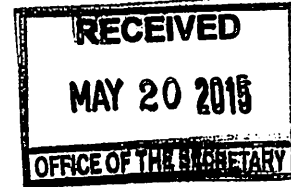
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COMMENTS: Please see attached.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
100 F St. NE
Washington, D.C. 20549



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